

Port of Camas-Washougal  
**Comparative Statement of Revenue and Expense**  
Third Quarter 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>TOTAL</u>
<b>OPERATING REVENUE</b>				
General Operations				
Airport (1)	51,735	44,809	40,394	\$ 136,937
Marina (2)	149,670	119,383	97,256	\$ 366,309
Real Estate/IP	169,486	167,349	178,963	\$ 515,798
Parks	80	375	20,150	\$ 20,605
General and Administrative	825	720	1,870	\$ 3,415
Total Operating Revenue	<u>371,796</u>	<u>332,637</u>	<u>338,633</u>	<u>1,043,065</u>
<b>OPERATING EXPENSE</b>				
General Operations				
Airport (3)	49,992	56,579	51,928	158,500
Marina (4)	56,240	92,821	103,884	252,945
Real Estate/IP (5)	21,269	46,658	120,526	188,454
Parks	13,841	7,733	15,810	37,384
General and Administrative	146,365	152,992	138,702	438,059
Total Operating Expense	<u>287,708</u>	<u>356,783</u>	<u>430,851</u>	<u>1,075,342</u>
Operating Income (Loss)	<u>84,088</u>	<u>(24,146)</u>	<u>(92,218)</u>	<u>(32,276)</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Taxes levied for:				
General purposes	3,559	5,371	9,156	18,086
Debt service requirements	3,516	5,728	9,928	19,171
Interest Income (6)	16,369	9,131	9,366	34,865
Interest Proceeds -Radial Contract	984	966	949	2,899
Interest Proceeds -Breuning Contract	-	-	-	-
Interest Proceeds - City of Washougal Contract (7)	16,798	-	-	16,798
Timber and Other Taxes (8)	3,604	5,756	-	9,360
Sale of surplus property	-	-	-	-
Disposal of capital assets (9)	2,573,126	3,578	3,519	2,580,223
Purchase of capital assets (10)	(6,448,145)	(39,779)	(191,514)	(6,679,438)
Long-term debt proceeds	-	-	-	-
Principal paid on long-term debt	-	-	-	-
Interest paid on long-term debt	-	-	-	-
Capital Contribution - State Grant revenue	-	-	-	-
Capital Contribution - Federal Grant revenue	-	215,781	-	215,781
Extraordinary/Special items - Insurance Proceeds	-	-	-	-
Election expense	-	-	-	-
Other Misc Revenue	-	-	-	-
Other Misc Expenses	-	-	-	-
Total Nonoperating Revenue	<u>(3,830,190)</u>	<u>206,532</u>	<u>(158,597)</u>	<u>(3,782,255)</u>
<b>NET INCOME</b>	<u><b>(3,746,103)</b></u>	<u><b>182,386</b></u>	<u><b>(250,815)</b></u>	<u><b>\$ (3,814,531)</b></u>

(1) Fuel sales lowered in Aug & Sept

(2) Fuel sales lowered in September & LR permit rever

(3) Fuel purchase and Insurance in August

(4) Fuel purchase and Insurance in September

(5) Insurance in September

(6) \$5,000 for bond investment in July

(7) Semi Annual Payment

(8) Return of DNR rev by CCT

(9) Land Swap

(10) Land Swap

## Port of Camas-Washougal

## Airport Operations

Third Quarter 2018

	July	August	September	TOTAL
<b>AIRPORT REVENUE</b>				
Hangar rentals	20,412	20,162	20,394	60,967
Tiedown Rentals	222	277	277	777
Immelman Land Lease	-	-	-	-
Access agreement	76	76	76	227
Setup fees	100	150	100	350
Late charges	175	175	275	625
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	100	100	100	300
Home rental AP-6	798	798	798	2,393
Electric revenue	1,001	990	1,001	2,992
Miscellaneous income	-	100	100	200
Fuel sales	27,852	20,981	16,273	65,107
Total Airport Revenue	51,735	44,809	40,394	136,937
<b>AIRPORT EXPENSES</b>				
Payroll	11,190	8,258	8,064	27,511
Insurance (1)	-	12,308	17,651	29,958
M&R (grounds, structure, equipment) (2)	142	386	4,792	5,320
Supplies	341	169	374	884
Utilities	1,028	1,283	882	3,193
Internet	86	86	86	258
Fire System Monitoring	-	531	-	531
Advertising	20	-	-	20
Clean Water Tax (Stormwater)	-	-	-	-
Miscellaneous expense	23	17	40	79
Outside services (3)	4,402	230	17,938	22,570
Janitorial Expenses	-	-	-	-
Legal fees	-	502	-	502
Fuel costs (4)	31,863	32,115	1,556	65,533
Fuel credit card discounts & Fees	898	695	546	2,139
Total Airport Expenses	49,992	56,579	51,928	158,500
<b>Net Income (Loss)</b>	<b>1,742</b>	<b>(11,770)</b>	<b>(11,535)</b>	<b>(21,562)</b>

(1) Annual Insurance payment

(2) Fire System Check Valve cost in September

(3) Airport Business Solutions partial payment for Business Plan

(4) Fuel purchase in July and August

## Port of Camas-Washougal

## Marina Operations

Third Quarter 2018

	July	August	September	TOTAL
<b>MARINA REVENUE</b>				
Moorage slip rentals (1)	55,797	50,867	51,023	157,687
Waverunner rentals	2,207	2,207	2,207	6,620
Set-up fees	450	100	250	800
Launch ramp tickets	7,490	5,796	5,432	18,718
Launch ramp permits	3,900	1,350	245	5,495
Electricity revenue (2)	3,812	394	386	4,592
Other	2,158	2,616	1,819	6,593
Late charges	345	295	200	840
Dock boxes	540	542	760	1,842
Concession revenue	-	12	12	24
Relocation fees	350	300	150	800
DNR - Property Resources	436	436	436	1,309
Property Resources (Puffin Café)	378	378	378	1,134
Dolphin Yacht Club	365	365	365	1,095
Riverside Marine	5,287	5,287	5,287	15,861
OHSU Lease	89	89	89	266
RLA Ice (3)	31	94	-	125
Fuel sales	66,035	48,256	28,218	142,509
Total Marina Revenue	149,670	119,383	97,256	366,309
<b>MARINA EXPENSES</b>				
Payroll	13,657	15,719	12,790	42,166
Insurance (4)	-	733	53,610	54,342
M&R (equipment, docks, grounds, structures)	2,015	4,085	1,530	7,630
Utilities	3,052	2,430	3,672	9,155
Security	-	-	-	-
Outside services	98	532	53	682
Janitorial	-	87	-	87
Supplies	362	333	677	1,372
Advertising	-	273	93	366
Legal fees	-	-	-	-
Equipment fuel	152	107	37	296
Miscellaneous expense	758	874	716	2,347
Fuel costs (5)	35,602	65,967	29,497	131,066
Fuel credit card discounts & fees	544	1,682	1,211	3,437
Total Marina Expenses	56,240	92,821	103,884	252,945
<b>Net Income (Loss)</b>	<b>93,430</b>	<b>26,563</b>	<b>(6,627)</b>	<b>113,365</b>

(1) Four Annual Lease Pymts for July; only one for Aug and Sept

(2) 2nd Qtr Metered Electric (July)

(3) RLA Ice Machine broke down

(4) Annual Insurance payment

(5) Two fuel purchases in August

Port of Camas-Washougal  
Real Estate/IP Revenue  
Third Quarter 2018

REAL ESTATE/IP REVENUE	July	August	September	TOTAL
Utility Rev from Tenants	297	2,746	306	3,348
Ground Lease - ADS 2 5ac parcels	11,242	11,242	11,708	34,191
Ground Lease - BBA Nonwovens	4,370	4,370	4,370	13,109
Ground Lease - Ferguson Ent	275	275	275	825
Ground Lease - Norwesco	6,236	6,236	6,236	18,707
Ground Lease - Plains Mktg	744	744	744	2,231
Ground Lease - American Propane	1,275	1,275	1,275	3,825
Ground Lease - Metro Landscape	125	125	125	375
Columbia Resources	6,392	6,392	6,392	19,176
Spur Track - National Pipe	413	226	226	865
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Calvert	362	226	226	815
Spur Track - Norwesco	175	175	175	525
Spur Track - Plains Mktg	175	175	175	525
ADS Additional Storage	2,622	2,622	2,732	7,976
Bldg 3 - Kemira Chemicals	8,950	8,950	8,950	26,849
Bldg 4 - Pump Dynamics	5,883	5,883	5,883	17,649
Bldg 5 - MJ Glass Productions	3,585	3,585	3,585	10,755
Bldg 6 - Kemira Chemicals	13,764	13,764	13,764	41,293
Bldg 7 - Calvert Co.	10,692	10,692	10,692	32,076
Bldg 8 Bay 1 - No Limit Engineering	1,813	1,813	1,813	5,438
Bldg 8, Bay 2, 3 & 4 - Corrosion	4,672	4,672	4,672	14,016
Bldg 9 - Intech Enterprises	8,250	8,250	8,250	24,751
Bldg 10 - Washougal River Cartridge	3,172	3,172	3,268	9,612
Bldg 11 Bay 2 & 3 - A&M Mfg (1)	4,445	-	-	4,445
Bldg 11, Bay 1 - Ponder Burner	4,380	4,380	4,380	13,140
Bldg 12 Bay 1 - Precision Saw	1,688	1,688	1,793	5,169
Bldg 12 Bay 3 & 4 - Etec	3,649	3,649	3,649	10,948
Bldg 12 Bay 2 - Plastic Forming Services	1,710	1,760	1,710	5,180
Bldg 14 Bay 1 & 2- 54-40 Brewing Co.	3,825	3,825	3,902	11,552
Bldg 14 Bay 3 - Fastenal	1,638	1,638	1,638	4,913
Bldg 14 Bay 4 - Panther RV (2)	1,989	1,989	-	3,978
Bldg 15 - Foods In Season	10,109	10,109	10,109	30,327
Bldg 16 - DS Fabrication	6,813	6,813	6,813	20,440
Bldg 17, Bay 1 - Foods In Season	6,480	6,480	6,480	19,440
Bldg 17, Bay 2 - Lumino	2,781	2,781	2,781	8,343
Bldg 17, Bay 3 - MJ Glass Productions	2,781	2,781	2,781	8,343
Bldg 18, Bays 9-11 - iFillCup	-	-	-	-
Bldg 18, Bays 1-4 - Panther RV	-	-	6,600	6,600
Bldg 18, Bays 12-15 TheraSigma	-	-	6,600	6,600
Bldg 18, Bay 6 - Swift Mach	-	-	-	-
Bldg 18, Bay 5 - Logsdon Farm	-	-	1,650	1,650
Bldg 18, Bays 7 & 8 - Feed Me	-	3,150	3,150	6,300
Bldg M6 - City of Camas	3,560	3,560	3,560	10,680
Bldg M7 Bay 1&2 - Westlie Ford	12,921	12,921	12,921	38,763
Tenant Security Deposits	3,652	-	-	3,652
Late Fees	843	893	1,766	3,502
Misc Income	500	1,084	600	2,184
Total Real Estate/IP Revenue	<u>169,486</u>	<u>167,349</u>	<u>178,963</u>	<u>515,798</u>

(1) A&M terminated lease as of 8/1/18; Ponder Burner took over lease 10/1/18

(2) Panther RV terminated lease as of 9/1/18; 54-40 will take over lease as of 12/1/18

Port of Camas-Washougal  
Real Estate/IP Operations  
Third Quarter 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>TOTAL</u>
Total Real Estate/IP Revenue	169,486	167,349	178,963	515,798
<b>REAL ESTATE/IP EXPENSES</b>				
Payroll	12,277	17,877	15,893	46,047
Insurance (1)	-	-	92,865	92,865
Utilities (2)	891	7,184	796	8,872
Stormwater Expense	670	-	-	670
Internet	-	116	116	232
Outside services	-	489	576	1,065
Fire System Monitoring (3)	-	2,301	-	2,301
Advertising/Marketing	175	-	-	175
Maintenance (Grounds)	590	22	166	778
Maintenance (Levee) (4)	2,485	7,162	117	9,763
Maintenance (Structures)	3,075	3,484	3,608	10,167
Maintenance (Pumps)	-	2,840	1,259	4,098
Maintenance (Equipment)	-	44	1,145	1,189
Maintenance (Rail)	-	-	-	-
Miscellaneous expense	-	-	59	59
Legal fees	844	114	1,459	2,417
Tenant Security Deposit Release (5)	-	4,700	2,244	6,944
Commission expense	-	-	-	-
Supplies	263	326	223	812
Total Real Estate/IP Expenses	<u>21,269</u>	<u>46,658</u>	<u>120,526</u>	<u>188,454</u>
<b>Net Income (Loss)</b>	<u>148,217</u>	<u>120,691</u>	<u>58,437</u>	<u>327,344</u>

- (1) Annual Insurance payment
- (2) City bi-monthly billing
- (3) Quarterly fire system monitoring payment
- (4) Spray levee in August
- (5) A&M and Panther RV deposit releases

Port of Camas-Washougal

**Park Operations**

Third Quarter 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>TOTAL</u>
<b>PARK REVENUE</b>				
Park & Trail Use Fees	80	375	150	605
Adopt a Bench/Donation Program (1)	-	-	20,000	20,000
Total Park Revenues	<u>80</u>	<u>375</u>	<u>20,150</u>	<u>20,605</u>
<b>PARK EXPENDITURES</b>				
Payroll	6,729	4,102	4,503	15,334
M&R Grounds (2)	2,344	21	6	2,371
M&R Equipment	181	12	687	880
M&R Structures	-	-	-	-
Misc Expense	100	100	400	600
Supplies	319	172	-	491
Utilities (3)	1,971	400	3,393	5,764
Outside Services	2,195	2,927	3,969	9,090
Janitorial	-	-	-	-
Advertising/Marketing	-	-	-	-
Insurance (4)	-	-	2,853	2,853
Total Park Expenses	<u>13,841</u>	<u>7,733</u>	<u>15,810</u>	<u>37,384</u>
<b>Net Income (Loss)</b>	<u>(13,761)</u>	<u>(7,358)</u>	<u>4,340</u>	<u>(16,779)</u>

(1) Danielson Family Natural Play Area donation

(2) Bark chips for parks (July)

(3) City bi-monthly billing

(4) Annual Insurance payment

Port of Camas-Washougal  
General & Administrative  
Third Quarter 2018

	July	August	September	TOTAL
<b>GENERAL AND ADMINISTRATIVE REVENUES</b>				
Sponsorship Revenues	825	500	1,870	3,195
Meeting Room Fees	-	220	-	220
Total G&A Revenues	<u>825</u>	<u>720</u>	<u>1,870</u>	<u>3,415</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Salaries and wages	67,053	66,870	67,149	201,072
Standby wages	800	780	820	2,400
Seasonal/temporary wages	5,438	6,037	1,292	12,767
Commissioner's compensation	4,634	5,274	3,866	13,774
Overtime - Permanent EE's	376	454	691	1,521
Overtime - Seasonal/temp EE's	-	-	-	-
Employee benefits & payroll taxes	37,265	35,452	33,796	106,513
Payroll and benefit contra account	-	-	-	-
Commissioner's benefits	3,249	3,300	3,191	9,740
Legal fees	4,656	1,872	2,875	9,404
Insurance (1)	-	-	4,814	4,814
Outside services (2)	2,640	52	5,000	7,692
State audit	-	18,977	-	18,977
Miscellaneous expense	2,120	1,872	1,922	5,913
Telephone & communication	1,530	1,904	1,561	4,994
Office supplies	269	789	536	1,594
Copier	114	-	-	114
Memberships & dues	1,868	-	75	1,943
Advertising	130	-	-	130
Marketing	1,490	455	2,648	4,593
Wheels & Wings	-	-	2,790	2,790
IT Supplies & Services	1,881	1,123	1,188	4,191
Concerts in the park	6,498	1,852	578	8,928
Fuel expense	1,069	1,512	1,001	3,582
Janitorial maintenance and supplies	25	25	25	75
Maintenance (Office)	308	54	31	393
Maintenance (Grounds)	-	-	-	-
Utilities	1,324	1,168	1,867	4,359
Postage	8	200	9	217
Registration fees	100	1,725	-	1,825
Promotional Hosting	58	166	-	224
Travel	1,354	807	559	2,721
Publications	-	-	-	-
Printing and binding	-	-	-	-
Continuing education	-	-	-	-
Meeting Room Deposit Return	-	100	100	200
Wellness Benefits	105	172	315	592
Taxes	4	-	3	7
Total G&A Expenses	<u>146,365</u>	<u>152,992</u>	<u>138,702</u>	<u>438,059</u>
Net G&A Expenses	<u>145,540</u>	<u>152,272</u>	<u>136,832</u>	<u>434,644</u>

(1) Annual Insurance payment

(2) HR Answers and Identity Clark County