

Port of Camas-Washougal
Highlights
5 Year Trend Data
1st Qtr 2018 Compared to
1st Qtr 2014 thru 2017

CASH	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Cash (1)	\$ 10,235,787	\$ 5,961,886	\$ 8,454,204	\$ 9,907,962	\$ 5,255,556
OPERATING REVENUE					
	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Airport	\$ 104,676	\$ 111,330	\$ 85,509	\$ 91,606	\$ 86,798
Marina	190,927	166,789	158,892	152,350	134,183
Real Estate/IP	555,133	513,489	482,021	416,106	385,040
Parks	1,920	1,185	1,370	500	150
General & Administrative	2,000	990	265	4,300	2,375
Total operating revenue	\$ 854,656	\$ 793,783	\$ 728,057	\$ 664,862	\$ 608,546
OPERATING EXPENSE & G&A					
	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Airport	\$ 63,940	\$ 49,047	\$ 19,747	\$ 48,170	\$ 44,694
Marina	98,989	64,716	59,156	72,137	92,559
Real Estate/IP	125,177	80,876	78,586	76,932	69,936
Parks	13,947	35,691	21,644	12,362	25,822
General & Administrative	448,638	402,109	410,521	341,913	343,034
Total operating expense	\$ 750,691	\$ 632,439	\$ 589,654	\$ 551,514	\$ 576,045
NET OPERATING INCOME (LOSS)	\$ 103,965	\$ 161,344	\$ 138,403	\$ 113,348	\$ 32,501
NON-OPERATING REVENUE & EXPENSE					
	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Tax revenue	\$ 182,197	\$ 191,323	\$ 173,098	\$ 168,184	\$ 210,275
Investment income (2)	26,106	6,222	10,315	2,479	5,129
Principal & Interest expense	(37,425)	(38,082)	(38,738)	(15,115)	(78,369)
All other (3)	(183,966)	(302,540)	(1,280,258)	4,105,037	456,447
Total non-op net revenue	\$ (13,088)	\$ (143,077)	\$ (1,135,583)	\$ 4,260,585	\$ 593,482
NET INCOME (LOSS)	\$ 90,877	\$ 18,267	\$ (997,180)	\$ 4,373,933	\$ 625,983

(1) 2018 - Revenue bond proceeds

(2) 2018 - Interest rates are increasing and larger reserve balance to invest

(3) 2015 - GO Bond Issuance / 2016 - Capital Asset Purchases

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AIRPORT	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Revenues:					
Hangar rental (1)	\$ 71,457	87,079	60,625	57,573	\$ 62,576
Residential rentals	5,693	5,693	5,693	5,693	5,693
All other revenue	4,371	2,930	3,006	2,575	2,562
Fuel sales	23,155	15,629	16,184	25,765	15,967
Total Revenues:	104,676	111,331	85,508	91,606	86,798
Expenditures:					
Fuel costs (2)	31,517	27,513	1,518	28,784	15,191
Insurance (3)	0	0	0	0	6,278
Payroll	8,675	6,451	10,374	6,523	7,866
Maintenance	2,897	2,861	511	630	1,323
Utilities	4,258	3,971	4,149	3,851	4,833
Outside services (4)	8,669	1,106	1,642	847	2,114
Fire System Monitoring (5)	358	177	177	177	177
Marketing & Advertising	0	78	0	0	0
All other operating expense	7,565	6,891	1,375	7,357	6,912
Total Expenditures:	63,940	49,048	19,746	48,169	44,694
Net Operating Income:	\$ 40,736	\$ 62,283	\$ 65,762	\$ 43,437	\$ 42,104

- (1) 2017 - Enduris hangar rent loss reimbursement
- (2) 2016 - No fuel purchase
- (3) 2014 - Financials reported on an accrual basis, starting in 2015 cash basis, insurance isn't billed until August
- (4) 2018 - W&H Pacific contract for winter 2017 board meeting discussion
- (5) 2018 - C Row now included in fire system monitoring

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MARINA	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Revenues:					
Marina fees	\$ 139,869	\$ 124,374	\$ 113,758	\$ 102,514	\$ 92,095
Launch ramp tickets	749	316	1,001	1,232	847
Launch ramp permits	6,060	4,955	7,025	8,230	6,215
Electricity revenue	6,744	6,185	5,984	5,723	5,098
All other revenue	30,028	27,937	26,542	26,769	24,037
Fuel sales	7,472	3,024	4,581	7,882	5,891
Total Revenues:	190,923	166,791	158,891	152,350	134,183
Expenditures:					
Fuel costs	28,657	653	200	273	5,434
Payroll	46,809	34,122	27,255	39,892	47,344
Insurance	0	0	5	0	13,348
Maintenance	954	4,838	1,978	4,886	4,725
Utilities	10,487	12,085	10,689	12,362	12,692
Supplies	4,550	1,744	3,869	7,108	1,142
All other operating expense	7,531	11,275	15,160	7,616	7,874
Total Expenditures:	98,989	64,717	59,156	72,137	92,559
Net Operating Income:	\$ 91,934	\$ 102,074	\$ 99,735	\$ 80,213	\$ 41,624

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REAL ESTATE/IP	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Revenues:	\$ 555,133	\$ 513,489	\$ 482,021	\$ 416,106	\$ 385,040
Expenditures:					
Payroll	70,687	44,716	30,255	40,533	32,665
Insurance (1)	0	0	3,596	0	15,577
Maintenance (Grounds)	3,585	3,526	2,715	2,858	1,068
Maintenance (Levee) (2)	11,775	11,387	19,524	9,451	3,773
Maintenance (Structures)	1,189	3,108	4,929	4,852	917
Maintenance (Pumps)	55	0	0	0	0
Maintenance (Equipment)	1,802	3,902	1,595	1,927	1,145
Maintenance (Rail)	170	0	0	378	87
Utilities	5,328	5,302	3,824	5,058	7,177
Outside services	465	770	90	919	1,299
All other operating expense (3)	30,120	8,164	12,058	10,956	6,229
Total Expenditures:	125,177	80,875	78,586	76,932	69,936
Net Operating Income:	\$ 429,956	\$ 432,614	\$ 403,435	\$ 339,174	\$ 315,104

(1) 2016 - Bldg 16 Added to insurance

2014 - Financials reported on an accrual basis, starting in 2015 cash basis, insurance isn't billed until August

(2) 2016 - 11" rain in Dec 2015; caused Jan 2016 bill to be high

(3) 2018 - Commission expense

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PARKS	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Revenues:	\$ 1,920	\$ 1,185	\$ 1,370	\$ 500	\$ 150
Expenditures:					
Payroll	4,807	7,686	11,105	10,087	24,209
Outside services	0	7,336	250	88	0
Marketing	950	375	3,825	0	0
Supplies	254	1,218	6,316	161	0
Janitorial	1,934	3,113	314	600	437
Utilities	2,119	3,817	280	1,146	1,176
Insurance	0	1,808	0	0	0
Maintenance (structures)	120	1,249	0	0	0
Maintenance (grounds)	2,721	6,234	63	153	0
Maintenance (equipment)	1,042	2,855	51	128	0
Total Expenditures:	13,947	35,691	21,644	12,363	25,821
Net Operating Income (Loss):	\$ (12,027)	\$ (34,506)	\$ (20,274)	\$ (11,863)	\$ (25,671)

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GENERAL & ADMIN	Q1-18	Q1-17	Q1-16	Q1-15	Q1-14
Revenues:					
Sponsorship Revenues	\$ 1,000	\$ 750	\$ 125	\$ 4,300	\$ 2,375
Meeting Room Fees	\$ 1,000	240	140	-	-
Total Revenues:	\$ 2,000	\$ 990	\$ 265	\$ 4,300	\$ 2,375
Expenditures:					
Permanent employees	227,272	\$ 207,437	\$ 203,966	\$ 168,698	\$ 138,395
Benefits & payroll taxes	102,548	99,267	92,632	65,215	78,818
Commissioner compensation	12,954	8,728	9,078	8,622	8,850
Commissioner benefits	10,011	8,134	7,620	7,687	7,324
Utilities	3,901	4,045	3,353	2,436	2,736
Legal Fees	7,149	7,285	8,712	2,875	4,891
Outside Services (1)	4,879	2,780	26,300	25,973	51,464
Marketing & Advertising	9,416	5,562	6,465	2,766	2,587
Concerts in the Park	3,185	1,850	700	700	2,279
IT Supplies & Services	6,848	7,104	7,343	4,037	4,630
Memberships and dues	26,201	25,782	24,850	25,095	21,013
All other expenses	34,275	24,135	19,502	27,809	20,046
Total Expenditures:	\$ 448,638	\$ 402,109	\$ 410,521	\$ 341,913	\$ 343,033
Net G&A Expense	\$ (446,638)	\$ (401,119)	\$ (410,256)	\$ (337,613)	\$ (340,658)

(1) 2017 & 2018 - CWEDA didn't bill us for 1st qtr until April