

Port of Camas-Washougal
Highlights
5 Year Trend Data
1st Qtr 2019 Compared to
1st Qtr 2015 thru 2018

CASH	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Cash (1)	\$ 7,087,479	\$ 10,235,787	\$ 5,961,886	\$ 8,454,204	\$ 9,907,962
OPERATING REVENUE	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Airport	\$ 122,200	\$ 104,676	\$ 111,330	\$ 85,509	\$ 91,606
Marina	188,884	190,927	166,789	158,892	152,350
Real Estate/IP	596,090	555,133	513,489	482,021	416,106
Parks	3,650	1,920	1,185	1,370	500
General & Administrative	7,070	2,000	990	265	4,300
Total operating revenue	\$ 917,894	\$ 854,656	\$ 793,783	\$ 728,057	\$ 664,862
OPERATING EXPENSE & G&A	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Airport	\$ 104,712	\$ 63,940	\$ 49,047	\$ 19,747	\$ 48,170
Marina	63,248	98,989	64,716	59,156	72,137
Real Estate/IP	84,670	125,177	80,876	78,586	76,932
Parks	12,931	13,947	35,691	21,644	12,362
General & Administrative	456,236	448,638	402,109	410,521	341,913
Total operating expense	\$ 721,798	\$ 750,691	\$ 632,439	\$ 589,654	\$ 551,514
NET OPERATING INCOME (LOSS)	\$ 196,097	\$ 103,965	\$ 161,344	\$ 138,403	\$ 113,348
NON-OPERATING REVENUE & EXPENSE	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Tax revenue	\$ 186,794	\$ 182,197	\$ 191,323	\$ 173,098	\$ 168,184
Investment income (2)	37,601	26,106	6,222	10,315	2,479
Principal & Interest expense (3)	(132,520)	(37,425)	(38,082)	(38,738)	(15,115)
All other (4)	(131,218)	\$ (183,966)	\$ (302,540)	\$ (1,280,258)	\$ 4,105,037
Total non-op net revenue	\$ (39,343)	\$ (13,088)	\$ (143,077)	\$ (1,135,583)	\$ 4,260,585
NET INCOME (LOSS)	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
	\$ 156,754	\$ 90,877	\$ 18,267	\$ (997,180)	\$ 4,373,933

(1) 2018 - Revenue bond proceeds

(2) 2018 & 2019 - Interest rates are increasing and larger reserve balance to invest

(3) 2019 - New CERB Loan pymt for Bldg 18

(4) 2015 - GO Bond Issuance / 2016 - Capital Asset Purchases

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AIRPORT	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Revenues:					
Hangar rental (1)	\$ 83,496	71,457	87,079	60,625	57,573
Residential rentals (2)	4,175	5,693	5,693	5,693	5,693
All other revenue	6,153	4,371	2,930	3,006	2,575
Fuel sales	28,375	23,155	15,629	16,184	25,765
Total Revenues:	122,200	104,676	111,331	85,508	91,606
Expenditures:					
Fuel costs (3)	28,310	31,517	27,513	1,518	28,784
Insurance	0	0	0	0	0
Payroll (4)	67,180	8,675	6,451	10,374	6,523
Maintenance	938	2,897	2,861	511	630
Utilities	5,203	4,258	3,971	4,149	3,851
Outside services (5)	896	8,669	1,106	1,642	847
Fire System Monitoring (6)	571	358	177	177	177
Marketing & Advertising	0	0	78	0	0
All other operating expense	1,614	7,565	6,891	1,375	7,357
Total Expenditures:	104,712	63,940	49,048	19,746	48,169
Net Operating Income:	\$ 17,488	\$ 40,736	\$ 62,283	\$ 65,762	\$ 43,437

- (1) 2017 - Enduris hangar rent loss reimbursement
- (2) 2019 - AP6 vacant until March 15, remodel project occurring
- (3) 2016 - No fuel purchase
- (4) 2019 - AP6 remodel project
- (5) 2018 - W&H Pacific contract for winter 2017 board meeting discussion
- (6) 2019 & 2018 - C Row and AP-1 now included in fire system monitoring

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MARINA	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Revenues:					
Marina fees	\$ 143,993	\$ 139,869	\$ 124,374	\$ 113,758	\$ 102,514
Launch ramp tickets	606	749	316	1,001	1,232
Launch ramp permits	3,700	6,060	4,955	7,025	8,230
Electricity revenue	5,856	6,744	6,185	5,984	5,723
All other revenue	27,822	30,028	27,937	26,542	26,769
Fuel sales	6,907	7,472	3,024	4,581	7,882
Total Revenues:	188,884	190,923	166,791	158,891	152,350
Expenditures:					
Fuel costs (1)	570	28,657	653	200	273
Payroll	41,670	46,809	34,122	27,255	39,892
Insurance	0	0	0	5	0
Maintenance	4,480	954	4,838	1,978	4,886
Utilities	10,931	10,487	12,085	10,689	12,362
Supplies	3,077	4,550	1,744	3,869	7,108
All other operating expense	2,520	7,531	11,275	15,160	7,616
Total Expenditures:	63,248	98,989	64,717	59,156	72,137
Net Operating Income:	\$ 125,636	\$ 91,934	\$ 102,074	\$ 99,735	\$ 80,213

(1) 2018 - Fuel purchase

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REAL ESTATE/IP	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Revenues:	\$ 596,090	\$ 555,133	\$ 513,489	\$ 482,021	\$ 416,106
Expenditures:					
Payroll	44,283	70,687	44,716	30,255	40,533
Insurance (1)	229	0	0	3,596	0
Maintenance (Grounds)	1,466	3,585	3,526	2,715	2,858
Maintenance (Levee) (2)	6,101	11,775	11,387	19,524	9,451
Maintenance (Structures)	6,140	1,189	3,108	4,929	4,852
Maintenance (Pumps)	225	55	0	0	0
Maintenance (Equipment)	1,312	1,802	3,902	1,595	1,927
Maintenance (Rail)	0	170	0	0	378
Utilities	6,658	5,328	5,302	3,824	5,058
Outside services	355	465	770	90	919
All other operating expense (3)	17,901	30,120	8,164	12,058	10,956
Total Expenditures:	84,670	125,177	80,875	78,586	76,932
Net Operating Income:	\$ 511,421	\$ 429,956	\$ 432,614	\$ 403,435	\$ 339,174

(1) 2019 - New Ford Work Truck added to insurance; 2016 - Bldg 16 Added to insurance

(2) 2016 - 11" rain in Dec 2015, caused Jan 2016 bill to be high

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PARKS	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Revenues:	\$ 3,650	\$ 1,920	\$ 1,185	\$ 1,370	\$ 500
Expenditures:					
Payroll	6,962	4,807	7,686	11,105	10,087
Outside services	336	0	7,336	250	88
Marketing	0	950	375	3,825	0
Supplies	207	254	1,218	6,316	161
Janitorial	575	1,934	3,113	314	600
Utilities	3,957	2,119	3,817	280	1,146
Insurance (1)	0	0	1,808	0	0
Maintenance (structures)	0	120	1,249	0	0
Maintenance (grounds)	780	2,721	6,234	63	153
Maintenance (equipment)	114	1,042	2,855	51	128
Total Expenditures:	12,931	13,947	35,691	21,644	12,363
Net Operating Income (Loss):	\$ (9,281)	\$ (12,027)	\$ (34,506)	\$ (20,274)	\$ (11,863)

(1) 2017 - Waterfront Park & Trail structures added to insurance

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GENERAL & ADMIN	Q1-19	Q1-18	Q1-17	Q1-16	Q1-15
Revenues:					
Sponsorship Revenues	\$ 7,070	\$ 1,000	\$ 750	\$ 125	\$ 4,300
Meeting Room Fees	\$ -	1,000	240	140	-
Total Revenues:	\$ 7,070	\$ 2,000	\$ 990	\$ 265	\$ 4,300
Expenditures:					
Permanent employees	216,377	\$ 227,272	\$ 207,437	\$ 203,966	\$ 168,698
Benefits & payroll taxes	108,699	102,548	99,267	92,632	65,215
Commissioner compensation	14,286	12,954	8,728	9,078	8,622
Commissioner benefits	9,977	10,011	8,134	7,620	7,687
Utilities	4,092	3,901	4,045	3,353	2,436
Legal Fees	7,969	7,149	7,285	8,712	2,875
Outside Services (1)	1,210	4,879	2,780	26,300	25,973
Marketing & Advertising (2)	24,263	9,416	5,562	6,465	2,766
Concerts in the Park	2,250	3,185	1,850	700	700
IT Supplies & Services (3)	11,470	6,848	7,104	7,343	4,037
Memberships and dues	26,526	26,201	25,782	24,850	25,095
All other expenses	29,117	34,275	24,135	19,502	27,809
Total Expenditures:	\$ 456,236	\$ 448,638	\$ 402,109	\$ 410,521	\$ 341,913
Net G&A Expense	\$ (449,166)	\$ (446,638)	\$ (401,119)	\$ (410,256)	\$ (337,613)

- (1) 2017 & 2018 - CWEDA didn't bill us for 1st qtr until April
- (2) 2019 - Marketing campaign work with Dstudio 21
- (3) 2019 - New system license renewals