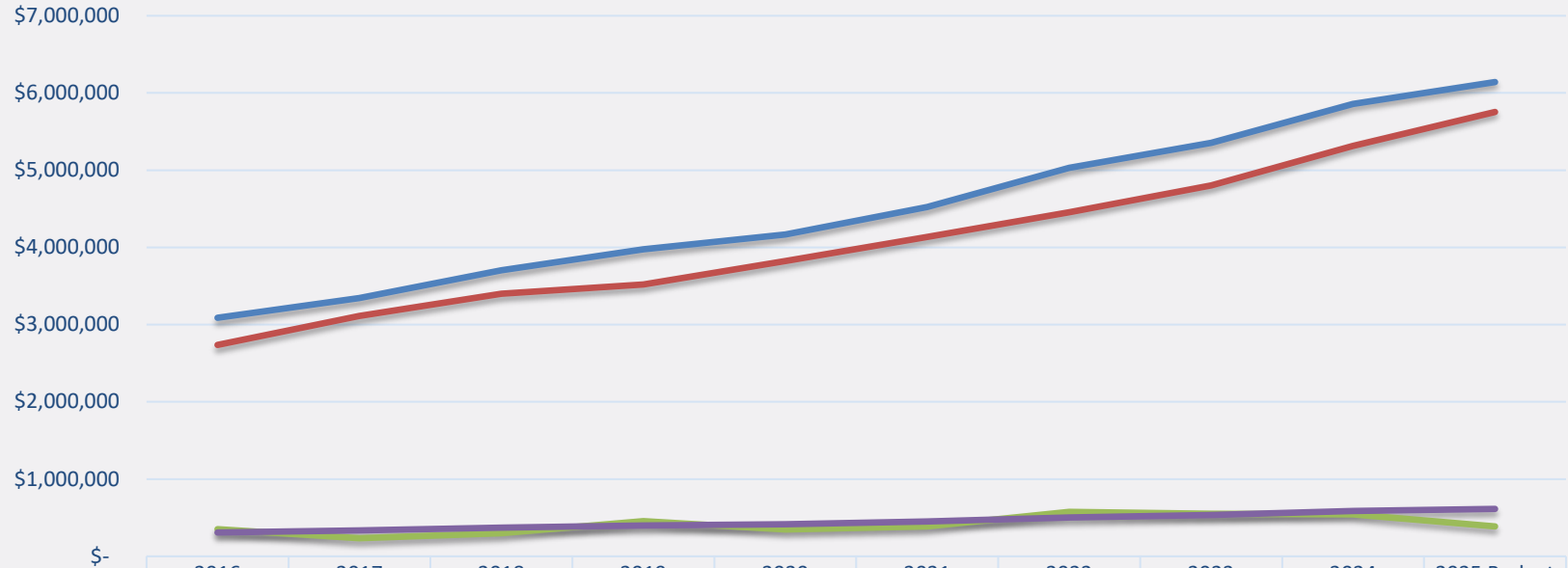




# 2024 Close Year Report

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# Net Operating Income Trend



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Budget
Revenue	\$3,089,038	\$3,345,915	\$3,702,806	\$3,976,578	\$4,169,301	\$4,522,272	\$5,029,952	\$5,352,673	\$5,858,933	\$6,141,452
Expenditures	\$2,737,478	\$3,111,060	\$3,401,556	\$3,522,200	\$3,822,702	\$4,136,485	\$4,454,102	\$4,801,859	\$5,314,571	\$5,753,995
Net Income	\$351,560	\$234,855	\$301,250	\$454,378	\$346,599	\$385,787	\$575,850	\$550,814	\$544,362	\$387,457
Goal 10% of revenue	\$308,904	\$334,592	\$370,281	\$397,658	\$416,930	\$452,227	\$502,995	\$535,267	\$585,893	\$614,145

# Total 2024 Revenues \$12,318,629

## Operating Revenue Breakdown:

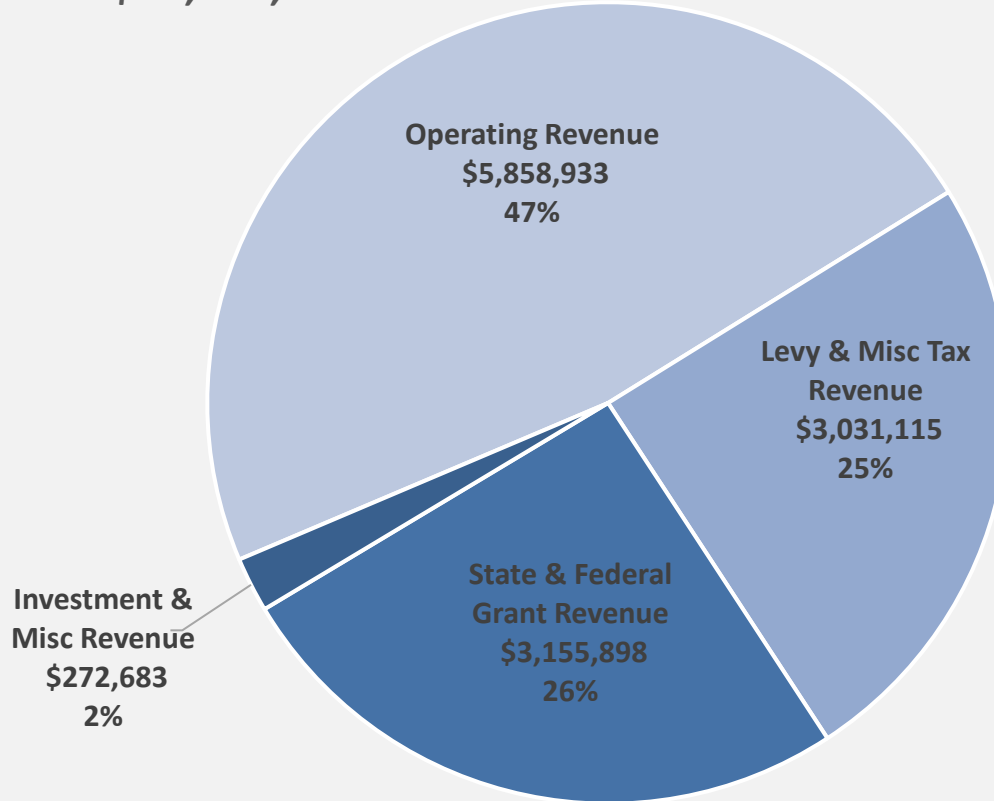
Airport:  
\$754,596 or 13%

Marina:  
\$1,371,405 or 23%

IP/Real Estate:  
\$3,698,164 or 63%

Parks:  
\$8,566

G&A:  
\$26,202 or 1%



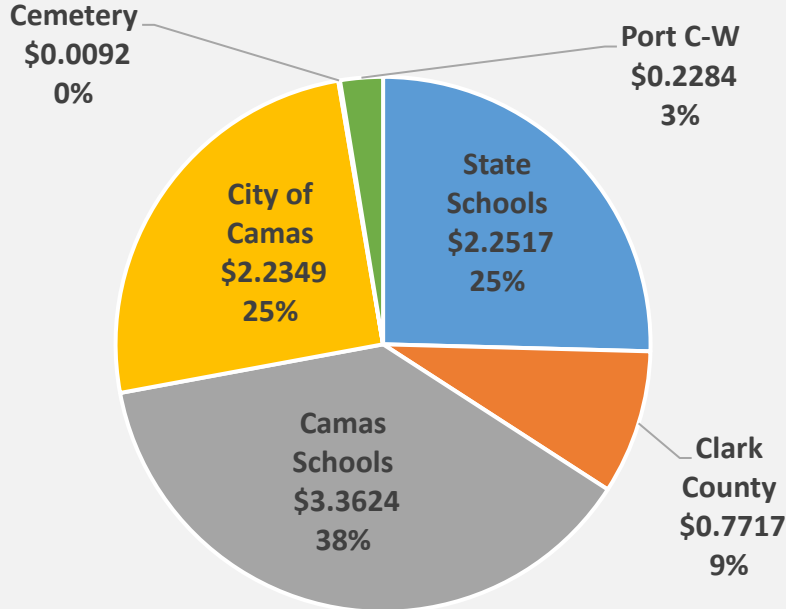
# GRANT REVENUE

<b>State Grants</b>		
Department of Commerce - Waterfront Soils	\$	1,592,269
RCO -Boating Facilities Grant - Breakwater Access	\$	1,000,000
Department of Commerce - 41st Street	\$	309,699
CERB - Building 20	\$	152,817
RCO - BIG - Fuel Dock	\$	72,813
Department of Commerce - Solar Plus	\$	28,300
<b>Total Grant Revenue Received in 2024</b>	<b>\$</b>	<b>3,155,898</b>

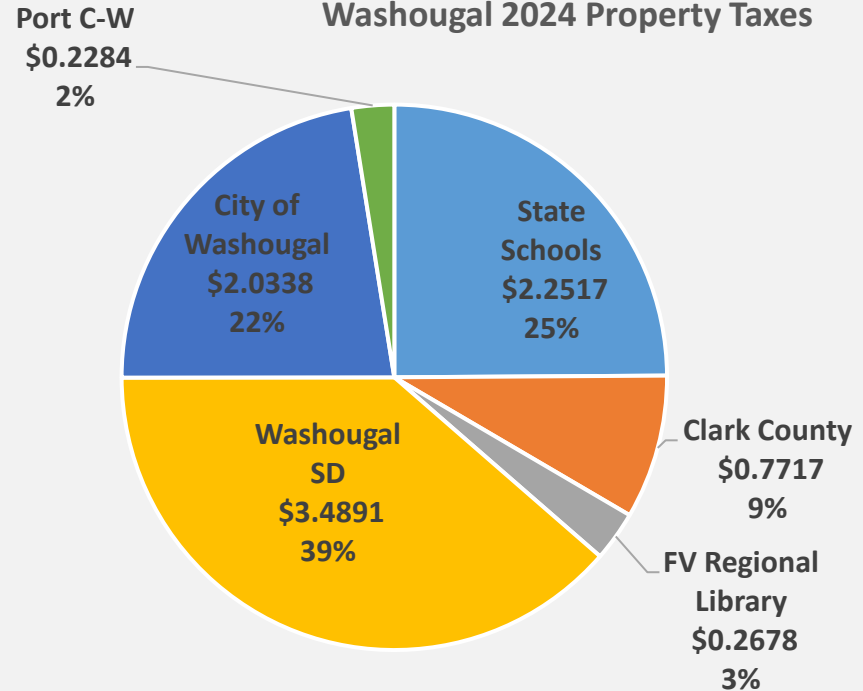
# Where did your 2024 Taxes Go?

\$500,000 Assessed Home Value =  
\$114.20/year or \$9.52/month to the Port

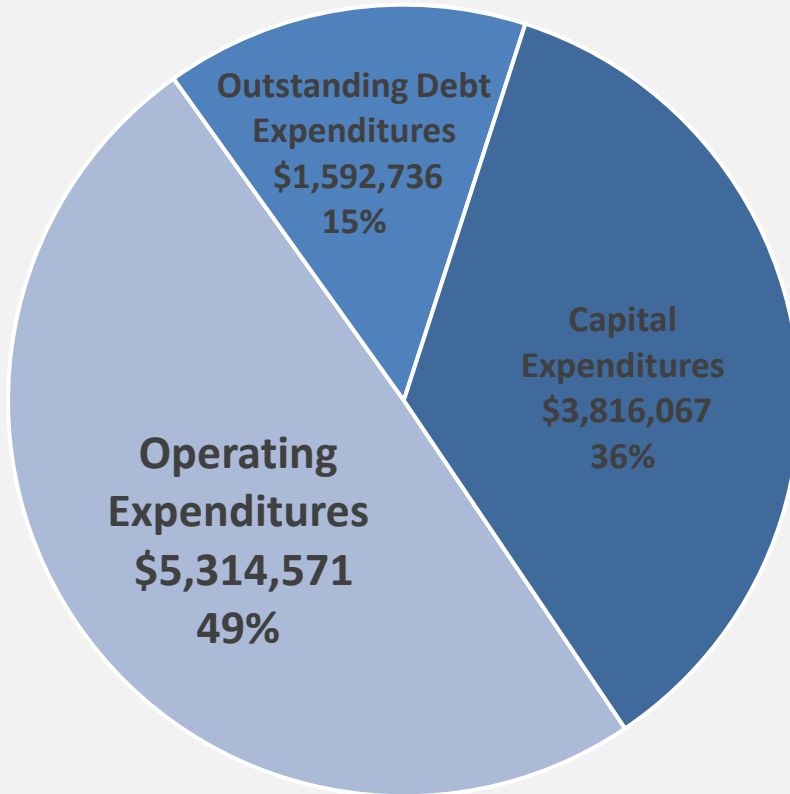
## Camas 2024 Property Taxes



## Washougal 2024 Property Taxes



**Total 2024 Expenditures**  
**\$10,723,375**



**Operating Expenditure Breakdown:**

**Airport:**  
\$604,804 or 11%

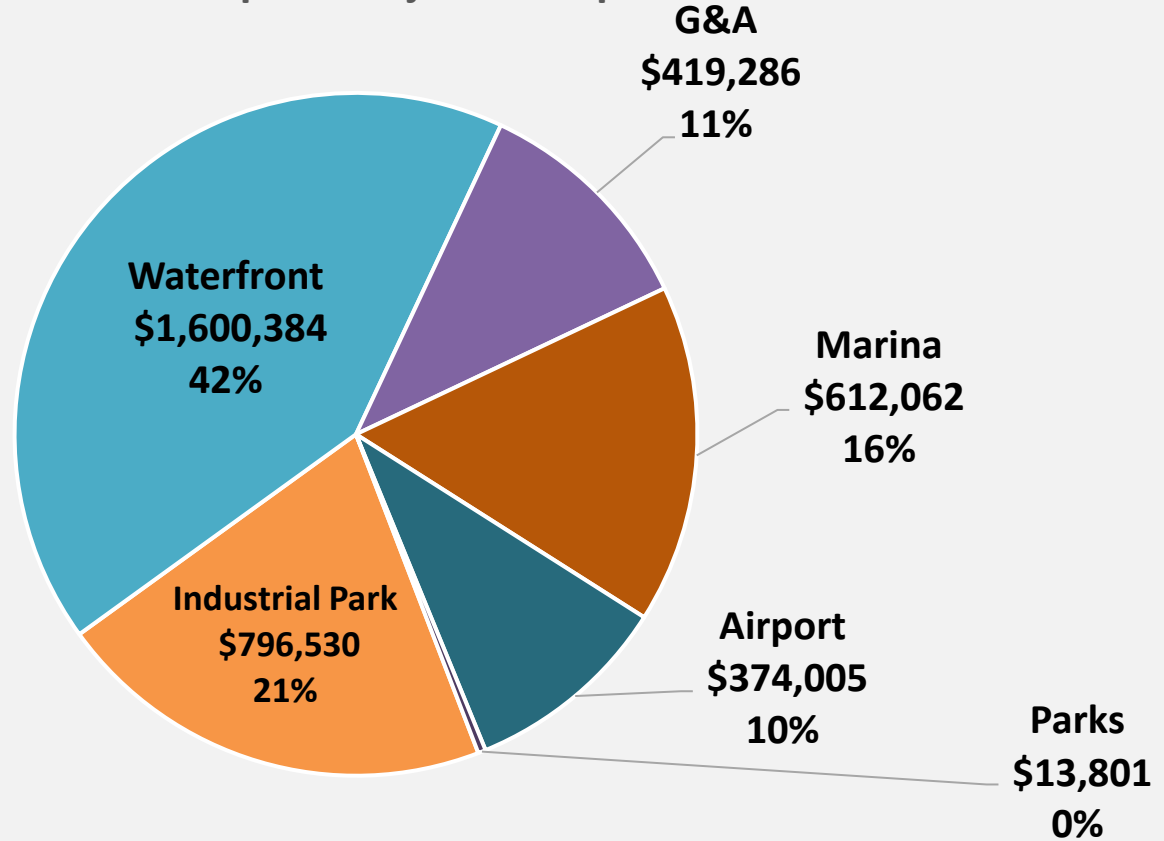
**Marina:**  
\$992,343 or 19%

**IP/Real Estate:**  
\$1,823,200 or 34%

**Parks:**  
\$203,962 or 4%

**G&A:**  
\$1,690,262 or 32%

## Allocation of Capital Projects to Operations



# 2024 Grove Field Operations

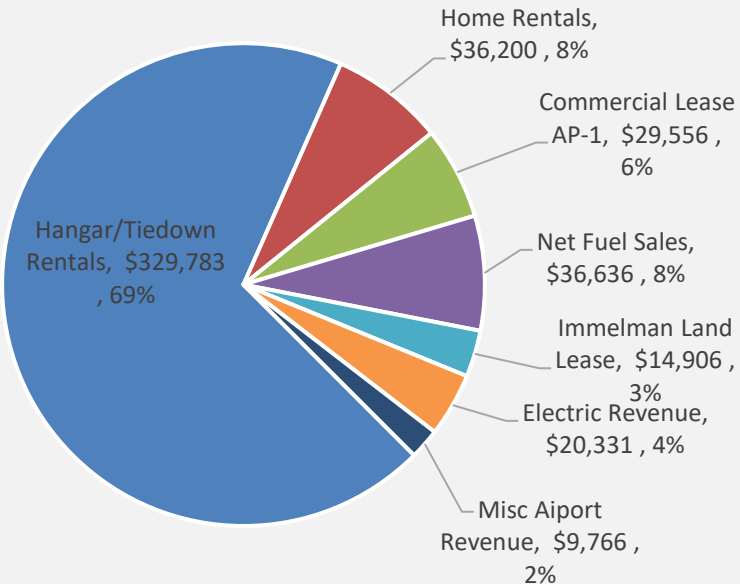




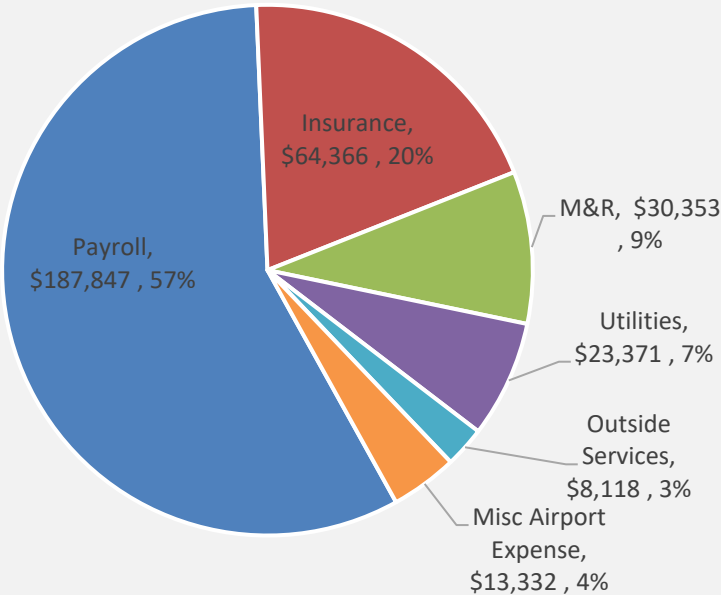
# Grove Field Operations

## 2024 Net Income \$149,792

### 2024 Airport Revenue \$477,178



### 2024 Airport Expenditures \$327,386

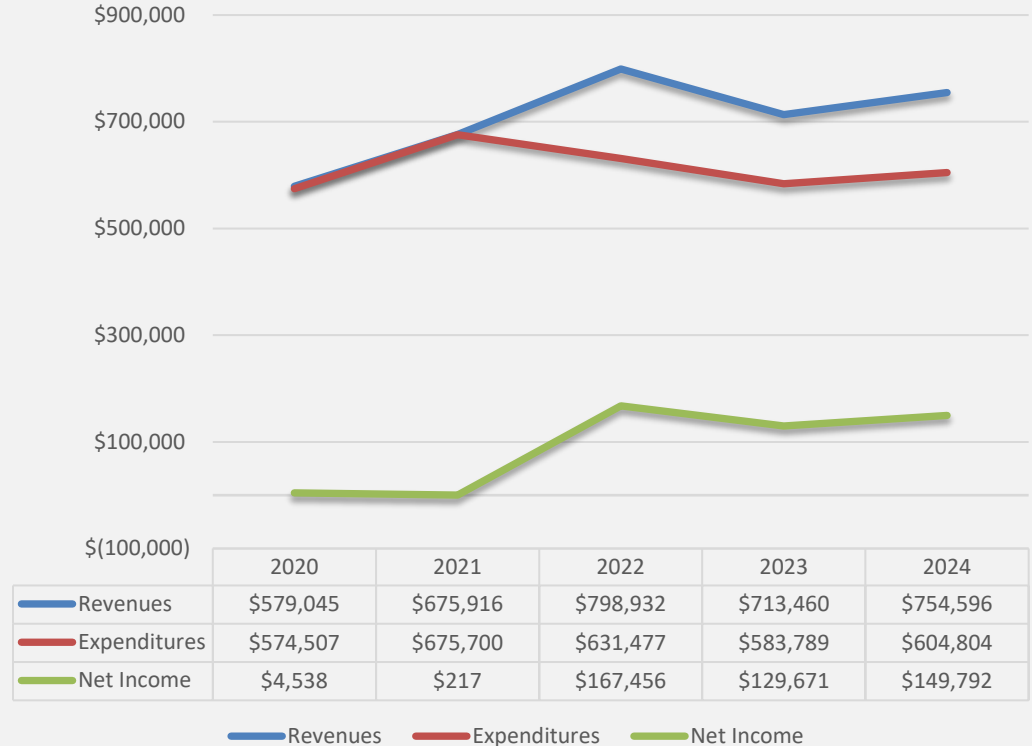




# Grove Field Operations

- ✈ 100% Occupancy
- ✈ Tie down rentals steady – 1 new concrete tiedowns added in 2024
- ✈ 13 new leases and 7 relocations in 2024
- ✈ 39 Interested Pilots on Waitlist
- ✈ **2024 Strategic Plan Accomplishments**
  - WiFi and SayWeather station installed for pilot and Grove Field tenant use.

## Airport Operational Trend



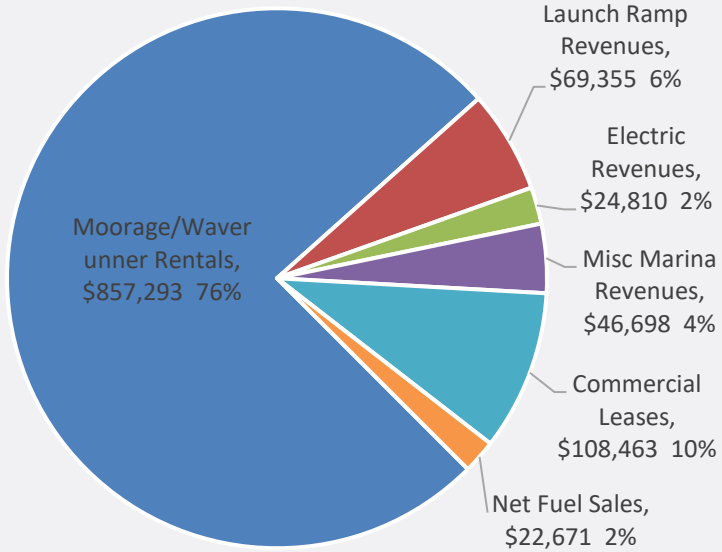
# 2024 Parker's Landing Marina Operations



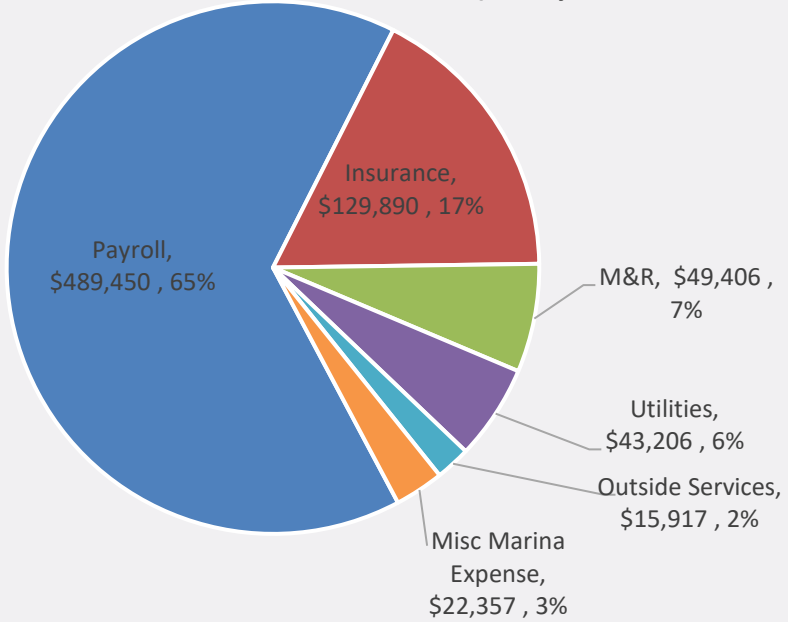
# Parker's Landing Marina

## 2024 Net Income \$379,063

### 2024 Marina Revenues \$1,129,290



### 2024 Marina Expenditures \$750,227

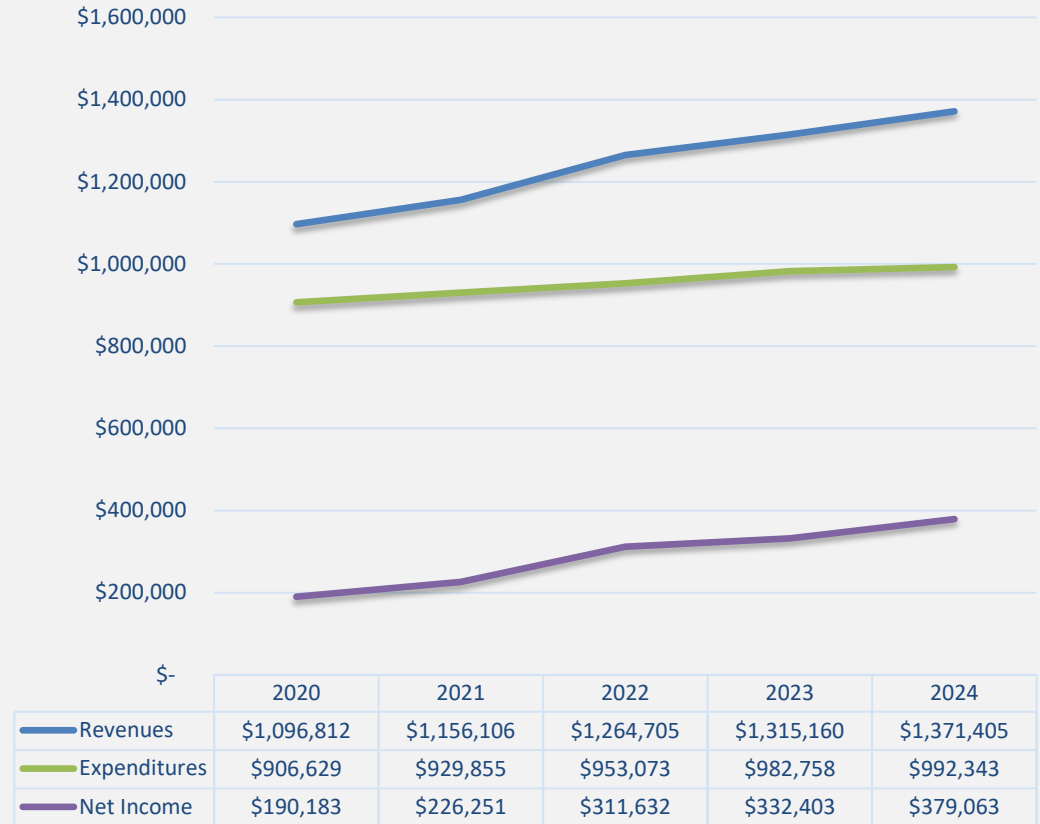




# Parker's Landing Marina Operations

- 🚢 2024 Average Annual Occupancy 100%\*
- 🚢 79 new leases and 13 relocations in 2024
- 🚢 Average fuel sales decreased by 6%
- 🚢 Average fuel price decreased by 18%
- 🚢 **2024 Strategic Plan Accomplishments**
  - 2-year docking agreement with American Cruise Lines

## Marina Operational Trend



# 2024 Parks & Trails





# Parks & Trails



Park Reservations increased; overall revenue is up 150% over 2023



Marina Park overlook replaced



Washougal Waterfront Park sidewalk replaced



## 2024 Strategic Plan Accomplishments

- Black Pearl Pathway

## 2024 Budget vs Actual

		2024 Budget	Actual	100.0%
<b>Park Revenues:</b>				
Park & Trail Fees		\$ 5,000	\$ 8,566	171%
<b>Total Park Revenues</b>		<b>\$ 5,000</b>	<b>\$ 8,566</b>	<b>171.3%</b>
<b>Park Expenditures:</b>				
Payroll		\$ 226,175	\$ 142,580	63%
Outside Services		\$ 2,000	\$ 1,856	93%
Marketing		\$ 2,500	\$ 907	36%
Supplies		\$ 3,000	\$ 8,814	294%
Janitorial		\$ 3,000	\$ 2,487	83%
Utilities		\$ 13,284	\$ 20,604	155%
Insurance		\$ 6,291	\$ 5,954	95%
Maintenance (grounds)				
	Operations	\$ 22,308	\$ 4,781	21%
	Maintenance (Eric)	\$ 11,000	\$ 13,217	120%
Maintenance (equipment)		\$ 7,000	\$ 2,755	39%
Maintenance (structures)		\$ 3,000	\$ 8	0%
Misc. Expense		\$ 500		0%
<b>Total Park Expenditures</b>		<b>\$ 300,058</b>	<b>\$ 203,962</b>	<b>68.0%</b>
<b>Net Income</b>		<b>\$ (295,058)</b>	<b>\$ (195,397)</b>	<b>66.2%</b>



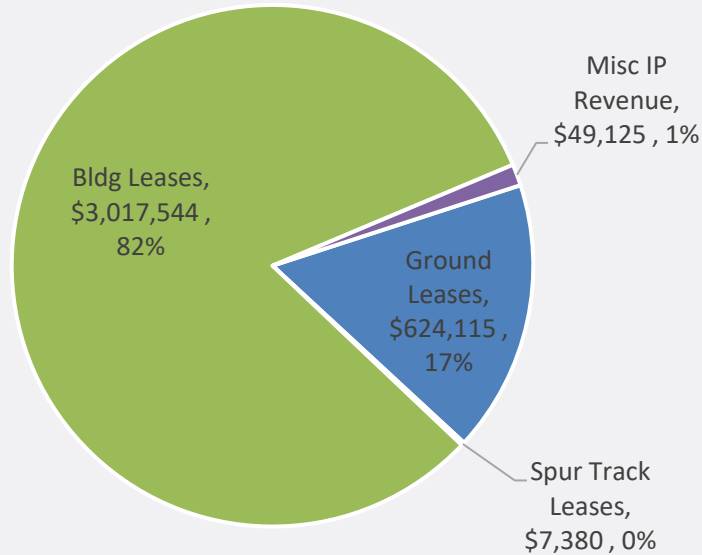
# 2024 Industrial Park Operations



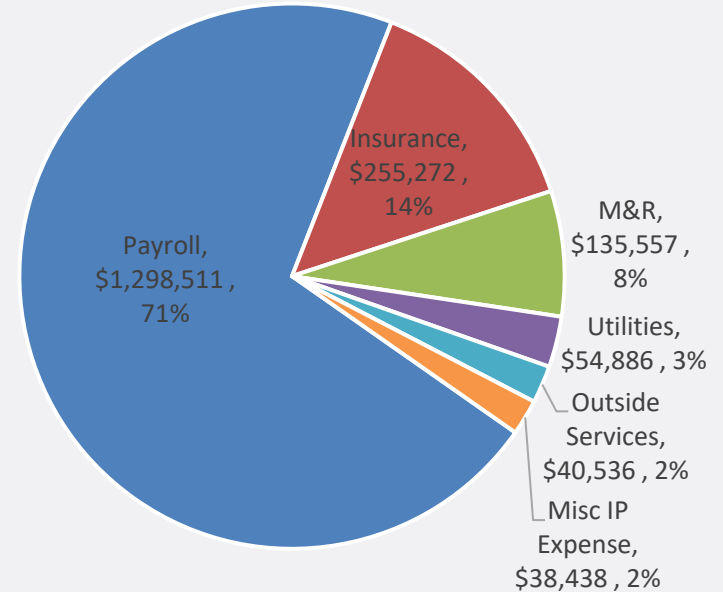
# IP/REAL ESTATE

## 2024 Net Income \$1,874,964

### 2024 IP/Real Estate Revenues \$3,698,164



### 2024 IP/Real Estate Expenditures \$1,823,200





# Real Estate/IP Operations

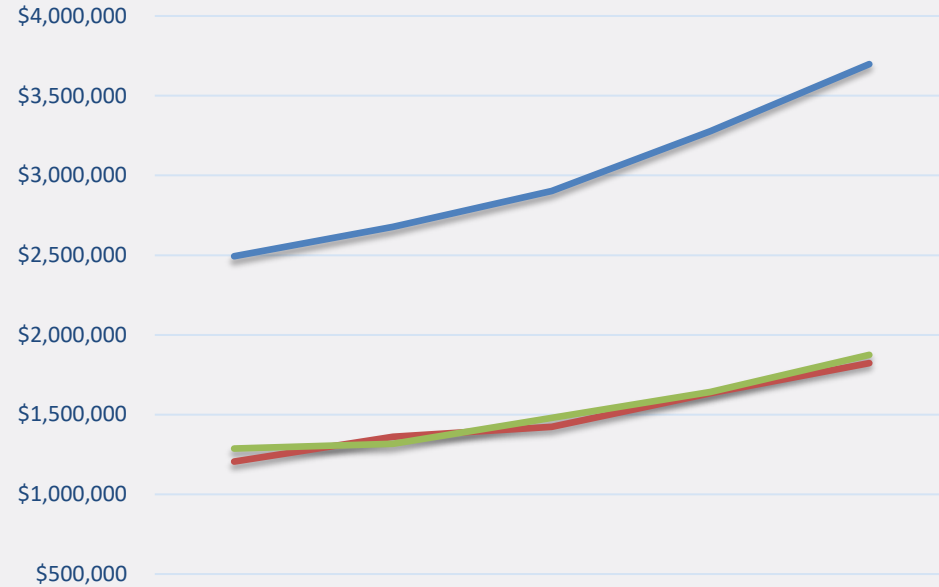
Building revenue is 101.4% of budget

Additional building revenue of \$143,115

## 2024 Strategic Plan Accomplishments

- 41<sup>st</sup> Street Design
- Leasing Agent hired in Sept 2024

### IP/ Real Estate Operational Trend



	2020	2021	2022	2023	2024
Revenues	\$2,493,444	\$2,678,015	\$2,903,336	\$3,277,146	\$3,698,164
Expenditures	\$1,205,945	\$1,360,764	\$1,424,377	\$1,634,566	\$1,823,200
Net Income	\$1,287,499	\$1,317,251	\$1,478,959	\$1,642,580	\$1,874,964