

2018 Budget vs 1st Qtr

Operating Revenue:

	2018 Budget	1st Qtr	25.0%
Hangar Rentals	\$ 239,628	\$ 56,981	23.8%
Tiedown Rentals	\$ 2,244	\$ 281	12.5%
AP-1 Rental	\$ 22,320	\$ -	0.0%
Immelman Hangars Land Lease	\$ 14,196	\$ 14,196	100.0%
AP- 5 and 6 residential rentals	\$ 22,771	\$ 5,693	25.0%
Electrical Fees	\$ 12,012	\$ 2,818	23.5%
All other AP operating revenue	\$ 2,759	\$ 1,552	56.3%
Fuel revenue	\$ 125,000	\$ 23,155	
Total Airport Revenues	\$ 440,930	\$ 104,676	23.7%
Moorage fees	\$ 549,134	\$ 136,208	24.8%
Waverunner fees	\$ 13,000	\$ 3,661	28.2%
Set up fees	\$ 9,000	\$ 4,660	51.8%
LR tickets	\$ 25,000	\$ 749	3.0%
LR permits	\$ 25,000	\$ 6,060	24.2%
Electricity revenue	\$ 22,425	\$ 6,744	30.1%
Property Resources (Puffin Café)	\$ 4,535	\$ 1,134	25.0%
Dolphin Yacht Club	\$ 4,380	\$ 1,095	25.0%
Riverside Marine	\$ 63,444	\$ 15,861	25.0%
OHSU Lease	\$ 1,063	\$ 266	25.0%
RLA Ice	\$ 250	\$ 4	1.8%
All other MA operating revenue	\$ 31,238	\$ 7,013	22.4%
Fuel revenue	\$ 180,000	\$ 7,472	
Total Marina Revenues	\$ 928,469	\$ 190,927	20.6%
IP Ground leases	\$ 423,253	\$ 140,909	33.3%
IP spur track leases	\$ 12,789	\$ 3,219	25.2%
Bldg 3 - Kemira	\$ 106,158	\$ 26,849	25.3%
Bldg 4 - Pump Dynamics	\$ 68,598	\$ 16,650	24.3%
Bldg 5 - MJ Glass Productions	\$ 43,343	\$ 10,755	24.8%
Bldg 6 - Kemira	\$ 161,290	\$ 39,629	24.6%
Bldg 7 - Calvert	\$ 128,304	\$ 32,076	25.0%
Bldg 8 - Corrosion, Big River Distributors	\$ 75,548	\$ 17,940	23.7%
Bldg 9 - Intech	\$ 96,120	\$ 24,030	25.0%
Bldg 10 - Washougal River Cartridge	\$ 38,448	\$ 9,516	24.8%
Bldg 11 - Ponder Burner & Miller Mfg	\$ 107,367	\$ 26,475	24.7%
Bldg 12 - Precision Saw/Etec/Plastic Forming Svcs	\$ 85,395	\$ 20,992	24.6%
Bldg 14 - Panther RV/Fastenal/54-40	\$ 89,552	\$ 22,181	24.8%
Bldg 15 - Foods In Season	\$ 121,308	\$ 30,327	25.0%
Bldg 16 - DS Fabrication	\$ 80,965	\$ 19,844	24.5%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 144,261	\$ 35,883	24.9%
Bldg 18 - iFillCup/Panther RV	\$ 198,000	\$ 4,950	2.5%
City of Camas	\$ 42,720	\$ 10,680	25.0%
Westlie Ford	\$ 155,052	\$ 38,763	25.0%
Tenant Security Deposits	\$ -	\$ 16,363	
Utility revenue from tenants	\$ 15,000	\$ 2,821	18.8%
All other IP operating revenue	\$ 10,500	\$ 4,281	40.8%
Total Real Estate/IP Revenues	\$ 2,203,971	\$ 555,133	25.2%
Park Revenues	\$ 5,000	\$ 1,920	38.4%
General & Administrative Revenues	\$ 15,000	\$ 2,000	13.3%
TOTAL OPERATING REVENUE	\$ 3,593,370	\$ 854,656	23.8%

Non-operating revenue

	2018 Budget	1st Qtr	25.0%
Taxes levied for:			
General purposes	\$ 1,126,561	\$ 88,179	7.8%
Debt service requirements	\$ 1,300,000	\$ 94,018	7.2%
Investment income	\$ 40,000	\$ 26,106	65.3%
Disposal of capital asset	\$ 144,263	\$ 59,986	41.6%
Misc tax revenue	\$ 35,000	\$ 24,491	70.0%
State grant/loan:			
WA State Parks & Rec	\$ 1,200	\$ -	
CERB	\$ 1,800,000	\$ 747,493	
Federal grant: EDA	\$ 1,875,000	\$ 747,493	
Other Misc Revenue	\$ -	\$ 3,000	
Insurance recovery	\$ -	\$ 234,263	
TOTAL NON-OPERATING REVENUE	\$ 6,322,024	\$ 2,025,029	32.0%

TOTAL REVENUE	\$ 9,915,394	\$ 2,879,685	29.0%
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2018 Budget vs 1st Qtr

Operating Expenditures

	2018 Budget	1st Qtr	25.0%
Payroll	\$ 80,856	\$ 8,675	10.7%
Advertising	\$ 4,000	\$ -	0.0%
Outside services	\$ 7,000	\$ 8,669	123.8%
Legal	\$ 2,000	\$ -	0.0%
Supplies (Airport)	\$ 6,000	\$ 2,017	33.6%
Janitorial	\$ 700	\$ 511	73.1%
Fire System Monitoring	\$ 1,800	\$ 358	19.9%
Insurance	\$ 29,000	\$ -	0.0%
Utilities	\$ 17,000	\$ 3,873	22.8%
Internet	\$ 1,050	\$ 385	36.7%
Clean Water Tax (Stormwater)	\$ 5,000	\$ 4,976	99.5%
Maintenance (grounds)	\$ 4,500	\$ 623	13.8%
Maintenance (structures)	\$ 5,000	\$ 1,826	36.5%
Maintenance (equipment)	\$ 3,000	\$ 448	14.9%
Misc Expenses	\$ 300	\$ 60	20.1%
Fuel Expense	\$ 110,000	\$ 30,771	28.0%
Fuel Credit Card Expense	\$ 4,125	\$ 746	18.1%
Total Airport Expenditures	\$ 281,331	\$ 63,940	22.7%

Payroll	\$ 197,525	\$ 46,809	23.7%
Maintenance (Equipment)	\$ 9,000	\$ 906	10.1%
Maintenance (Structures)	\$ 8,000	\$ -	0.0%
Advertising	\$ 5,000	\$ 459	9.2%
Outside services	\$ 9,500	\$ 5,203	54.8%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 12,000	\$ 4,550	37.9%
Janitorial Supplies	\$ 2,000	\$ 1,033	51.7%
Equipment Fuel	\$ 1,500	\$ 266	17.7%
Security	\$ 3,000	\$ -	0.0%
Insurance	\$ 51,500	\$ -	0.0%
Utilities	\$ 39,000	\$ 10,487	26.9%
Misc Expenses	\$ 12,000	\$ 571	4.8%
Maintenance (Docks)	\$ 8,000	\$ 48	0.6%
Maintenance (Grounds)	\$ 5,000	\$ -	0.0%
Fuel Expense	\$ 165,000	\$ 28,554	17.3%
Fuel Credit Card Expense	\$ 4,500	\$ 103	2.3%
Total Marina Expenditures	\$ 534,525	\$ 98,989	18.5%

Payroll	\$ 313,618	\$ 70,687	22.5%
Advertising	\$ 9,000	\$ 1,725	19.2%
Outside Services	\$ 28,000	\$ -	0.0%
Legal fees	\$ 15,000	\$ 7,022	46.8%
Real Estate Commission Expense	\$ 46,170	\$ 14,850	32.2%
Supplies	\$ 15,000	\$ 2,623	17.5%
Fire System Monitoring	\$ 12,000	\$ 2,124	17.7%
Insurance	\$ 90,000	\$ -	0.0%
Utilities	\$ 33,000	\$ 10,650	32.3%
Stormwater	\$ 6,900	\$ -	0.0%
Internet	\$ 1,400	\$ 465	33.2%
Maintenance (Grounds)	\$ 18,000	\$ 3,691	20.5%
Maintenance (Levee)	\$ 47,000	\$ 6,454	13.7%
Misc Expenses	\$ 1,000	\$ -	0.0%
Maintenance (Structures)	\$ 30,000	\$ 1,189	4.0%
Maintenance (Pumps)	\$ 3,000	\$ 55	1.8%
Maintenance (Equipment)	\$ 5,000	\$ 1,696	33.9%

Maintenance (Rail)	\$ 2,500	\$ 170	6.8%
Tenant Security Deposit Released	\$ -	\$ 1,776	
Total Real Estate/IP Expenditures	\$ 676,588	\$ 125,176	18.5%
Park Expenditures	\$ 125,579	\$ 13,948	11.1%
General & Administrative Expenditures	\$ 1,812,234	\$ 448,638	24.8%
TOTAL OPERATING EXPENSE	\$ 3,430,257	\$ 750,691	21.9%
NET OPERATING INCOME	\$ 163,113	\$ 103,965	64%

<i>Non-Operating Expense</i>	2018 Budget	1st Qtr	25.0%
CERB Loan	\$ 37,425	\$ 37,425	100.0%
GO Bond Interest Expense	\$ 570,115	\$ -	0.0%
GO Bond Principal Expense	\$ 685,000	\$ -	0.0%
Bond Administrative Expense	\$ 4,800	\$ -	0.0%
Election Expense	\$ 16,000	\$ 12,024	75.2%
Purchase of Capital Assets	\$ 8,714,267	\$ 1,988,668	22.8%
TOTAL NON-OPERATING EXPENSE	\$ 10,027,607	\$ 2,038,117	20%

TOTAL EXPENSE	\$ 13,457,864	\$ 2,788,808	21%
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NET INCOME	\$ (3,542,470)	\$ 90,877	-3%
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Payroll	2018 Budget	1st Qtr	25.0%
G&A Permanent EE Salary	\$ 845,406	\$ 222,822	
G&A Standby	\$ 9,400	\$ 2,300	
G&A Permanent EE Overtime	\$ 9,500	\$ 2,150	
G&A Benefits & Taxes	\$ 404,865	\$ 101,693	
G&A Seasonal EE	\$ 15,000	\$ 8,864	
Airport Payroll	\$ 80,856	\$ 8,675	
Marina Payroll	\$ 197,525	\$ 46,809	
IP Payroll	\$ 313,618	\$ 70,687	
Park Payroll	\$ 81,279	\$ 4,807	
Commissioner Payroll	\$ 87,163	\$ 22,965	
Total Payroll Cost	\$ 1,957,449	\$ 468,807	23.9%

2018 Budget vs 1st Qtr

General & Administrative Revenues	2018 Budget	1st Qtr	25.0%
Sponsorship Revenues	\$ 14,300	\$ 1,000	
Meeting Room Fees	\$ 700	\$ 1,000	
Total General & Administrative Revenues	\$ 15,000	\$ 2,000	13.3%

General & Administrative Expenses	2018 Budget	1st Qtr	25.0%
Salaries and wages	\$ 845,406	222,822	26%
Seasonal/temporary wages	\$ 15,000	\$ 8,864	59%
Standby	\$ 9,400	\$ 2,300	24%
Commissioner's compensation and benefits	\$ 87,163	\$ 22,965	26%
Overtime - Permanent EE's	\$ 9,500	\$ 2,150	23%
Employee benefits & payroll taxes	\$ 404,865	\$ 101,693	25%
Employee Uniforms	\$ 4,000	\$ 854	21%
Legal fees	\$ 35,000	\$ 7,149	20%
Insurance	\$ 5,200	\$ 50	1%
Outside services	\$ 125,000	\$ 4,879	4%
State audit	\$ 9,500	\$ -	0%
Miscellaneous expense	\$ 19,000	\$ 5,569	29%
Telephone & communication	\$ 22,000	\$ 4,995	23%
Office supplies	\$ 12,000	\$ 2,638	22%
Copier	\$ 5,500	\$ 758	14%
Memberships & dues	\$ 28,500	\$ 26,201	92%
Advertising	\$ 8,000	\$ 1,489	19%
Marketing	\$ 31,000	\$ 7,927	26%
IT Supplies & Services	\$ 35,000	\$ 6,848	20%
Concerts in the park	\$ 18,000	\$ 3,185	18%
Wheels & Wings	\$ 5,000	\$ -	0%
Fuel expense	\$ 11,000	\$ 2,078	19%
Maintenance & Supplies (Janitorial)	\$ 1,400	\$ 240	17%
Maintenance (Office)	\$ 3,000	\$ 853	28%
Maintenance (Grounds/Equip)	\$ 400	\$ 668	167%
Utilities	\$ 15,500	\$ 3,901	25%
Postage	\$ 1,800	\$ 378	21%
Registration fees	\$ 8,000	\$ 2,013	25%
Promotional Hosting	\$ 2,000	\$ -	0%
Travel	\$ 15,500	\$ 1,308	8%
Meeting Room Deposit Return	\$ -	\$ 440	
Taxes	\$ 1,000	\$ 13	1%
Publications	\$ 700	\$ 231	33%
Printing and binding	\$ 3,900	\$ -	0%
Continuing education	\$ 8,000	\$ 2,796	35%
Wellness benefits	\$ 6,000	\$ 385	6%
Total General & Administrative Expenses	\$ 1,812,234	\$ 448,638	24.8%

Total G&A Expenses	\$ 1,797,234	\$ 446,638
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2018 Budget vs 1st Qtr

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Total Airport Expenditures	\$ 281,331	\$ 63,940	22.7%
Net Income	\$ 159,599	\$ 40,736	25.5%

2018 Budget vs 1st Qtr

Marina Revenues:

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Marina fees	\$ 549,134	\$ 136,208	24.8%
Waverunner fees	\$ 13,000	\$ 3,661	28.2%
Set up fees	\$ 9,000	\$ 4,660	51.8%
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Net Income	\$ 393,944	\$ 91,938	23.3%
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2018 Budget vs 1st Qtr

Real Estate/IP Revenues:

	2018 Budget	1st Qtr	25.0%
IP Ground leases	\$ 423,253	\$ 140,909	33.3%
IP spur track leases	\$ 12,789	\$ 3,219	25.2%
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Utilities	\$ 33,000	\$ 10,650	32.3%
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Internet	\$ 1,400	\$ 465	33.2%
Maintenance (Grounds)	\$ 18,000	\$ 3,691	20.5%
Maintenance (Levee)	\$ 47,000	\$ 6,454	13.7%
Misc Expenses	\$ 1,000	\$ -	0.0%
Maintenance (Structures)	\$ 30,000	\$ 1,189	4.0%
Maintenance (Pumps)	\$ 3,000	\$ 55	1.8%
Maintenance (Equipment)	\$ 5,000	\$ 1,696	33.9%
Maintenance (Rail)	\$ 2,500	\$ 170	6.8%
Tenant Security Deposit	\$ -	\$ 1,776	
Total Real Estate/IP Expenditures	\$ 676,588	\$ 125,176	18.5%
Net Income	\$ 1,527,383	\$ 429,956	28.1%

2018 Budget vs 1st Qtr

Park Revenues:

	2018 Budget	1st Qtr	25.0%
Park & Trail Use Fees	\$ 5,000	\$ 1,920	38.4%
Total Park Revenues	\$ 5,000	\$ 1,920	38.4%

Park Expenditures:

	2018 Budget	1st Qtr	25.0%
Payroll	\$ 81,279	\$ 4,807	6%
Outside Services	\$ 2,000		0%
Marketing	\$ 3,000	\$ 950	32%
Supplies	\$ 4,000	\$ 254	6%
Janitorial	\$ 4,000	\$ 1,934	48%
Utilities	\$ 10,000	\$ 2,119	21%
Insurance	\$ 2,800		0%
Maintenance (grounds)	\$ 10,000	\$ 2,721	27%
Maintenance (equipment)	\$ 6,000	\$ 1,042	17%
Maintenance (structures)	\$ 2,000	\$ 120	6%
Misc. Expense	\$ 500		0%
Total Park Expenditures	\$ 125,579	\$ 13,948	11.1%
Net Income	\$ (120,579)	\$ (12,028)	10.0%