

2018 Budget vs 3rd Qtr

Operating Revenue:

	2018 Budget	3rd Qtr	75.0%
Hangar Rentals	\$ 239,628	\$ 179,073	74.7%
Tiedown Rentals	\$ 2,244	\$ 1,601	71.4%
AP-1 Rental	\$ 22,320	\$ -	0.0%
Immelman Hangars Land Lease	\$ 14,196	\$ 14,196	100.0%
AP- 5 and 6 residential rentals	\$ 22,771	\$ 17,078	75.0%
Electrical Fees	\$ 12,012	\$ 8,810	73.3%
All other AP operating revenue	\$ 2,759	\$ 4,562	165.3%
Fuel revenue	\$ 125,000	\$ 140,905	
Total Airport Revenues	\$ 440,930	\$ 366,225	83.1%
Moorage fees	\$ 549,134	\$ 439,440	80.0%
Waverunner fees	\$ 13,000	\$ 15,968	122.8%
Set up fees	\$ 9,000	\$ 7,510	83.4%
LR tickets	\$ 25,000	\$ 25,536	102.1%
LR permits	\$ 25,000	\$ 20,495	82.0%
Electricity revenue	\$ 22,425	\$ 17,339	77.3%
Property Resources (Puffin Café)	\$ 4,535	\$ 3,401	75.0%
Dolphin Yacht Club	\$ 4,380	\$ 3,285	75.0%
Riverside Marine	\$ 63,444	\$ 47,583	75.0%
OHSU Lease	\$ 1,063	\$ 798	75.0%
RLA Ice	\$ 250	\$ 155	62.0%
All other MA operating revenue	\$ 31,238	\$ 26,273	84.1%
Fuel revenue	\$ 180,000	\$ 191,491	
Total Marina Revenues	\$ 928,469	\$ 799,274	86.1%
IP Ground leases	\$ 423,253	\$ 341,264	80.6%
IP spur track leases	\$ 12,789	\$ 9,819	76.8%
Bldg 3 - Kemira	\$ 106,158	\$ 80,546	75.9%
Bldg 4 - Pump Dynamics	\$ 68,598	\$ 50,949	74.3%
Bldg 5 - MJ Glass Productions	\$ 43,343	\$ 32,265	74.4%
Bldg 6 - Kemira	\$ 161,290	\$ 121,106	75.1%
Bldg 7 - Calvert	\$ 128,304	\$ 96,228	75.0%
Bldg 8 - Corrosion, No Limit Engineering	\$ 75,548	\$ 56,711	75.1%
Bldg 9 - Intech	\$ 96,120	\$ 73,772	76.7%
Bldg 10 - Washougal River Cartridge	\$ 38,448	\$ 28,644	74.5%
Bldg 11 - Ponder Burner & Miller Mfg	\$ 107,367	\$ 70,535	65.7%
Bldg 12 - Precision Saw/Etec/Plastic Forming Svcs	\$ 85,395	\$ 63,281	74.1%
Bldg 14 - Panther RV/Fastenal/54-40	\$ 89,552	\$ 64,979	72.6%
Bldg 15 - Foods In Season	\$ 121,308	\$ 90,981	75.0%
Bldg 16 - DS Fabrication	\$ 80,965	\$ 60,526	74.8%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 144,261	\$ 108,135	75.0%
Bldg 18 - iFillCup/Panther RV	\$ 198,000	\$ 42,600	21.5%
City of Camas	\$ 42,720	\$ 32,040	75.0%
Westlie Ford	\$ 155,052	\$ 116,289	75.0%
Tenant Security Deposits	\$ -	\$ 30,661	
Utility revenue from tenants	\$ 15,000	\$ 11,174	74.5%
All other IP operating revenue	\$ 10,500	\$ 12,146	115.7%
Total Real Estate/IP Revenues	\$ 2,203,971	\$ 1,594,651	72.4%
Park Revenues	\$ 5,000	\$ 30,800	616.0%
General & Administrative Revenues	\$ 15,000	\$ 17,815	118.8%
TOTAL OPERATING REVENUE	\$ 3,593,370	\$ 2,808,766	78.2%

Non-operating revenue

	2018 Budget	3rd Qtr	75.0%
Taxes levied for:			
General purposes	\$ 1,126,561	\$ 671,178	59.6%
Debt service requirements	\$ 1,300,000	\$ 729,553	56.1%
Investment income	\$ 40,000	\$ 96,912	242.3%
Disposal of capital asset	\$ 144,263	\$ 3,683,232	2553.1%
Misc tax revenue	\$ 35,000	\$ 50,563	144.5%
State grant/loan:			
WA State Parks & Rec	\$ 1,200	\$ -	
CERB	\$ 1,800,000	\$ 1,265,399	
Federal grant: EDA	\$ 1,875,000	\$ 1,673,638	
Other Misc Revenue	\$ -	\$ -	
Insurance recovery	\$ -	\$ 258,592	
TOTAL NON-OPERATING REVENUE	\$ 6,322,024	\$ 8,429,067	133.3%

TOTAL REVENUE	\$ 9,915,394	\$ 11,237,833	113.3%
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2018 Budget vs 3rd Qtr

Operating Expenditures

	2018 Budget	3rd Qtr	75.0%
Payroll	\$ 80,856	\$ 61,368	75.9%
Advertising	\$ 4,000	\$ 1,696	42.4%
Outside services	\$ 7,000	\$ 44,057	629.4%
Legal	\$ 2,000	\$ 524	26.2%
Supplies (Airport)	\$ 6,000	\$ 3,325	55.4%
Janitorial	\$ 700	\$ 511	73.1%
Fire System Monitoring	\$ 1,800	\$ 1,717	95.4%
Insurance	\$ 29,000	\$ 30,825	106.3%
Utilities	\$ 17,000	\$ 11,896	70.0%
Internet	\$ 1,050	\$ 898	85.5%
Clean Water Tax (Stormwater)	\$ 5,000	\$ 4,976	99.5%
Maintenance (grounds)	\$ 4,500	\$ 2,814	62.5%
Maintenance (structures)	\$ 5,000	\$ 6,389	127.8%
Maintenance (equipment)	\$ 3,000	\$ 1,401	46.7%
Misc Expenses	\$ 300	\$ 215	71.8%
Fuel Expense	\$ 110,000	\$ 129,800	118.0%
Fuel Credit Card Expense	\$ 4,125	\$ 4,582	111.1%
Total Airport Expenditures	\$ 281,331	\$ 306,997	109.1%

Payroll	\$ 197,525	\$ 125,992	63.8%
Maintenance (Equipment)	\$ 9,000	\$ 5,586	62.1%
Maintenance (Structures)	\$ 8,000	\$ 3,420	42.8%
Advertising	\$ 5,000	\$ 2,904	58.1%
Outside services	\$ 9,500	\$ 6,139	64.6%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 12,000	\$ 8,404	70.0%
Janitorial Supplies	\$ 2,000	\$ 1,225	61.2%
Equipment Fuel	\$ 1,500	\$ 841	56.1%
Security	\$ 3,000	\$ -	0.0%
Insurance	\$ 51,500	\$ 54,342	105.5%
Utilities	\$ 39,000	\$ 27,150	69.6%
Misc Expenses	\$ 12,000	\$ 4,064	33.9%
Maintenance (Docks)	\$ 8,000	\$ 4,273	53.4%
Maintenance (Grounds)	\$ 5,000	\$ 483	9.7%
Fuel Expense	\$ 165,000	\$ 161,702	98.0%
Fuel Credit Card Expense	\$ 4,500	\$ 4,169	92.6%
Total Marina Expenditures	\$ 534,525	\$ 410,694	76.8%

Payroll	\$ 313,618	\$ 179,475	57.2%
Advertising	\$ 9,000	\$ 5,200	57.8%
Outside Services	\$ 28,000	\$ 21,384	76.4%
Legal fees	\$ 15,000	\$ 9,006	60.0%
Real Estate Commission Expense	\$ 46,170	\$ 34,478	74.7%
Supplies	\$ 15,000	\$ 5,080	33.9%
Fire System Monitoring	\$ 12,000	\$ 9,198	76.7%
Insurance	\$ 90,000	\$ 96,145	106.8%
Utilities	\$ 33,000	\$ 21,765	66.0%
Stormwater	\$ 6,900	\$ 670	9.7%
Internet	\$ 1,400	\$ 1,045	74.7%
Maintenance (Grounds)	\$ 18,000	\$ 9,818	54.5%
Maintenance (Levee)	\$ 47,000	\$ 34,908	74.3%
Misc Expenses	\$ 1,000	\$ 59	5.9%
Maintenance (Structures)	\$ 30,000	\$ 21,116	70.4%
Maintenance (Pumps)	\$ 3,000	\$ 8,110	270.3%
Maintenance (Equipment)	\$ 5,000	\$ 5,324	106.5%

Maintenance (Rail)	\$ 2,500	\$ 1,188	47.5%
Tenant Security Deposit Released	\$ -	\$ 8,720	
Total Real Estate/IP Expenditures	\$ 676,588	\$ 472,690	69.9%
Park Expenditures	\$ 125,579	\$ 79,923	63.6%
General & Administrative Expenditures	\$ 1,812,234	\$ 1,366,042	75.4%
TOTAL OPERATING EXPENSE	\$ 3,430,257	\$ 2,636,346	76.9%

NET OPERATING INCOME	\$ 163,113	\$ 172,420	106%
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Non-Operating Expense

	2018 Budget	3rd Qtr	75.0%
CERB Loan	\$ 37,425	\$ 37,425	100.0%
GO & Revenue Bond Interest Expense	\$ 570,115	\$ 285,058	50.0%
GO & Revenue Bond Principal Expense	\$ 685,000	\$ -	0.0%
Bond Administrative Expense	\$ 4,800	\$ -	0.0%
Election Expense	\$ 16,000	\$ 12,024	75.2%
Purchase of Capital Assets	\$ 8,714,267	\$ 11,096,420	127.3%
TOTAL NON-OPERATING EXPENSE	\$ 10,027,607	\$ 11,430,927	114%

TOTAL EXPENSE	\$ 13,457,864	\$ 14,067,272	105%
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NET INCOME	\$ (3,542,470)	\$ (2,829,440)	80%
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Payroll

	2018 Budget	3rd Qtr	75.0%
G&A Permanent EE Salary	\$ 845,406	\$ 627,861	74.3%
G&A Standby	\$ 9,400	\$ 7,060	75.1%
G&A Permanent EE Overtime	\$ 9,500	\$ 6,480	68.2%
G&A Benefits & Taxes	\$ 404,865	\$ 320,736	79.2%
G&A Seasonal EE	\$ 15,000	\$ 37,525	250.2%
Airport Payroll	\$ 80,856	\$ 61,368	75.9%
Marina Payroll	\$ 197,525	\$ 125,992	63.8%
IP Payroll	\$ 313,618	\$ 179,475	57.2%
Park Payroll	\$ 81,279	\$ 42,089	51.8%
Commissioner Payroll	\$ 87,163	\$ 68,737	78.9%
Total Payroll Cost	\$ 2,044,612	\$ 1,477,323	72.3%

2018 Budget vs 3rd Qtr

General & Administrative Revenues	2018 Budget	3rd Qtr	75.0%
Sponsorship Revenues	\$ 14,300	\$ 16,335	
Meeting Room Fees	\$ 700	\$ 1,480	
Total General & Administrative Revenues	\$ 15,000	\$ 17,815	118.8%

General & Administrative Expenses	2018 Budget	3rd Qtr	75.0%
Salaries and wages	\$ 845,406	627,861	74%
Seasonal/temporary wages	\$ 15,000	\$ 37,525	250%
Standby	\$ 9,400	\$ 7,060	75%
Commissioner's compensation and benefits	\$ 87,163	\$ 68,737	79%
Overtime - Permanent EE's	\$ 9,500	\$ 6,480	68%
Employee benefits & payroll taxes	\$ 404,865	\$ 320,736	79%
Employee Uniforms	\$ 4,000	\$ 1,283	32%
Legal fees	\$ 35,000	\$ 26,715	76%
Insurance	\$ 5,200	\$ 4,864	94%
Outside services	\$ 125,000	\$ 67,661	54%
State audit	\$ 9,500	\$ 18,977	200%
Miscellaneous expense	\$ 19,000	\$ 18,976	100%
Telephone & communication	\$ 22,000	\$ 14,975	68%
Office supplies	\$ 12,000	\$ 5,796	48%
Copier	\$ 5,500	\$ 1,611	29%
Memberships & dues	\$ 28,500	\$ 28,704	101%
Advertising	\$ 8,000	\$ 3,658	46%
Marketing	\$ 31,000	\$ 22,395	72%
IT Supplies & Services	\$ 35,000	\$ 16,985	49%
Concerts in the park	\$ 18,000	\$ 14,471	80%
Wheels & Wings	\$ 5,000	\$ 2,790	56%
Fuel expense	\$ 11,000	\$ 9,293	84%
Maintenance & Supplies (Janitorial)	\$ 1,400	\$ 529	38%
Maintenance (Office)	\$ 3,000	\$ 1,623	54%
Maintenance (Grounds & Equip)	\$ 400	\$ 668	167%
Utilities	\$ 15,500	\$ 10,896	70%
Postage	\$ 1,800	\$ 1,058	59%
Registration fees	\$ 8,000	\$ 5,200	65%
Promotional Hosting	\$ 2,000	\$ 224	11%
Travel	\$ 15,500	\$ 6,933	45%
Meeting Room Deposit Return	\$ -	\$ 1,040	
Taxes	\$ 1,000	\$ 26	3%
Publications	\$ 700	\$ 231	33%
Printing and binding	\$ 3,900	\$ 3,900	100%
Continuing education	\$ 8,000	\$ 4,633	58%
Wellness benefits	\$ 6,000	\$ 1,529	25%
Total General & Administrative Expenses	\$ 1,812,234	\$ 1,366,042	75.4%

Total G&A Expenses	\$ 1,797,234	\$ 1,348,227
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2018 Budget vs 3rd Qtr

Airport Revenues:

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Hangar Rentals	\$ 239,628	\$ 179,073	74.7%
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Airport Expenditures:

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Advertising	\$ 4,000	\$ 1,696	42.4%
Outside services	\$ 7,000	\$ 44,057	629.4%
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Total Airport Expenditures	\$ 281,331	\$ 306,997	109.1%

103.2%

Net Income	\$ 159,599	\$ 59,229	37.1%
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2018 Budget vs 3rd Qtr

<i>Marina Revenues:</i>	2018 Budget	3rd Qtr	75.0%
Marina fees	\$ 549,134	\$ 439,440	80.0%
Waverunner fees	\$ 13,000	\$ 15,968	122.8%
Set up fees	\$ 9,000	\$ 7,510	83.4%
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RLA Ice	\$ 250	\$ 155	62.0%
All other MA operating revenue	\$ 31,238	\$ 26,273	84.1%
Fuel revenue	\$ 180,000	\$ 191,491	81.2%
Total Marina Revenues	\$ 928,469	\$ 799,274	86.1%

<i>Marina Expenditures:</i>	2018 Budget	3rd Qtr	75.0%
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Maintenance (Equipment)	\$ 9,000	\$ 5,586	62.1%
Maintenance (Structures)	\$ 8,000	\$ 3,420	42.8%
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Outside services	\$ 9,500	\$ 6,139	64.6%
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Maintenance (Docks)	\$ 8,000	\$ 4,273	53.4%
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Fuel Credit Card Expense	\$ 4,500	\$ 4,169	92.6%
Total Marina Expenditures	\$ 534,525	\$ 410,694	76.8%

Net Income	\$ 393,944	\$ 388,580	98.6%
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2018 Budget vs 3rd Qtr

Real Estate/IP Revenues:

	2018 Budget	3rd Qtr	75.0%
IP Ground leases	\$ 423,253	\$ 341,264	80.6%
IP spur track leases	\$ 12,789	\$ 9,819	76.8%
Bldg 3 - Kemira	\$ 106,158	\$ 80,546	75.9%
Bldg 4 - Pump Dynamics	\$ 68,598	\$ 50,949	74.3%
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Real Estate/IP Expenditures:

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Outside Services	\$ 28,000	\$ 21,384	76.4%
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Supplies	\$ 15,000	\$ 5,080	33.9%
Fire System Monitoring	\$ 12,000	\$ 9,198	76.7%
Insurance	\$ 90,000	\$ 96,145	106.8%
Utilities	\$ 33,000	\$ 21,765	66.0%
Stormwater	\$ 6,900	\$ 670	9.7%
Internet	\$ 1,400	\$ 1,045	74.7%
Maintenance (Grounds)	\$ 18,000	\$ 9,818	54.5%
Maintenance (Levee)	\$ 47,000	\$ 34,908	74.3%
Misc Expenses	\$ 1,000	\$ 59	5.9%
Maintenance (Structures)	\$ 30,000	\$ 21,116	70.4%
Maintenance (Pumps)	\$ 3,000	\$ 8,110	270.3%
Maintenance (Equipment)	\$ 5,000	\$ 5,324	106.5%
Maintenance (Rail)	\$ 2,500	\$ 1,188	47.5%
Tenant Security Deposit	\$ -	\$ 8,720	
Total Real Estate/IP Expenditures	\$ 676,588	\$ 472,690	69.9%
Net Income	\$ 1,527,383	\$ 1,121,961	73.5%

2018 Budget vs 3rd Qtr

Park Revenues:

	2018 Budget	3rd Qtr	75.0%
Park & Trail Use Fees	\$ 5,000	\$ 4,800	96.0%
Park Donation Program	\$ -	\$ 26,000	
<i>Total Park Revenues</i>	\$ 5,000	\$ 30,800	616.0%

Park Expenditures:

	2018 Budget	3rd Qtr	75.0%
Payroll	\$ 81,279	\$ 42,089	52%
Outside Services	\$ 2,000	\$ 9,934	497%
Marketing	\$ 3,000	\$ 1,700	57%
Supplies	\$ 4,000	\$ 1,537	38%
Janitorial	\$ 4,000	\$ 1,934	48%
Utilities	\$ 10,000	\$ 9,419	94%
Insurance	\$ 2,800	\$ 2,853	102%
Maintenance (grounds)	\$ 10,000	\$ 6,689	67%
Maintenance (equipment)	\$ 6,000	\$ 2,415	40%
Maintenance (structures)	\$ 2,000	\$ 653	33%
Misc. Expense	\$ 500	\$ 700	140%
<i>Total Park Expenditures</i>	\$ 125,579	\$ 79,923	63.6%
Net Income	\$ (120,579)	\$ (49,123)	40.7%