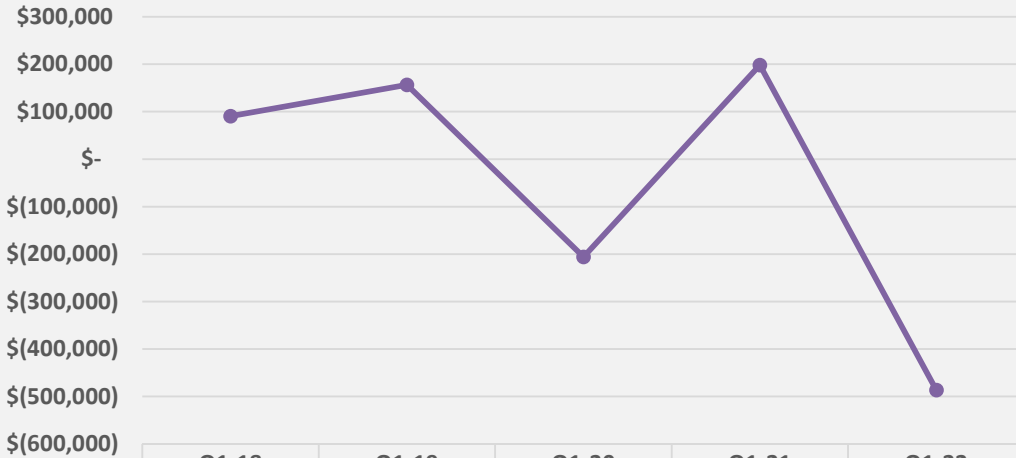




**First Quarter 2022  
Financial Reports**

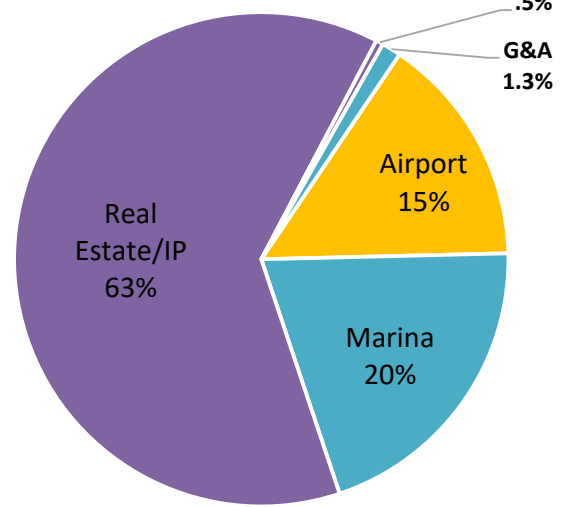
# 1st Qtr FINANCIAL DASHBOARD

### Net Income Trend

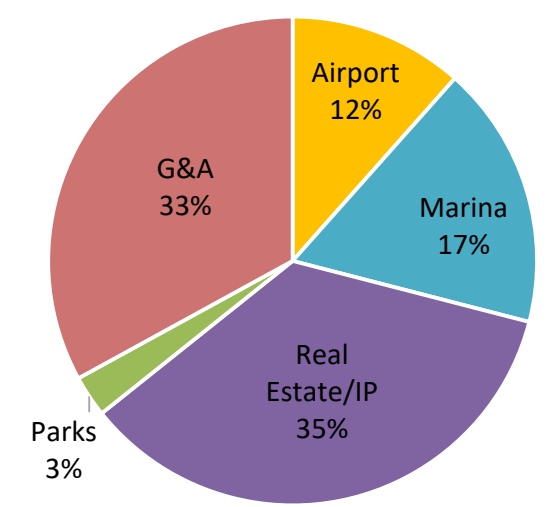


	Q1-18	Q1-19	Q1-20	Q1-21	Q1-22
Net Income	\$90,877	\$156,754	\$(206,099)	\$198,284	\$(486,627)

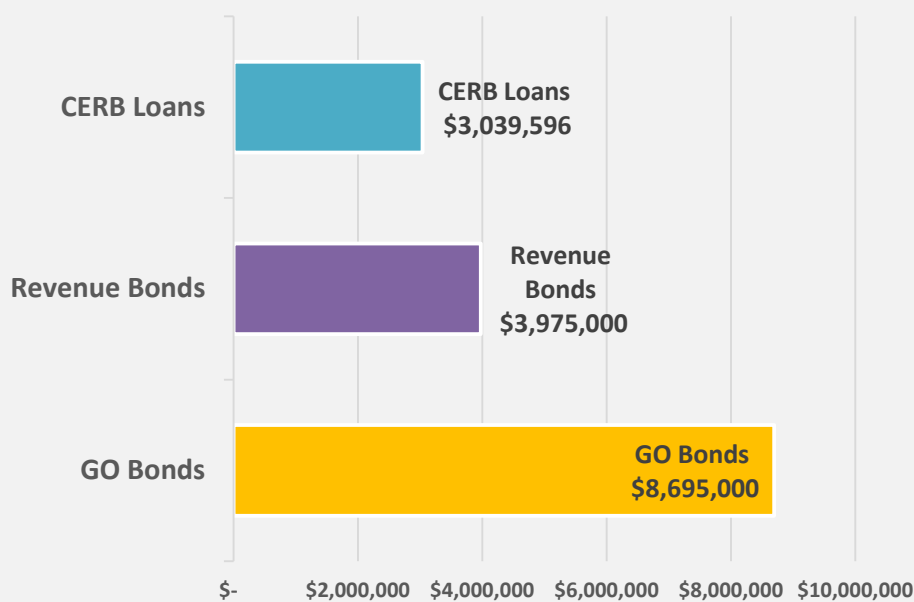
### Operating Revenue Distribution



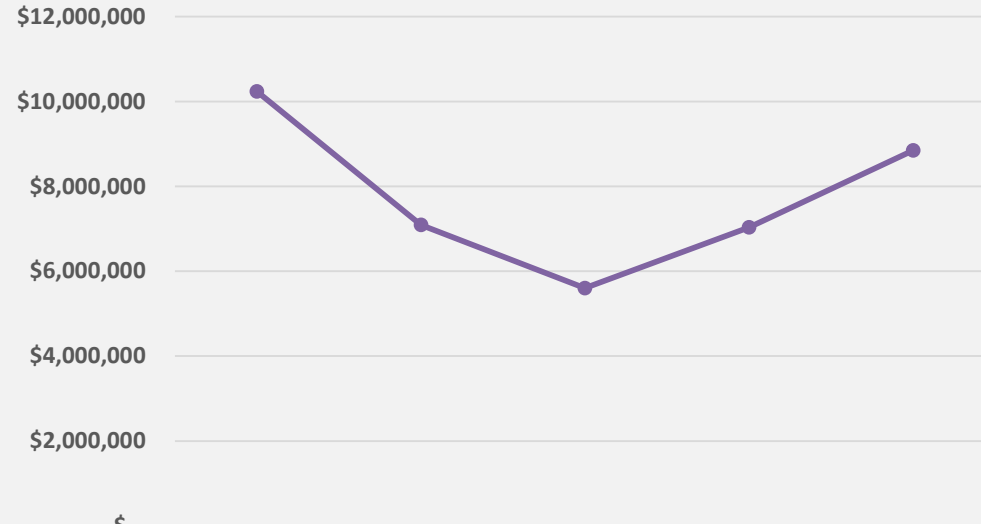
### Operating Expense Distribution



### Long Term Debt Obligations



### Cash Reserves Trend



	Q1-18	Q1-19	Q1-20	Q1-21	Q1-22
Cash Reserves	\$10,235,787	\$7,087,479	\$5,602,892	\$7,032,783	\$8,845,988

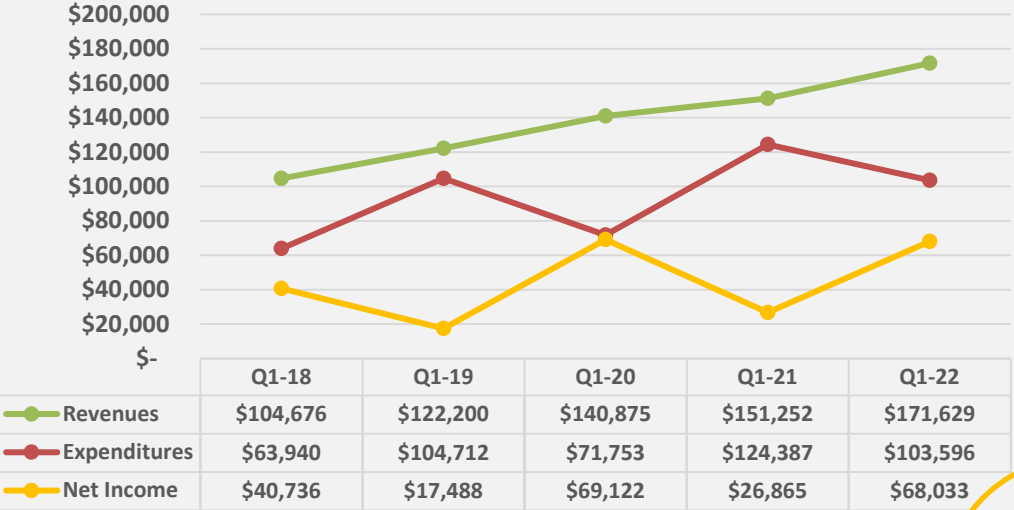
Port District  
Assessed Valuation  
**\$10.1B**

2022 Levy Rate  
**\$0.285**

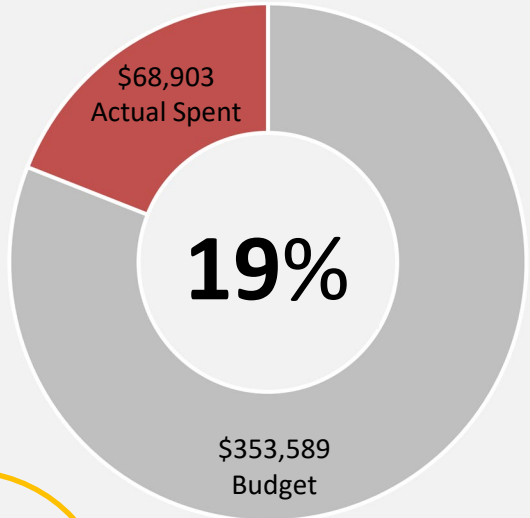
2022 Anticipated  
Levy Revenue  
**\$2,842,263**

# GROVE FIELD 1ST QTR FINANCIAL DASHBOARD

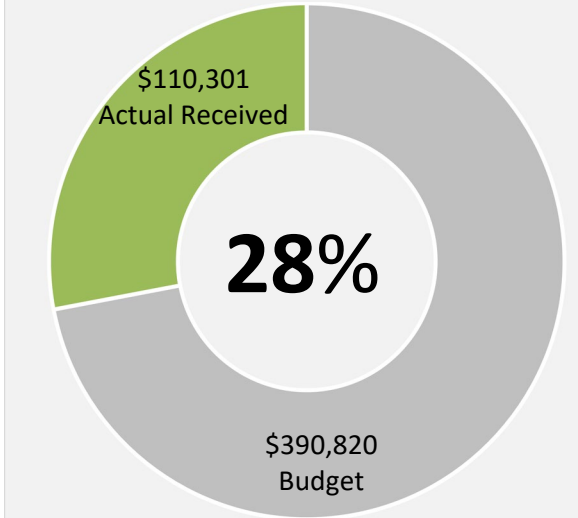
### Income Statement



### Budget vs Actual Expenses

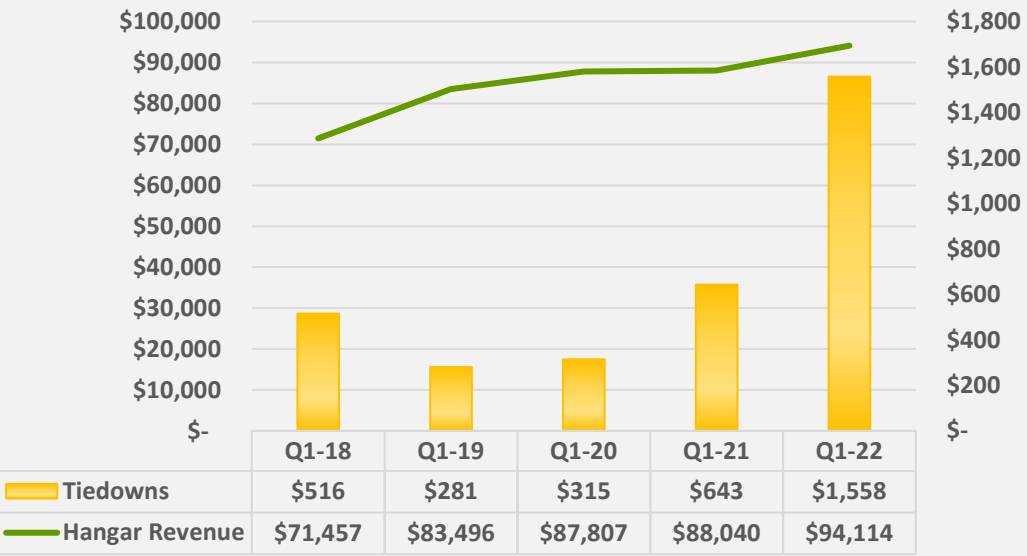


### Budget vs Actual Revenues

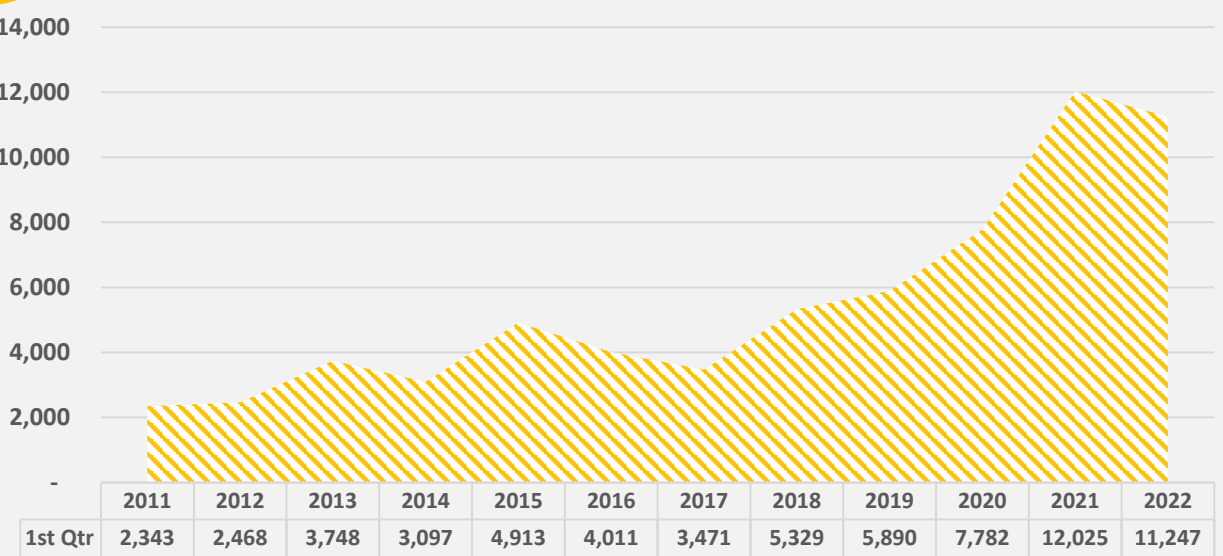


OCCUPANCY  
100%

### Hangar Revenue

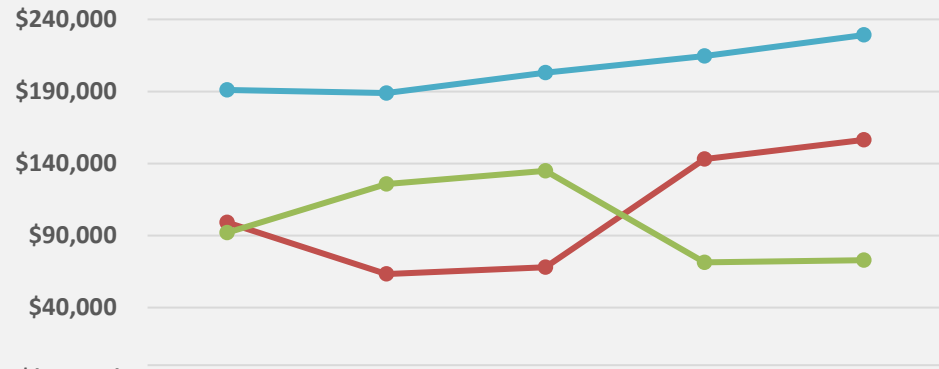


### Fuel Gallons Dispensed



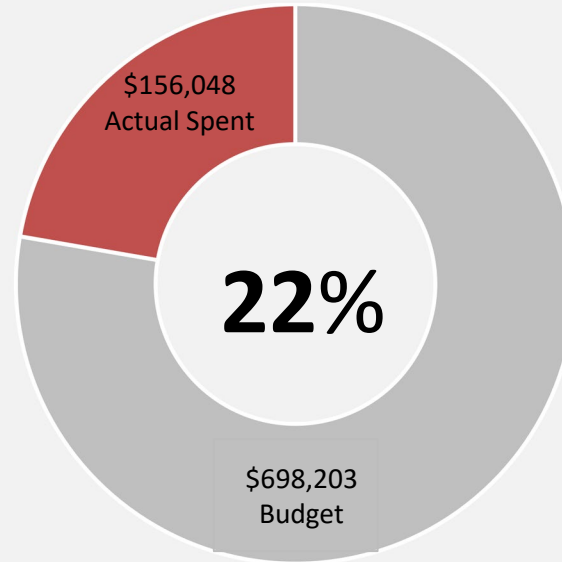
# PARKER'S LANDING MARINA 1ST QTR FINANCIAL DASHBOARD

## Income Statement

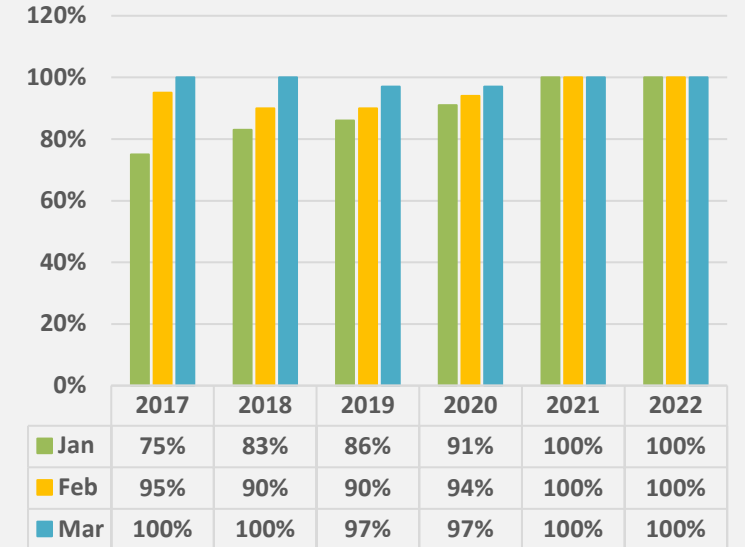


	Q1-18	Q1-19	Q1-20	Q1-21	Q1-22
Revenues	\$190,927	\$188,884	\$202,914	\$214,461	\$229,132
Expenditures	\$98,989	\$63,248	\$68,026	\$143,085	\$156,378
Net Income	\$91,938	\$125,636	\$134,889	\$71,376	\$72,753

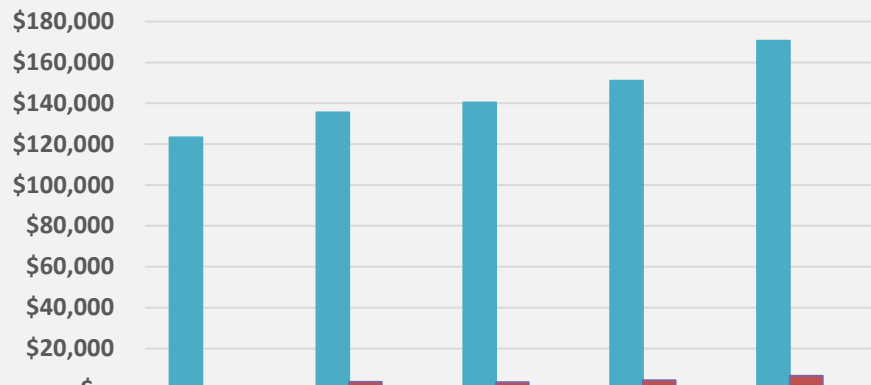
## Expenses Budget vs Actual



## 1st Qtr Occupancy

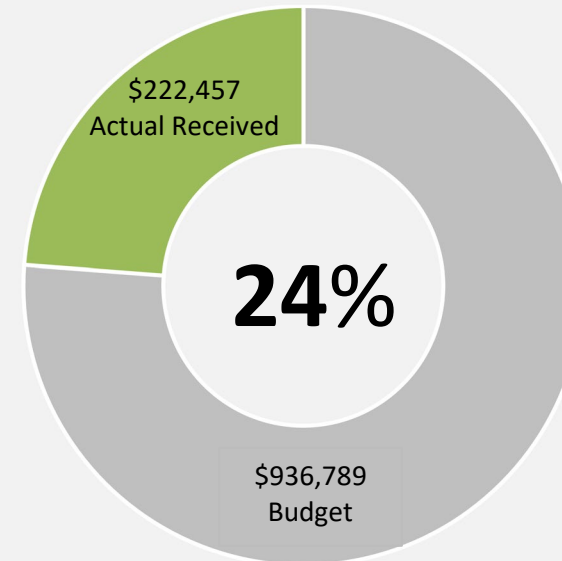


## Moorage Revenue

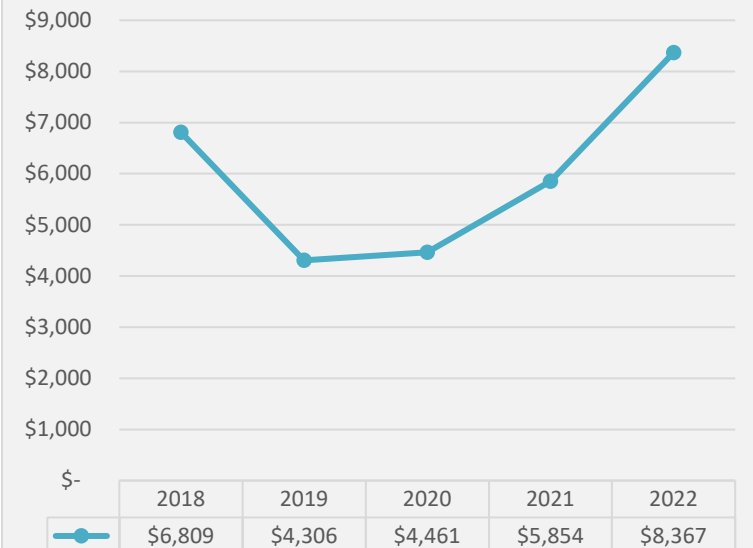


	Q1-18	Q1-19	Q1-20	Q1-21	Q1-22
Boat Moorage	\$123,250	\$135,460	\$140,333	\$151,048	\$170,568
Waverunner Moorage	\$636	\$3,661	\$3,498	\$4,421	\$6,602
Overnight Moorage	\$488	\$748	\$162	\$1,176	\$271

## Revenues Budget vs Actual

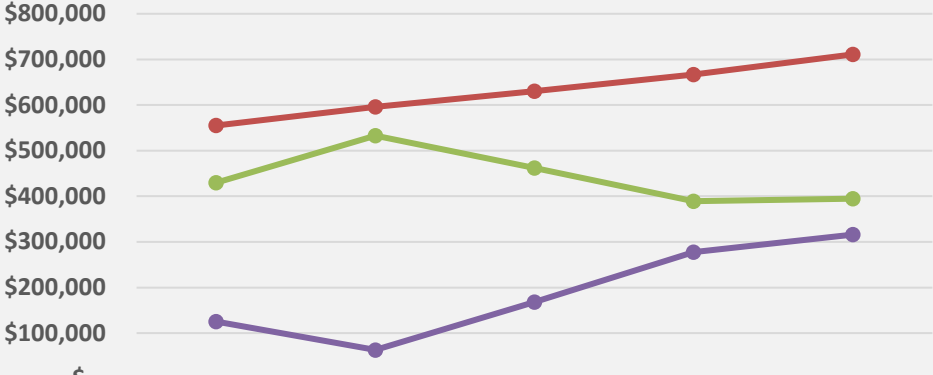


## Launch Ramp Revenue



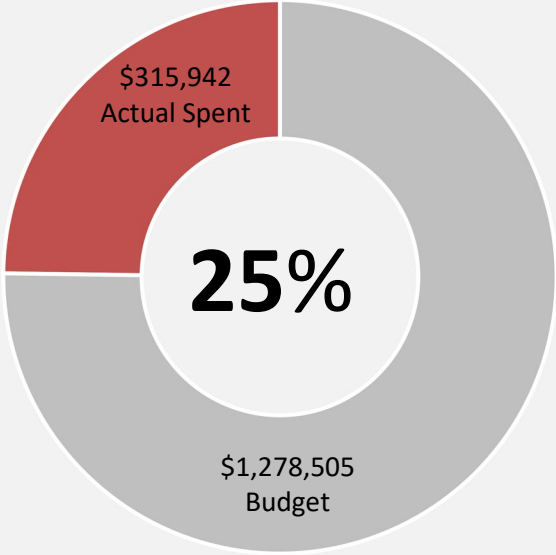
# I/P REAL ESTATE 1ST QTR FINANCIAL DASHBOARD

### Income Statement

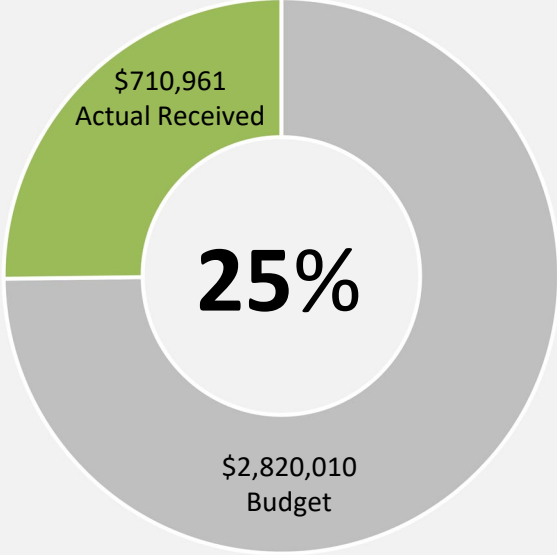


	Q1-18	Q1-19	Q1-20	Q1-21	Q1-22
Revenues	\$555,133	\$596,090	\$630,031	\$667,006	\$710,961
Expenditures	\$125,177	\$63,248	\$168,296	\$277,759	\$315,942
Net Income	\$429,956	\$532,842	\$461,735	\$389,248	\$395,018

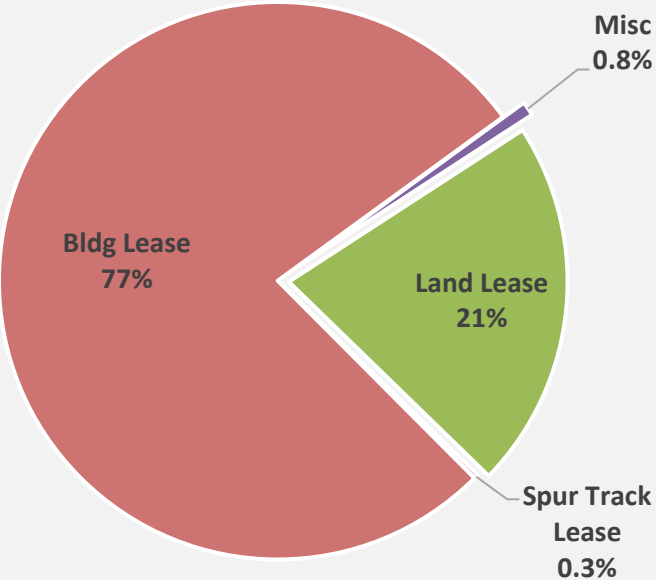
### Expenses Budget vs Actual



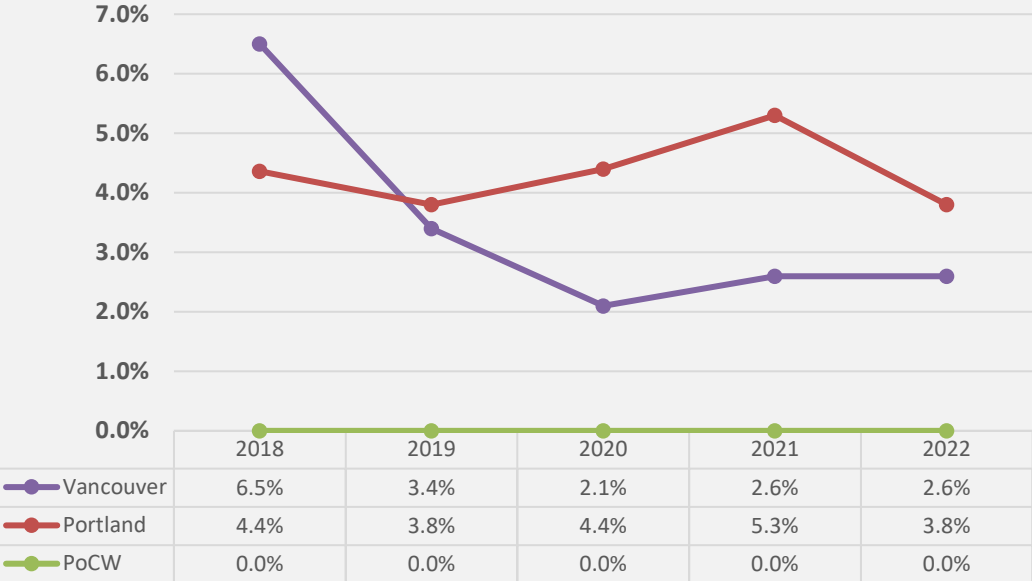
### Revenues Budget vs Actual



### IP Revenue Distribution



### Industrial Vacancy



Acres

**234**

Industrial Buildings

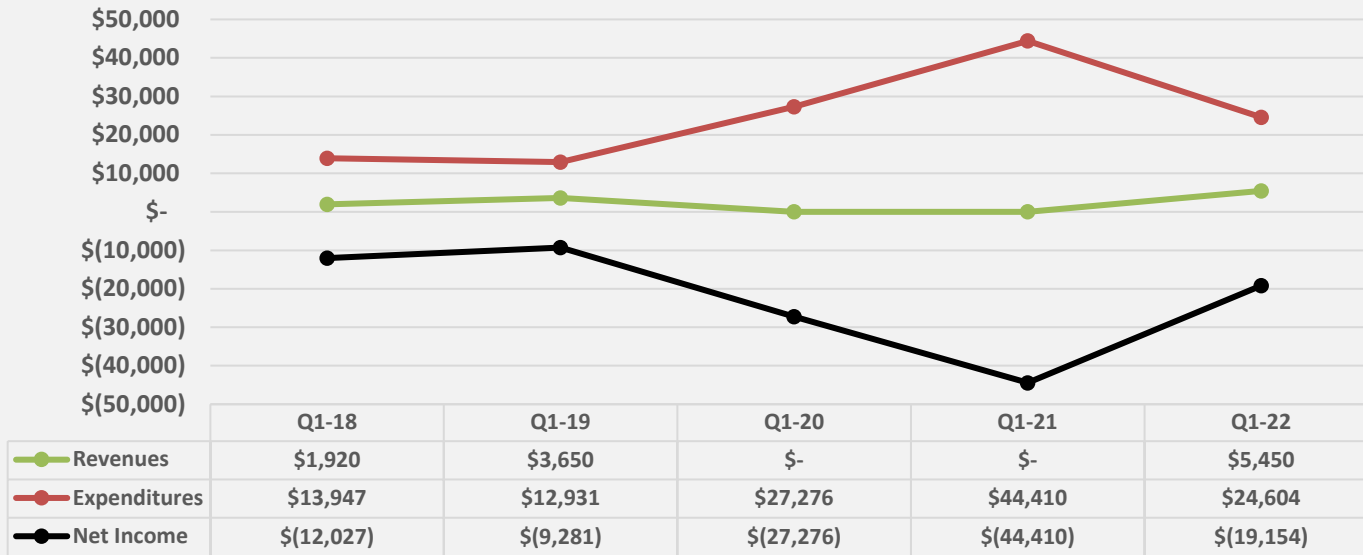
**19**

Industrial Building Sq Ft

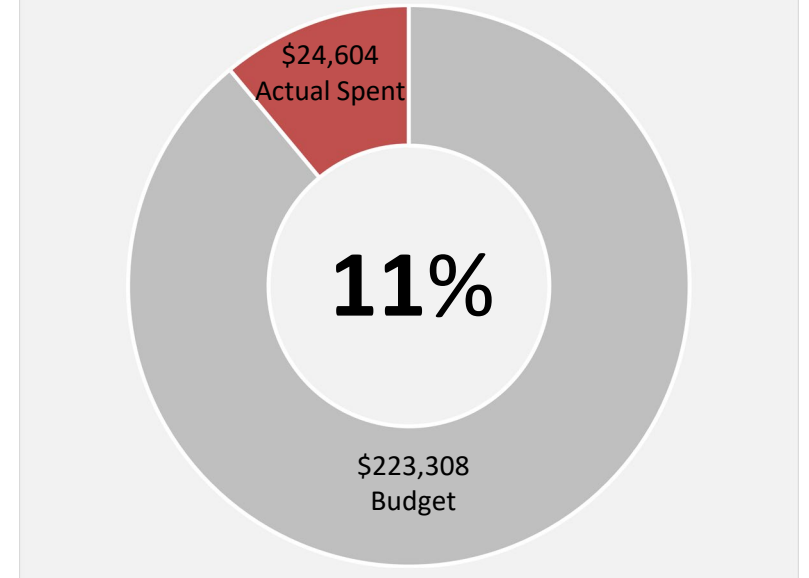
**325,444**

# PARKS - TRAILS 1ST QTR FINANCIAL DASHBOARD

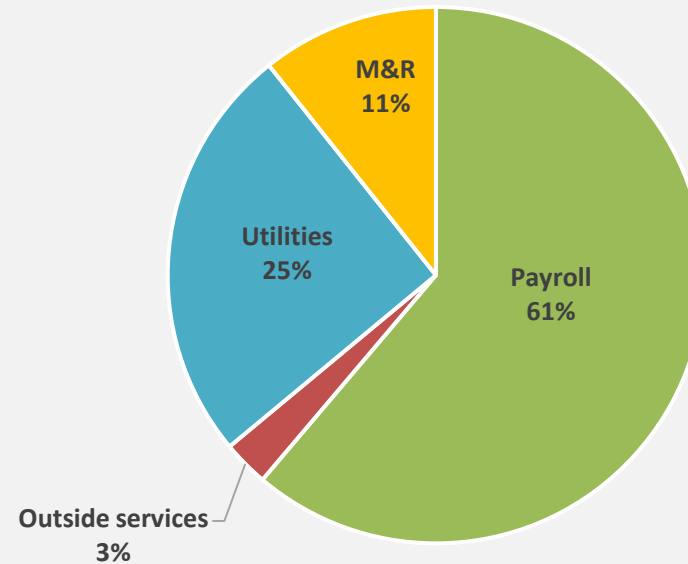
## Parks Income Statement



## Budget vs Actual Expenses



## Park Expense Allocation



**5%**  
Port Budget Allocated to  
Parks & Trails

Budget  
**\$223,308**

Acres of Parkland

**35**

Miles of Trails

**5**

# of Parks

**5**

2022 Budget vs Actual

Operating Revenue:

	2022 Budget	Actual	25.0%
Hangar Rentals	\$ 291,231	\$ 72,589	24.9%
Tiedown Rentals	\$ 2,672	\$ 1,558	58.3%
AP-1 Rental	\$ 26,670	\$ 6,619	24.8%
Immelman Hangars Land Lease	\$ 14,719	\$ 14,906	101.3%
AP-5 and AP-6 residential rentals	\$ 31,200	\$ 8,200	26.3%
Electrical Fees	\$ 20,328	\$ 5,082	25.0%
All other AP operating revenue	\$ 4,000	\$ 1,347	33.7%
Fuel revenue	\$ 357,000	\$ 61,328	
<b>Total Airport Revenues</b>	<b>\$ 747,820</b>	<b>\$ 171,629</b>	<b>23.0%</b>
Moorage fees	\$ 707,700	\$ 170,839	24.1%
Waverunner fees	\$ 26,400	\$ 6,602	25.0%
Set up fees	\$ 4,000	\$ 850	21.3%
LR tickets	\$ 45,000	\$ 1,267	2.8%
LR permits	\$ -	\$ 7,100	
Electricity revenue	\$ 23,533	\$ 6,475	27.5%
Property Resources (Puffin Café)	\$ 5,849	\$ 1,449	24.8%
Dolphin Yacht Club	\$ 4,560	\$ 1,174	25.8%
Riverside Marine	\$ 77,760	\$ 19,440	25.0%
OHSU Lease	\$ 1,063	\$ 266	25.0%
All other MA operating revenue	\$ 40,924	\$ 6,994	17.1%
Fuel revenue	\$ 268,000	\$ 6,675	
<b>Total Marina Revenues</b>	<b>\$ 1,204,789</b>	<b>\$ 229,132</b>	<b>19.0%</b>
IP Ground leases	\$ 504,786	\$ 152,379	30.2%
IP spur track leases	\$ 7,380	\$ 1,845	25.0%
Bldg 3 - Kemira	\$ 118,749	\$ 30,328	25.5%
Bldg 4 - Pump Dynamics	\$ 74,832	\$ 18,708	25.0%
Bldg 5 - MJ Glass Productions	\$ 44,316	\$ 11,079	25.0%
Bldg 6 - Kemira	\$ 184,771	\$ 45,398	24.6%
Bldg 7 - Calvert	\$ 136,116	\$ 34,029	25.0%
Bldg 8 - Corrosion	\$ 105,755	\$ 25,492	24.1%
Bldg 9 - Intech	\$ 111,149	\$ 27,261	24.5%
Bldg 10 - Elwell	\$ 42,680	\$ 12,480	29.2%
Bldg 11 - Ponder Burner	\$ 123,261	\$ 30,586	24.8%
Bldg 12 - Precision Saw/Etec/Plastic Forming Svcs	\$ 106,430	\$ 26,390	24.8%
Bldg 14 - 54-40	\$ 104,492	\$ 27,069	25.9%
Bldg 15 - Foods In Season	\$ 126,156	\$ 31,539	25.0%
Bldg 16 - DS Fabrication	\$ 91,127	\$ 22,335	24.5%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 158,113	\$ 40,564	25.7%
Bldg 18	\$ 350,684	\$ 86,474	24.7%
Bldg 19 - Feguson	\$ 112,010	\$ 27,933	24.9%
Bldg 20	\$ 60,192	\$ -	0.0%
City of Camas	\$ 48,084	\$ 12,021	25.0%
Westlie Ford	\$ 164,496	\$ 41,124	25.0%
Tenant Security Deposits	\$ 21,286	\$ 3,214	15.1%
Utility revenue from tenants	\$ 14,000	\$ 2,330	16.6%
All other IP operating revenue	\$ 5,000	\$ 383	7.7%
Infrastructure Fee	\$ 4,145	\$ -	0.0%
<b>Total Real Estate/IP Revenues</b>	<b>\$ 2,820,010</b>	<b>\$ 710,961</b>	<b>25.2%</b>
<b>Park Revenues</b>	<b>\$ 7,500</b>	<b>\$ 5,450</b>	<b>72.7%</b>
<b>General &amp; Administrative Revenues</b>	<b>\$ 24,050</b>	<b>\$ 14,150</b>	<b>58.8%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 4,804,169</b>	<b>\$ 1,131,321</b>	<b>23.5%</b>

**Non-operating revenue**

	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Taxes levied for:			
General purposes	\$ 1,429,189	\$ 133,369	9.3%
Debt service requirements	\$ 1,389,103	\$ 128,184	9.2%
Investment income	\$ 26,000	\$ 14,664	56.4%
Lands sales contracts:		\$ -	
Calvert	\$ 35,745	\$ 17,872	50.0%
Misc tax revenue	\$ 40,000	\$ 5,185	13.0%
State Grant: WA State Parks & Rec	\$ 1,200	\$ -	0.0%
State Grant/Loan: CERB	\$ 758,615	\$ -	
State Grant: BFP	\$ 1,000,000	\$ -	
Federal Grant: CARES	\$ 32,000	\$ -	
Federal Grant: EDA	\$ 2,597,198	\$ -	
Federal Grant: BIG	\$ 52,437	\$ -	
Federal Grant: CVA	\$ 76,741	\$ -	
Insurance Proceeds - Airplane Crash	\$ -	\$ -	
Disposal of Capital Assets	\$ -	\$ -	
<b>TOTAL NON-OPERATING REVENUE</b>	<b>\$ 7,438,228</b>	<b>\$ 299,274</b>	<b>4.0%</b>
<b>TOTAL REVENUE</b>	<b>\$ 12,242,397</b>	<b>\$ 1,430,596</b>	<b>11.7%</b>



2022 Budget vs Actual

Operating Expenditures

	2022 Budget	Actual	25.0%
Payroll	\$ 220,766	\$ 60,084	27.2%
Advertising	\$ 4,000	\$ -	0.0%
Outside services			
Operations	\$ 8,000	\$ 1,107	13.8%
Maintenance (Eric)	\$ 1,000	\$ -	0.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies (Airport)	\$ 6,500	\$ 861	13.2%
Janitorial	\$ 1,200	\$ -	0.0%
Fire System Monitoring	\$ 3,500	\$ -	0.0%
Insurance	\$ 52,357	\$ -	0.0%
Utilities - (Water, Sewer & Electricity)	\$ 17,699	\$ 4,905	27.7%
Internet	\$ 1,018	\$ 256	25.2%
Clean Water Tax (Stormwater)	\$ 4,549	\$ -	0.0%
Maintenance (grounds)		\$ -	
Operations	\$ 3,700	\$ -	0.0%
Maintenance (Eric)	\$ 3,800	\$ 271	7.1%
Maintenance (structures)	\$ 5,000	\$ 258	5.2%
Maintenance (equipment)	\$ 3,500	\$ 402	11.5%
Misc Expenses	\$ 15,000	\$ 759	5.1%
Fuel Expense	\$ 319,000	\$ 32,707	10.3%
Fuel Credit Card Expense	\$ 11,300	\$ 1,986	17.6%
<b>Total Airport Expenditures</b>	<b>\$ 683,889</b>	<b>\$ 103,596</b>	<b>15.1%</b>

Payroll	\$ 471,277	\$ 129,881	27.6%
Maintenance (Equipment)	\$ 7,500	\$ 3,906	52.1%
Maintenance (Structures)	\$ 5,000	\$ -	0.0%
Advertising	\$ 3,000	\$ 580	19.3%
Outside services		\$ -	
Operations	\$ 16,500	\$ 158	1.0%
Maintenance (Eric)	\$ 2,000	\$ -	0.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 11,000	\$ 4,988	45.3%
Janitorial Supplies	\$ 1,750	\$ 243	13.9%
Equipment Fuel	\$ 1,000	\$ 206	20.6%
Security	\$ 4,000	\$ -	0.0%
Insurance	\$ 105,157	\$ -	0.0%
Utilities	\$ 42,019	\$ 11,454	27.3%
Misc Expenses	\$ 12,000	\$ 787	6.6%
Maintenance (Docks)	\$ 6,000	\$ 3,846	64.1%
Maintenance (Grounds)		\$ -	
Operations	\$ 6,365	\$ -	0.0%
Maintenance (Eric)	\$ 1,635	\$ -	0.0%
Fuel Expense	\$ 234,000	\$ 185	0.1%
Fuel Credit Card Expense	\$ 7,100	\$ 145	2.0%
<b>Total Marina Expenditures</b>	<b>\$ 939,303</b>	<b>\$ 156,378</b>	<b>16.6%</b>

Payroll	\$ 826,982	\$ 264,024	31.9%
Advertising	\$ 4,500	\$ -	0.0%
Outside Services	\$ 41,500	\$ -	0.0%
Legal fees	\$ 15,000	\$ 677	4.5%
Real Estate Commission Expense	\$ -	\$ -	
Supplies	\$ 10,000	\$ 3,618	36.2%
Fire System Monitoring	\$ 15,300	\$ -	0.0%
Insurance	\$ 178,821	\$ -	0.0%
Utilities	\$ 42,253	\$ 12,190	28.8%
Stormwater	\$ 2,575	\$ 2,336	90.7%
Internet	\$ 1,074	\$ 316	29.5%
Maintenance (Grounds)		\$ -	
Operations	\$ 21,400	\$ 10,780	50.4%
Maintenance (Eric)	\$ 12,600	\$ 2,238	17.8%

Maintenance (Levee)		\$	-	
	Operations	\$	52,000	\$ 9,074 17.4%
	Maintenance (Eric)	\$	3,000	\$ 42 1.4%
Misc Expenses		\$	1,000	\$ 17 1.7%
Maintenance (Structures)		\$	34,000	\$ 7,050 20.7%
Maintenance (Pumps)		\$	3,000	\$ 401 13.4%
Maintenance (Equipment)		\$	6,500	\$ 2,805 43.2%
Maintenance (Rail)		\$	5,000	\$ 375 7.5%
Maintenance (Streets)		\$	2,000	\$ - 0.0%
Tenant Security Deposit Released		\$	-	\$ -
	<b>Total Real Estate/IP Expenditures</b>	\$	1,278,505	\$ 315,942 24.7%
	<b>Park Expenditures</b>	\$	223,308	\$ 24,604 11.0%
	<b>General &amp; Administrative Expenditures</b>	\$	1,671,690	\$ 295,445 17.7%
	<b>TOTAL OPERATING EXPENSE</b>	\$	4,796,695	\$ 895,966 18.7%

<b>NET OPERATING INCOME</b>	\$	7,474	\$	235,356	3149%
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**Non-Operating Expense**

	2022 Budget	Actual	25.0%
CERB Loan	\$ 267,820	\$ 130,550	48.7%
GO & Revenue Bond Interest Expense	\$ 369,103	\$ -	0.0%
GO & Revenue Bond Principal Expense	\$ 1,020,000	\$ -	0.0%
Misc Non-operating Expense		\$ -	
Bond Administrative Expense	\$ 2,400	\$ -	0.0%
Luse Contracts Payable	\$ 36,667	\$ 9,167	25.0%
Capital Improvement Projects	\$ 7,232,116	\$ 881,540	12.2%
<b>TOTAL NON-OPERATING EXPENSE</b>	\$ 8,928,106	\$ 1,021,257	11%

<b>TOTAL EXPENSE</b>	\$	13,724,801	\$	1,917,222	14%
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<b>NET INCOME</b>	\$	(1,482,404)	\$	(486,627)	33%
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**Payroll**

	2022 Budget	Actual	25.0%
G&A Permanent EE Salary	\$ 673,007	\$ 88,427	
G&A Standby/Hazard Pay	\$ 24,840	\$ 5,963	24.0%
G&A Permanent EE Overtime	\$ 15,000	\$ 5,033	33.6%
G&A Benefits & Taxes	\$ 362,389	\$ 43,110	
Airport Payroll	\$ 220,766	\$ 60,084	
Marina Payroll	\$ 471,277	\$ 129,881	
IP Payroll	\$ 826,982	\$ 264,024	
Park Payroll	\$ 157,132	\$ 15,056.30	
Commissioner Payroll	\$ 101,778	\$ 25,231.58	24.8%
<b>Total Payroll Cost</b>	\$ 2,853,171	\$ 636,809	22.3%

**2022 Budget vs Actual**

<b>General &amp; Administrative Revenues</b>	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Misc GA Revenues	\$ 24,050	\$ 14,150	
<b>Total General &amp; Administrative Revenues</b>	<b>\$ 24,050</b>	<b>\$ 14,150</b>	<b>58.8%</b>

<b>General &amp; Administrative Expenses</b>	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Salaries and wages	\$ 673,007	\$ 88,427	13%
Hazard Pay	\$ 9,000	\$ 2,063	23%
Standby	\$ 15,840	\$ 3,900	25%
Commissioner's compensation and benefits	\$ 101,778	\$ 25,232	25%
Overtime - Permanent EE's	\$ 15,000	\$ 5,033	34%
Employee benefits & payroll taxes	\$ 362,389	\$ 43,110	12%
Employee Uniforms	\$ 7,425	\$ 6,381	86%
Employee Relations	\$ 6,000	\$ 1,692	28%
Training Program	\$ 42,600	\$ 6,090	14%
Legal fees	\$ 47,500	\$ 6,328	13%
Insurance	\$ 7,698	\$ -	0%
Election expense	\$ 15,000	\$ 12,795	85%
Outside services	\$ 15,000	\$ 2,071	14%
State audit	\$ 31,500	\$ -	0%
Miscellaneous expense	\$ 40,500	\$ 9,635	24%
Telephone & communication	\$ 27,065	\$ 4,781	18%
Office supplies	\$ 10,000	\$ 1,650	17%
Copier	\$ 4,000	\$ 725	18%
Memberships & dues	\$ 30,900	\$ 28,262	91%
Advertising	\$ 19,000	\$ 3,736	20%
Marketing	\$ 25,000	\$ 3,225	13%
IT Supplies & Services	\$ 82,000	\$ 24,941	30%
Concerts in the park	\$ 20,500	\$ 3,560	17%
Wheels & Wings	\$ 7,000	\$ -	0%
Fuel expense	\$ 15,450	\$ 4,034	26%
Maintenance & Supplies (Janitorial)	\$ 2,000	\$ 118	6%
Maintenance (Office)	\$ 3,500	\$ 28	1%
Maintenance (Grounds & Equip)	\$ 200	\$ -	0%
Utilities	\$ 15,038	\$ 4,605	31%
Postage	\$ 1,500	\$ 379	25%
Promotional Hosting	\$ 3,000	\$ 81	3%
Taxes	\$ 100	\$ -	0%
Publications	\$ 200	\$ 120	60%
Printing and binding	\$ 4,500	\$ -	0%
Wellness benefits	\$ 10,500	\$ 2,444	23%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 1,671,690</b>	<b>\$ 295,445</b>	<b>17.7%</b>

<b>Total G&amp;A Expenses</b>	<b>\$ 1,647,640</b>	<b>\$ 281,295</b>
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**2022 Budget vs Actual**

**Airport Revenues:**

	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Hangar Rentals	\$ 291,231	\$ 72,589	24.9%
Tiedown Rentals	\$ 2,672	\$ 1,558	58.3%
AP-1 Rental	\$ 26,670	\$ 6,619	24.8%
Immelman Hangars	\$ 14,719	\$ 14,906	101.3%
AP- 5 and 6 residential rentals	\$ 31,200	\$ 8,200	26.3%
Electricity revenue	\$ 20,328	\$ 5,082	25.0%
All other AP operating revenue	\$ 4,000	\$ 1,347	33.7%
Fuel revenue	\$ 357,000	\$ 61,328	
<b>Total Airport Revenues</b>	<b>\$ 747,820</b>	<b>\$ 171,629</b>	<b>23.0%</b>

**Airport Expenditures:**

	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Payroll	\$ 220,766	\$ 60,084	27.2%
Advertising	\$ 4,000	\$ -	0.0%
Outside services			
Operations	\$ 8,000	\$ 1,107	13.8%
Maintenance (Eric)	\$ 1,000	\$ -	0.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies (Airport)	\$ 6,500	\$ 861	13.2%
Janitorial	\$ 1,200	\$ -	0.0%
Fire System Monitoring	\$ 3,500	\$ -	0.0%
Insurance	\$ 52,357	\$ -	0.0%
Utilities	\$ 17,699	\$ 4,905	27.7%
Internet	\$ 1,018	\$ 256	25.2%
Clean Water Tax	\$ 4,549	\$ -	0.0%
Maintenance (grounds)			
Operations	\$ 3,700	\$ -	0.0%
Maintenance (Eric)	\$ 3,800	\$ 271	7.1%
Maintenance (structures)	\$ 5,000	\$ 258	5.2%
Maintenance (equipment)	\$ 3,500	\$ 402	11.5%
Misc Expenses	\$ 15,000	\$ 759	5.1%
Fuel Expense	\$ 319,000	\$ 32,707	
Fuel Credit Card Expense	\$ 11,300	\$ 1,986	
<b>Total Airport Expenditures</b>	<b>\$ 683,889</b>	<b>\$ 103,596</b>	<b>15.1%</b>
<b>Net Income</b>	<b>\$ 63,931</b>	<b>\$ 68,033</b>	<b>106.4%</b>

## 2022 Budget vs Actual

### Marina Revenues:

	2022 Budget	Actual	25.0%
Marina fees	\$ 707,700	\$ 170,839	24.1%
Waverunner fees	\$ 26,400	\$ 6,602	25.0%
Set up fees	\$ 4,000	\$ 850	21.3%
LR tickets	\$ 45,000	\$ 1,267	2.8%
LR permits	\$ -	\$ 7,100	
Electricity revenue	\$ 23,533	\$ 6,475	27.5%
Property Resources (Puffin Café)	\$ 5,849	\$ 1,449	24.8%
Dolphin Yacht Club	\$ 4,560	\$ 1,174	25.8%
Riverside Marine	\$ 77,760	\$ 19,440	25.0%
OHSU Breakwater Lease	\$ 1,063	\$ 266	25.0%
All other MA operating revenue	\$ 40,924	\$ 6,994	17.1%
Fuel revenue	\$ 268,000	\$ 6,675	
<b>Total Marina Revenues</b>	<b>\$ 1,204,789</b>	<b>\$ 229,132</b>	<b>19.0%</b>

### Marina Expenditures:

	2022 Budget	Actual	25.0%
Payroll	\$ 471,277	\$ 129,881	27.6%
Maintenance (Equipment)	\$ 7,500	\$ 3,906	52.1%
Maintenance (Structures)	\$ 5,000	\$ -	0.0%
Advertising	\$ 3,000	\$ 580	19.3%
Outside services			
Operations	\$ 16,500	\$ 158	1.0%
Maintenance (Eric)	\$ 2,000	\$ -	0.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 11,000	\$ 4,988	45.3%
Janitorial	\$ 1,750	\$ 243	13.9%
Equipment Fuel	\$ 1,000	\$ 206	20.6%
Security	\$ 4,000	\$ -	0.0%
Insurance	\$ 105,157	\$ -	0.0%
Utilities	\$ 42,019	\$ 11,454	27.3%
Misc Expenses	\$ 12,000	\$ 787	6.6%
Maintenance (Docks)	\$ 6,000	\$ 3,846	64.1%
Maintenance (Grounds)			
Operations	\$ 6,365	\$ -	0.0%
Maintenance (Eric)	\$ 1,635	\$ -	0.0%
Fuel Expense	\$ 234,000	\$ 185	
Fuel Credit Card Expense	\$ 7,100	\$ 145	
<b>Total Marina Expenditures</b>	<b>\$ 939,303</b>	<b>\$ 156,378</b>	<b>16.6%</b>

<b>Net Income</b>	<b>\$ 265,486</b>	<b>\$ 72,753</b>	<b>27.4%</b>
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**2022 Budget vs Actual**

<b>Real Estate/IP Revenues:</b>	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
IP Ground leases	\$ 504,786	\$ 152,379	30.2%
IP spur track leases	\$ 7,380	\$ 1,845	25.0%
Bldg 3 - Kemira	\$ 118,749	\$ 30,328	25.5%
Bldg 4 - Pump Dynamics	\$ 74,832	\$ 18,708	25.0%
Bldg 5 - MJ Glass Productions	\$ 44,316	\$ 11,079	25.0%
Bldg 6 - Kemira	\$ 184,771	\$ 45,398	24.6%
Bldg 7 - Calvert	\$ 136,116	\$ 34,029	25.0%
Bldg 8	\$ 105,755	\$ 25,492	24.1%
Bldg 9 - Intech	\$ 111,149	\$ 27,261	24.5%
Bldg 10 - Phase 5	\$ 42,680	\$ 12,480	29.2%
Bldg 11 - Ponder Burner	\$ 123,261	\$ 30,586	24.8%
Bldg 12	\$ 106,430	\$ 26,390	24.8%
Bldg 14	\$ 104,492	\$ 27,069	25.9%
Bldg 15 - Foods In Season	\$ 126,156	\$ 31,539	25.0%
Bldg 16 - DS Fabrication	\$ 91,127	\$ 22,335	24.5%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 158,113	\$ 40,564	25.7%
Bldg 18	\$ 350,684	\$ 86,474	24.7%
Bldg 19 - Ferguson	\$ 112,010	\$ 27,933	24.9%
Bldg 20	\$ 60,192	\$ -	
City of Camas	\$ 48,084	\$ 12,021	25.0%
Westlie Ford	\$ 164,496	\$ 41,124	25.0%
Tenant Security Deposits	\$ 21,286	\$ 3,214	
Utility revenue from tenants	\$ 14,000	\$ 2,330	16.6%
All other IP operating revenue	\$ 5,000	\$ 383	7.7%
Infrastructure Fee	\$ 4,145	\$ -	0.0%
<b>Total Real Estate/IP Revenues</b>	<b>\$ 2,820,010</b>	<b>\$ 710,961</b>	<b>25.2%</b>

<b>Real Estate/IP Expenditures:</b>	<b>2022 Budget</b>	<b>Actual</b>	<b>25.0%</b>
Payroll	\$ 826,982	\$ 264,024	31.9%
Advertising	\$ 4,500	\$ -	0.0%
Outside Services	\$ 41,500	\$ -	0.0%
Legal fees	\$ 15,000	\$ 677	4.5%
Real Estate Commission Expense	\$ -	\$ -	
Supplies	\$ 10,000	\$ 3,618	36.2%
Fire System Monitoring	\$ 15,300	\$ -	0.0%
Insurance	\$ 178,821	\$ -	0.0%
Utilities	\$ 42,253	\$ 12,190	28.8%
Stormwater	\$ 2,575	\$ 2,336	90.7%
Internet	\$ 1,074	\$ 316	29.5%
Maintenance (Grounds)			
Operations	\$ 21,400	\$ 10,780	50.4%
Maintenance (Eric)	\$ 12,600	\$ 2,238	17.8%
Maintenance (Levee)			
Operations	\$ 52,000	\$ 9,074	17.4%
Maintenance (Eric)	\$ 3,000	\$ 42	1.4%
Misc Expenses	\$ 1,000	\$ 17	1.7%
Maintenance (Structures)	\$ 34,000	\$ 7,050	20.7%
Maintenance (Pumps)	\$ 3,000	\$ 401	13.4%

Maintenance (Equipment)	\$ 6,500	\$ 2,805	43.2%
Maintenance (Rail)	\$ 5,000	\$ 375	7.5%
Maintenance (Streets)	\$ 2,000	\$ -	
Tenant Security Deposit	\$ -	\$ -	
<b>Total Real Estate/IP Expenditures</b>	<b>\$ 1,278,505</b>	<b>\$ 315,942</b>	<b>24.7%</b>
<b>Net Income</b>	<b>\$ 1,541,505</b>	<b>\$ 395,018</b>	<b>25.6%</b>

## 2022 Budget vs Actual

### Park Revenues:

	2022 Budget	Actual	25.0%
Park & Trail Fees	\$ 5,000	\$ 450	
Park Donation Program	\$ 2,500	\$ 5,000	
<b>Total Park Revenues</b>	<b>\$ 7,500</b>	<b>\$ 5,450</b>	<b>72.7%</b>

### Park Expenditures:

	2022 Budget	Actual	25.0%
Payroll	\$ 157,132	\$ 15,056	10%
Outside Services	\$ 2,000	\$ 683	34%
Marketing	\$ 2,750	\$ -	0%
Supplies	\$ 2,500	\$ 254	10%
Janitorial	\$ 1,750	\$ -	0%
Utilities	\$ 12,026	\$ 6,233	52%
Insurance	\$ 5,150	\$ -	0%
Maintenance (grounds)		\$ -	
Operations	\$ 20,000	\$ 1,463	7%
Maintenance (Eric)	\$ 11,000	\$ 367	3%
Maintenance (equipment)	\$ 5,500	\$ 548	10%
Maintenance (structures)	\$ 3,000	\$ -	0%
Misc. Expense	\$ 500	\$ -	0%
<b>Total Park Expenditures</b>	<b>\$ 223,308</b>	<b>\$ 24,604</b>	<b>11.0%</b>
<b>Net Income</b>	<b>\$ (215,808)</b>	<b>\$ (19,154)</b>	<b>8.9%</b>



Port of Camas-Washougal  
**Comparative Statement of Revenue and Expense**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>OPERATING REVENUE</b>				
Airport (1)	47,562	48,665	75,402	171,629
Marina (2)	79,494	72,154	77,483	229,132
Real Estate/IP (3)	223,509	262,491	224,962	710,961
Parks	100	2,500	2,850	5,450
General and Administrative	3,000	10,150	1,000	14,150
Total Operating Revenue	<u>353,665</u>	<u>395,960</u>	<u>381,697</u>	<u>1,131,321</u>
<b>OPERATING EXPENSE</b>				
General Operations				
Airport (4)	25,256	51,884	26,457	103,596
Marina	46,654	56,476	53,248	156,378
Real Estate/IP (5)	99,296	99,481	117,165	315,942
Parks	5,398	6,483	12,723	24,604
General and Administrative	115,112	98,723	81,610	295,445
Total Operating Expense	<u>291,716</u>	<u>313,047</u>	<u>291,203</u>	<u>895,966</u>
Operating Income (Loss)	<u>61,949</u>	<u>82,913</u>	<u>90,493</u>	<u>235,356</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Taxes levied for:				
General purposes	2,830	7,397	123,142	133,369
Debt service requirements	2,979	7,218	117,986	128,184
Interest income (6)	10,185	2,137	2,342	14,664
Interest Proceeds -Radial Contract	322	-	235	557
Interest Proceeds -City of Washougal Contract	-	-	-	-
Timber and Other Taxes	4,085	318	782	5,185
Sale of surplus property	-	-	-	-
Disposal of capital assets	8,614	-	8,701	17,315
Purchase of capital assets	(81,592)	(296,136)	(512,979)	(890,707)
Refunding LT Debt Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Principal paid on long-term debt (7)	(105,364)	-	-	(105,364)
Interest paid on long-term debt (7)	(25,185)	-	-	(25,185)
Debt Issuance Costs	-	-	-	-
Pymt for Refunded Debt	-	-	-	-
Capital Contributions - State Grant revenue	-	-	-	-
Other Misc Revenue	-	-	-	-
Other Misc Expenses	-	-	-	-
Total Nonoperating Revenue	<u>(183,126)</u>	<u>(279,065)</u>	<u>(259,791)</u>	<u>(721,983)</u>
<b>NET INCOME</b>	<b><u>(121,177)</u></b>	<b><u>(196,152)</u></b>	<b><u>(169,298)</u></b>	<b><u>(486,627)</u></b>

(1) Fuel Sales / March Immelman pymt

(2) Annual moorage payment Jan-(4), Feb-(2), Mar-Fuel sales / Jan Qtrly Elect

(3) Feb - Annual Tonnage Revenue from Columbia Resources

(4) Feb - fuel purchase

(5) Mar - Courthouse landscape project

(6) January - semi-annual interest US Bank account

(7) January - Annual CERB Loan payment

Port of Camas-Washougal  
**Airport Operations**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>AIRPORT REVENUE</b>				
Hangar Rentals	24,192	24,198	24,198	72,589
Tiedown Rentals	525	490	543	1,558
AP-1 Leases	2,163	2,228	2,228	6,619
Immelman Land Lease (1)	-	-	14,906	14,906
Access agreement	89	89	89	267
Setup fees	-	50	50	100
Late charges	150	50	-	200
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	-	-	-	-
Home rental AP-6	1,600	1,800	1,800	5,200
Electric revenue	1,694	1,694	1,694	5,082
Miscellaneous income	360	50	370	780
Tenant Security Deposit	-	-	-	-
Fuel sales	15,789	17,016	28,524	61,328
Total Airport Revenue	<u>47,562</u>	<u>48,665</u>	<u>75,402</u>	<u>171,629</u>
<b>AIRPORT EXPENSES</b>				
Payroll (2)	21,377	18,019	20,688	60,084
Insurance	-	-	-	-
M&R (grounds, structure, equipment)	406	43	483	932
Supplies	541	266	54	861
Utilities (3)	1,044	2,173	1,687	4,905
Internet	85	85	86	256
Fire System Monitoring	-	-	-	-
Advertising	-	-	-	-
Clean Water Tax (Stormwater)	-	-	-	-
Miscellaneous expense	221	256	281	759
Outside services	209	-	898	1,107
Janitorial Expenses	-	-	-	-
Legal fees	-	-	-	-
Fuel costs (4)	875	30,479	1,353	32,707
Credit card discounts & fees	496	563	927	1,986
Total Airport Expenses	<u>25,256</u>	<u>51,884</u>	<u>26,457</u>	<u>103,596</u>
<b>Net Income (Loss)</b>	<u>22,307</u>	<u>(3,219)</u>	<u>48,945</u>	<u>68,033</u>

- (1) Immelman annual lease payment
- (2) Payroll allocation from GA to operating areas
- (3) Utilities billed every other mo.
- (4) Feb - fuel purchase

Port of Camas-Washougal  
**Marina Operations**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>MARINA REVENUE</b>				
Moorage slip rentals (1)	61,452	55,592	53,795	170,839
Waverunner rentals	2,178	2,178	2,246	6,602
Set-up fees	200	250	400	850
Launch ramp tickets	399	189	679	1,267
Launch ramp permits (2)	-	2,750	4,350	7,100
Electricity revenue (3)	5,117	480	878	6,475
Other	856	1,335	925	3,116
Late charges	150	150	(50)	250
Dock boxes	520	520	540	1,580
Concession revenue	-	-	-	-
Relocation fees	225	75	150	450
Boating Event revenue	-	-	125	125
DNR - Property Resources	491	491	491	1,473
Property Resources (Puffin Café)	483	483	483	1,449
Dolphin Yacht Club	391	391	391	1,174
Riverside Marine	6,480	6,480	6,480	19,440
OHSU Lease	89	89	89	266
Fuel sales	463	701	5,511	6,675
<b>Total Marina Revenue</b>	<b>79,494</b>	<b>72,154</b>	<b>77,483</b>	<b>229,132</b>
<b>MARINA EXPENSES</b>				
Payroll (4)	42,025	41,882	45,974	129,881
Insurance	-	-	-	-
M&R (equipment, docks, grounds, structures)	2,637	3,213	1,903	7,753
Utilities (5)	1,357	6,230	3,867	11,454
Security	-	-	-	-
Outside services	53	53	53	158
Janitorial	-	-	243	243
Supplies (6)	126	4,828	33	4,988
Advertising	-	-	580	580
Legal fees	-	-	-	-
Equipment fuel	34	-	172	206
Miscellaneous expense	323	218	246	787
Fuel costs	90	38	57	185
Credit card discounts & fees	9	15	120	145
<b>Total Marina Expenses</b>	<b>46,654</b>	<b>56,476</b>	<b>53,248</b>	<b>156,378</b>
<b>Net Income (Loss)</b>	<b>32,840</b>	<b>15,678</b>	<b>24,235</b>	<b>72,753</b>

- (1) Jan - 4 annual pymts; Feb - 2 annual payments
- (2) Brought LR permits back in Feb
- (3) Jan - Quarterly metered electric billed
- (4) Payroll allocation from GA to operating areas
- (5) City of Washougal utilites billed every other month
- (6) Feb - plasma cutter and Launch ramp permit purchase

Port of Camas-Washougal  
**Real Estate/IP Revenue**  
 First Quarter 2022

<b>REAL ESTATE/IP REVENUE</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>TOTAL</b>
Utility Rev from Tenants (1)	-	2,330	-	2,330
Infrastructure Fee	-	-	-	-
Ground Lease - ADS 2 5ac parcels	18,498	18,498	18,498	55,494
Ground Lease - BBA Nonwovens	4,936	4,936	4,936	14,807
Ground Lease - Ferguson Ent	295	295	295	885
Ground Lease - Norwesco	6,615	6,615	6,615	19,846
Ground Lease - Plains Mktg	813	813	813	2,438
Ground Lease - American Propane	1,326	1,326	1,326	3,978
Ground Lease - Metro Landscape	200	200	200	600
Columbia Resources (2)	6,929	40,472	6,929	54,331
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Norwesco	175	175	175	525
Spur Track - Plains Mktg	200	200	200	600
Bldg 3 - Kemira Chemicals	10,109	10,109	10,109	30,328
Bldg 4 - Pump Dynamics	6,236	6,236	6,236	18,708
Bldg 5 - MJ Glass Productions	3,693	3,693	3,693	11,079
Bldg 6 - Kemira Chemicals	15,133	15,133	15,133	45,398
Bldg 7 - Calvert Co.	11,343	11,343	11,343	34,029
Bldg 8, Bay 2, 3 & 4 - Corrosion	6,162	6,162	6,162	18,487
Bldg 8 Bay 1 - Corrossion Shield	2,335	2,335	2,335	7,005
Bldg 9 - Intech Enterprises	8,970	8,970	9,321	27,261
Bldg 10 - Phase 5	4,160	4,160	4,160	12,480
Bldg 11 - Ponder Burner	10,195	10,195	10,195	30,586
Bldg 12, Bay 1 - Precision Saw	2,438	2,438	2,438	7,313
Bldg 12 Bay 3 & 4 - Etec	4,297	4,297	4,297	12,890
Bldg 12, Bay 2 - Plastic Forming	2,063	2,063	2,063	6,188
Bldg 14 Bays 1, 2 & 4 - 54-40 Brewing Co.	6,210	6,210	6,210	18,631
Bldg 14, Bay 3 - 54-40 Brewing	2,813	2,813	2,813	8,438
Bldg 15 - Foods In Season	10,513	10,513	10,513	31,539
Bldg 16 - DS Fabrication	7,445	7,445	7,445	22,335
Bldg 17, Bay 1 - Foods In Season	6,739	6,739	6,739	20,217
Bldg 17, Bay 2 - Lumino	3,039	4,050	4,050	11,139
Bldg 17, Bay 3 - MJ Glass Productions	3,039	3,039	3,130	9,208
Bldg 18, Bays 9-11 - iFillCup	4,950	4,950	4,950	14,850
Bldg 18, Bays 1-4 - Panther RV	7,002	7,002	7,002	21,006
Bldg 18, Bays 7 & 8 - Feed Me	3,442	3,442	3,442	10,326
Bldg 18, Bays 14-15-QPC	4,521	4,521	4,521	13,562
Bldg 18, Bays 5 & 6 Swift Mach	3,960	3,960	3,960	11,880
Bldg 18, Bays 12-13 Panther RV	4,950	4,950	4,950	14,850
Bldg 19 - Ferguson	9,311	9,311	9,311	27,933
Bldg M6 - City of Camas	4,007	4,007	4,007	12,021
Bldg M7 Bay 1&2 - Westlie Ford	13,708	13,708	13,708	41,124
Tenant Security Deposits	500	2,214	500	3,214
Late Fees	0	383	-	383
Misc Income	-	-	-	-
<b>Total Real Estate/IP Revenue</b>	<b>223,509</b>	<b>262,491</b>	<b>224,962</b>	<b>710,961</b>

Port of Camas-Washougal  
**Real Estate/IP Operations**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
Real Estate/IP Revenue	223,509	262,491	224,962	710,961
<b>REAL ESTATE/IP EXPENSES</b>				
Payroll (3)	88,192	81,555	94,277	264,024
Insurance	-	-	-	-
Utilities (4)	2,082	6,792	3,316	12,190
Stormwater Expense	-	2,336	-	2,336
Internet	105	105	107	316
Outside services	-	-	-	-
Fire System Monitoring	-	-	-	-
Marketing	-	-	-	-
Maintenance (Grounds) (5)	778	557	11,684	13,018
Maintenance (Levee)	3,788	3,620	1,708	9,116
Maintenance (Structures)	919	3,055	3,076	7,050
Maintenance (Pumps)	401	-	-	401
Maintenance (Equipment)	1,426	177	1,202	2,805
Maintenance (Rail)	-	-	375	375
Miscellaneous expense	17	-	-	17
Legal fees	677	-	-	677
Tenant Security Deposit Release	-	-	-	-
Commission expense	-	-	-	-
Supplies	911	1,285	1,421	3,618
Total Real Estate/IP Expenses	<u>99,296</u>	<u>99,481</u>	<u>117,165</u>	<u>315,942</u>
<b>Net Income (Loss)</b>	<u>124,213</u>	<u>163,010</u>	<u>107,796</u>	<u>395,018</u>

- (1) February - City utility bills received every other month
- (2) Feb - Annual Tonnage Revenue
- (3) Payroll allocation from GA to operating areas
- (4) Feb - City utility bills received every other month
- (5) Mar - Weed control contract and IP landscape project

Port of Camas-Washougal  
**Park Operations**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>PARK REVENUE</b>				
Park & Trail Use Fees (1)	100	-	350	
Adopt a Bench Program	-	2,500	2,500	5,450
Total Park Revenues	<u>100</u>	<u>2,500</u>	<u>2,850</u>	<u>5,450</u>
<b>PARK EXPENDITURES</b>				
Payroll (2)	4,295	4,412	6,350	15,056
M&R Grounds (3)	305	62	1,463	1,830
M&R Equipment	206	10	333	548
M&R Structures	-	-	-	-
Misc Expense	-	-	-	-
Supplies	-	75	179	254
Utilities (4)	593	1,242	4,398	6,233
Outside Services	-	683	-	683
Janitorial	-	-	-	-
Advertising/Marketing	-	-	-	-
Insurance	-	-	-	-
Total Park Expenses	<u>5,398</u>	<u>6,483</u>	<u>12,723</u>	<u>24,604</u>
<b>Net Income (Loss)</b>	<u>(5,298)</u>	<u>(3,983)</u>	<u>(9,873)</u>	<u>(19,154)</u>

- (1) Parks reservation fees reinstated
- (2) Payroll allocation from GA to operating areas
- (3) Mar - Weed Control Contract
- (4) Mar - water leak at Waterfront Park

Port of Camas-Washougal  
**General & Administrative**  
 First Quarter 2022

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>GENERAL AND ADMINISTRATIVE REVENUES</b>				
Sponsorship Revenues	3,000	10,150	1,000	14,150
<b>Total G&amp;A Revenues</b>	<b><u>3,000</u></b>	<b><u>10,150</u></b>	<b><u>1,000</u></b>	<b><u>14,150</u></b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Salaries and wages	29,059	28,030	31,338	88,427
Standby wages	1,380	1,230	1,290	3,900
Hazard Pay	660	585	818	2,063
Commissioner's compensation	4,506	4,762	5,018	14,286
Overtime - Permanent EE's (1)	980	564	3,489	5,033
Employee benefits & payroll taxes (2)	21,294	12,914	15,282	49,491
Commissioner's benefits	3,636	3,655	3,654	10,946
Legal fees	1,645	2,890	1,794	6,328
Insurance	-	-	-	-
Election expense	-	12,795	-	12,795
Outside services (3)	-	1,979	92	2,071
State audit	-	-	-	-
Miscellaneous expense	3,399	2,991	3,245	9,635
Telephone & communication	1,383	1,773	1,625	4,781
Office supplies	198	736	716	1,650
Copier	158	409	158	725
Memberships & dues (4)	15,550	12,518	194	28,262
Advertising	1,450	745	1,541	3,736
Marketing	1,413	716	1,096	3,225
Wheels & Wings	-	-	-	-
IT Supplies & Services (5)	18,442	3,128	3,371	24,941
Concerts in the park	-	1,500	2,060	3,560
Fuel expense	1,535	1,092	1,407	4,034
Admin Office Security	-	-	-	-
Janitorial maintenance and supplies	58	30	30	118
Maintenance (Office)	28	-	-	28
Maintenance (Grounds)	-	-	-	-
Utilities	860	1,846	1,899	4,605
Postage	23	-	356	379
Registration fees	6,055	-	35	6,090
Promotional Hosting	81	-	-	81
Travel	515	909	268	1,692
Publications	-	120	-	120
Printing and binding	-	-	-	-
Continuing education	-	-	-	-
Wellness Benefits	805	805	834	2,444
Taxes	-	-	-	-
<b>Total G&amp;A Expenses</b>	<b><u>115,112</u></b>	<b><u>98,723</u></b>	<b><u>81,610</u></b>	<b><u>295,445</u></b>
<b>Net G&amp;A Expenses</b>	<b>(112,112)</b>	<b>(88,573)</b>	<b>(80,610)</b>	<b>(281,295)</b>

- (1) March - Master key theft - overnight OT to secure IP  
 (2) January - Maintenance staff 2022 clothing allowance  
 (3) February - CWEDA final audit expense

- (4) Majority of membership renewals beginning of year  
 (5) 2022 Annual Software renewals

## Port of Camas-Washougal

### Highlights

#### 5 Year Trend Data

#### 1st Qtr 2022 Compared to

#### 1st Qtr 2018 thru 2021

<b>CASH</b>	<b>Q1-22</b>	<b>Q1-21</b>	<b>Q1-20</b>	<b>Q1-19</b>	<b>Q1-18</b>
Cash (1)	\$ 8,845,988	\$ 7,032,783	\$ 5,602,892	\$ 7,087,479	\$ 10,235,787
Convert AR to Cash Basis	134,125				
<b>OPERATING REVENUE</b>	<b>Q1-22</b>	<b>Q1-21</b>	<b>Q1-20</b>	<b>Q1-19</b>	<b>Q1-18</b>
Airport	\$ 171,629	\$ 151,252	\$ 140,875	\$ 122,200	\$ 104,676
Marina	229,132	214,461	202,914	188,884	190,927
Real Estate/IP	710,961	667,006	630,031	596,090	555,133
Parks	5,450	-	-	3,650	1,920
General & Administrative	14,150	-	14,075	7,070	2,000
Total operating revenue	<u>\$ 1,131,321</u>	<u>\$ 1,032,719</u>	<u>\$ 987,896</u>	<u>\$ 917,894</u>	<u>\$ 854,656</u>
<b>OPERATING EXPENSE &amp; G&amp;A</b>	<b>Q1-22</b>	<b>Q1-21</b>	<b>Q1-20</b>	<b>Q1-19</b>	<b>Q1-18</b>
Airport (2)	\$ 103,596	\$ 124,387	\$ 71,753	\$ 104,712	\$ 63,940
Marina (2)	156,378	143,085	68,026	63,248	98,989
Real Estate/IP (2)	315,942	277,759	168,296	84,670	125,177
Parks (2)	24,604	44,410	27,276	12,931	13,947
General & Administrative (2)	295,445	277,813	566,930	456,236	448,638
Total operating expense	<u>\$ 895,966</u>	<u>\$ 867,454</u>	<u>\$ 902,281</u>	<u>\$ 721,798</u>	<u>\$ 750,691</u>
<b>NET OPERATING INCOME (LOSS)</b>	<u>\$ 235,356</u>	<u>\$ 165,265</u>	<u>\$ 85,615</u>	<u>\$ 196,097</u>	<u>\$ 103,965</u>
<b>NON-OPERATING REVENUE &amp; EXPENSE</b>	<b>Q1-22</b>	<b>Q1-21</b>	<b>Q1-20</b>	<b>Q1-19</b>	<b>Q1-18</b>
Tax revenue	\$ 261,553	\$ 271,954	\$ 241,134	\$ 186,794	\$ 182,197
Investment income (3)	14,664	17,978	31,168	37,601	26,106
Principal & Interest expense (4)	(130,550)	(131,206)	(131,863)	(132,520)	(37,425)
All other (5)	(867,650)	\$ (125,706)	\$ (432,153)	\$ (131,218)	\$ (183,966)
Total non-op net revenue	<u>\$ (721,983)</u>	<u>\$ 33,020</u>	<u>\$ (291,714)</u>	<u>\$ (39,343)</u>	<u>\$ (13,088)</u>
<b>NET INCOME (LOSS)</b>	<b>Q1-22</b>	<b>Q1-21</b>	<b>Q1-20</b>	<b>Q1-19</b>	<b>Q1-18</b>
	<u>\$ (486,627)</u>	<u>\$ 198,284</u>	<u>\$ (206,099)</u>	<u>\$ 156,754</u>	<u>\$ 90,877</u>

(1) 2018 - Revenue bond proceeds

(2) 2021 - New allocation of GA payroll and benefits to operating areas

(3) 2018-2019 - Interest rates increasing and larger reserve balance to invest, 2021-2022 interest rates continue to decline

(4) 2019-2022 CERB loan payment Bldg 18

(5) 2020 & 2022 Capital Asset Purchases /Capital Projects



## Port of Camas-Washougal

### Highlights

#### 5 Year Trend Data

#### 1st Qtr 2022 Compared to

#### 1st Qtr 2018 thru 2021

AIRPORT	Q1-22	Q1-21	Q1-20	Q1-19	Q1-18
<b>Revenues:</b>					
Hangar rental	\$ 95,671	88,040	87,807	83,496	71,457
Residential rentals (1)	8,200	7,800	6,968	4,175	5,693
All other revenue	6,429	4,782	6,080	6,153	4,371
Fuel sales (2)	61,328	50,630	40,021	28,375	23,155
<b>Total Revenues:</b>	<b>171,629</b>	<b>151,252</b>	<b>140,875</b>	<b>122,200</b>	<b>104,676</b>
<b>Expenditures:</b>					
Fuel costs (3)	35,452	52,698	31,030	28,310	31,517
Insurance	-	-	42	-	-
Payroll (4)	60,084	61,311	19,303	67,180	8,675
Maintenance	932	2,373	5,772	938	2,897
Utilities	5,161	5,254	5,384	5,203	4,258
Outside services (5)	1,107	1,805	1,989	896	8,669
Fire System Monitoring (6)	-	-	619	571	358
Marketing & Advertising	-	35	750	-	-
All other operating expense	861	912	6,865	1,614	7,565
<b>Total Expenditures:</b>	<b>103,596</b>	<b>124,387</b>	<b>71,753</b>	<b>104,712</b>	<b>63,940</b>
<b>Net Operating Income:</b>	<b>\$ 68,033</b>	<b>\$ 26,865</b>	<b>\$ 69,122</b>	<b>\$ 17,488</b>	<b>\$ 40,736</b>

(1) 2019 - AP6 vacant until March 15, remodel project occurring

(2) 2021-2022 - Increased fuel sales at Airport - Flight school activity

(3) 2021 - 2 fuel deliveries in 1st quarter

(4) 2019 - AP6 remodel, 2021-2022 new payroll allocation from GA to operations

(5) 2018 - W&H Pacific contract for winter 2017 board meeting discussion

(6) 2021-2022 - billing not received until 2nd Quarter

**Port of Camas-Washougal**  
**Highlights**  
**5 Year Trend Data**  
**1st Qtr 2022 Compared to**  
**1st Qtr 2018 thru 2021**

MARINA	Q1-22	Q1-21	Q1-20	Q1-19	Q1-18
<b>Revenues:</b>					
Marina fees	\$ 177,441	\$ 166,419	\$ 156,645	\$ 143,993	\$ 139,869
Launch ramp tickets	1,267	1,106	893	606	749
Launch ramp permits	7,100	4,748	3,568	3,700	6,060
Electricity revenue	6,475	6,063	6,939	5,856	6,744
All other revenue	30,173	30,825	29,540	27,822	30,028
Fuel sales	6,675	5,299	5,330	6,907	7,472
<b>Total Revenues:</b>	<b>229,132</b>	<b>214,461</b>	<b>202,914</b>	<b>188,884</b>	<b>190,923</b>
<b>Expenditures:</b>					
Fuel costs (1)	329	283	411	570	28,657
Payroll (2)	129,881	121,340	42,570	41,670	46,809
Insurance	-	-	57	-	-
Maintenance	7,753	5,635	3,274	4,480	954
Utilities	11,454	12,551	8,470	10,931	10,487
Supplies (3)	4,988	1,120	10,028	3,077	4,550
All other operating expense	1,973	2,156	3,217	2,520	7,531
<b>Total Expenditures:</b>	<b>156,378</b>	<b>143,085</b>	<b>68,026</b>	<b>63,248</b>	<b>98,989</b>
<b>Net Operating Income:</b>	<b>\$ 72,753</b>	<b>\$ 71,376</b>	<b>\$ 134,889</b>	<b>\$ 125,636</b>	<b>\$ 91,934</b>

(1) 2018 - Fuel purchase

(2) 2021-2022 - Increase due to new allocation of GA payroll and benefits to operating areas

(3) 2020 - Carry over from Dec 2019 - dock box purchase

**Port of Camas-Washougal**  
**Highlights**  
**5 Year Trend Data**  
**1st Qtr 2022 Compared to**  
**1st Qtr 2018 thru 2021**

REAL ESTATE/IP	Q1-22	Q1-21	Q1-20	Q1-19	Q1-18
<b>Revenues:</b>	\$ 710,961	\$ 667,006	\$ 630,031	\$ 596,090	\$ 555,133
<b>Expenditures:</b>					
Payroll (1)	264,024	217,735	101,790	44,283	70,687
Insurance	-	-	149	229	-
Maintenance (Grounds) (2)	13,018	5,272	7,345	1,466	3,585
Maintenance (Levee) (3)	9,116	12,143	20,204	6,101	11,775
Maintenance (Structures)	7,050	7,730	8,685	6,140	1,189
Maintenance (Pumps)	401	-	-	225	55
Maintenance (Equipment)	2,805	516	2,929	1,312	1,802
Maintenance (Rail)	375	-	-	-	170
Utilities	12,190	9,075	8,096	6,658	5,328
Outside services	316	255	253	355	465
All other operating expense (4)	6,648	25,032	18,846	17,901	30,120
<b>Total Expenditures:</b>	<b>315,942</b>	<b>277,759</b>	<b>168,296</b>	<b>84,670</b>	<b>125,177</b>
<b>Net Operating Income:</b>	\$ 395,018	\$ 389,248	\$ 461,735	\$ 511,421	\$ 429,956

- (1) 2021-2022 - Increase due to new allocation of GA payroll and benefits to operating areas
- (2) 2022 - Courthouse landscape project
- (3) 2020 - DNR vegetation clean up
- (4) 2022 - Fire protection monitoring bill not received until 2nd Qtr

**Port of Camas-Washougal**  
**Highlights**  
**5 Year Trend Data**  
**1st Qtr 2022 Compared to**  
**1st Qtr 2018 thru 2021**

PARKS	Q1-22	Q1-21	Q1-20	Q1-19	Q1-18
<b>Revenues: (1)</b>	\$ 5,450	\$ -	\$ -	\$ 3,650	\$ 1,920
<b>Expenditures:</b>					
Payroll (2)	15,056	29,496	17,348	6,962	4,807
Outside services	683	683	-	336	-
Marketing	-	-	-	-	950
Supplies	254	895	-	207	254
Janitorial	-	-	755	575	1,934
Utilities (3)	6,233	2,535	2,439	3,957	2,119
Insurance	-	-	-	-	-
Maintenance (structures)	-	356	-	-	120
Maintenance (grounds) (4)	1,830	9,531	5,364	780	2,721
Maintenance (equipment)	548	915	1,370	114	1,042
<b>Total Expenditures:</b>	<b>24,604</b>	<b>44,410</b>	<b>27,276</b>	<b>12,931</b>	<b>13,947</b>
<b>Net Operating Income (Loss):</b>	<b>\$ (19,154)</b>	<b>\$ (44,410)</b>	<b>\$ (27,276)</b>	<b>\$ (9,281)</b>	<b>\$ (12,027)</b>

(1) 2020 - Eliminated fees for using parks, 2022 - Reinstated fees for parks and 2 Adopt-a-bench purchases

(2) 2021-2022 - Increase due to new allocation of GA payroll and benefits to operating areas

(3) 2022 - water leak at Washougal Waterfront Park

(4) 2020 - DNR vegetation clean up, 2021 Weed control and bark dust for all parks

**Port of Camas-Washougal**  
**Highlights**  
**5 Year Trend Data**  
**1st Qtr 2022 Compared to**  
**1st Qtr 2018 thru 2021**

GENERAL & ADMIN	Q1-22	Q1-21	Q1-20	Q1-19	Q1-18
<b>Revenues:</b>					
Sponsorship Revenues (1)	\$ 14,150	\$ -	\$ 14,075	\$ 7,070	\$ 1,000
Meeting Room Fees	\$ -	-	-	-	1,000
<b>Total Revenues:</b>	<b>\$ 14,150</b>	<b>\$ -</b>	<b>\$ 14,075</b>	<b>\$ 7,070</b>	<b>\$ 2,000</b>
<b>Expenditures:</b>					
Permanent employees (2)	99,422	\$ 89,679	\$ 263,302	\$ 216,377	\$ 227,272
Benefits & payroll taxes (2)	49,491	49,797	137,499	108,699	102,548
Commissioner compensation	14,286	13,646	13,262	14,286	12,954
Commissioner benefits	10,946	10,655	10,492	9,977	10,011
Utilities	4,605	4,295	3,907	4,092	3,901
Legal Fees	6,328	12,514	13,218	7,969	7,149
Outside Services (3)	2,071	9,901	8,531	1,210	4,879
Marketing & Advertising (4)	6,962	9,624	11,705	24,263	9,416
Concerts in the Park (1)	3,560	-	2,250	2,250	3,185
IT Supplies & Services (5)	24,941	24,943	26,383	11,470	6,848
Memberships and dues	28,262	27,457	27,873	26,526	26,201
All other expenses (6)	44,571	25,301	48,507	29,117	34,275
<b>Total Expenditures:</b>	<b>\$ 295,445</b>	<b>\$ 277,813</b>	<b>\$ 566,930</b>	<b>\$ 456,236</b>	<b>\$ 448,638</b>
<b>Net G&amp;A Expense</b>	<b>\$ (281,295)</b>	<b>\$ (277,813)</b>	<b>\$ (552,855)</b>	<b>\$ (449,166)</b>	<b>\$ (446,638)</b>

- (1) 2022 - Events return!, 2021 - No events planned for 2021 due to COVID-19; 2020 revenue reversed in 2nd Qtr no events di
- (2) 2021-2022 - Decrease due to new allocation of GA payroll and benefits to operating areas
- (3) 2020 Communication training, 2021 - Strategic Plan Update Maul Foster Alongi
- (4) 2019 - Marketing campaign work with Dstudio 21
- (5) 2020-2022 - license renewals beginning of year, additional IT costs due to remote work
- (6) 2020 & 2022 - election expense