

Port of Camas-Washougal
Comparative Statement of Revenue and Expense
 Second Quarter 2018

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
OPERATING REVENUE				
General Operations				
Airport	35,906	44,765	43,940	\$ 124,611
Marina	72,492	79,765	90,772	\$ 243,028
Real Estate/IP	190,442	166,618	166,657	\$ 523,717
Parks	700	3,525	1,050	\$ 5,275
General and Administrative	5,875	1,750	3,785	\$ 11,410
Total Operating Revenue	<u>305,415</u>	<u>296,423</u>	<u>306,203</u>	<u>908,041</u>
OPERATING EXPENSE				
General Operations				
Airport	23,191	46,331	15,035	84,557
Marina	20,535	21,773	16,453	58,761
Real Estate/IP	62,370	68,002	32,062	162,434
Parks	5,321	11,160	11,946	28,427
General and Administrative	140,533	146,024	192,952	479,509
Total Operating Expense	<u>251,950</u>	<u>293,290</u>	<u>268,448</u>	<u>813,688</u>
Operating Income (Loss)	<u>53,465</u>	<u>3,132</u>	<u>37,756</u>	<u>94,353</u>
NONOPERATING REVENUE (EXPENSE)				
Taxes levied for:				
General purposes	474,779	81,744	8,390	564,914
Debt service requirements	519,192	89,135	8,037	616,364
Interest Income	9,443	12,644	13,853	35,940
Interest Proceeds -Radial Contract	1,035	1,018	1,001	3,055
Interest Proceeds -Breuning Contract	-	-	-	-
Interest Proceeds -City of Washougal Contract	-	-	-	-
Timber and Other Taxes	317	12,601	3,794	16,712
Sale of surplus property	-	-	-	-
Disposal of capital assets	364,029	637,348	3,467	1,004,844
Purchase of capital assets	(1,515,343)	(571,503)	(322,667)	(2,409,512)
Long-term debt proceeds	-	-	-	-
Principal paid on long-term debt	-	-	-	-
Interest paid on long-term debt	-	-	(285,058)	(285,058)
Capital Contribution - State Grant revenue	317,906	-	200,000	517,906
Capital Contribution - Federal Grant revenue	710,364	-	-	710,364
Extraordinary/Special items - Insurance Proceeds	-	-	24,329	24,329
Election expense	-	-	-	-
Other Misc Revenue	-	-	-	-
Other Misc Expenses	-	-	-	-
Total Nonoperating Revenue	<u>881,724</u>	<u>262,988</u>	<u>(344,854)</u>	<u>799,858</u>
NET INCOME	<u><u>935,189</u></u>	<u><u>266,120</u></u>	<u><u>(307,098)</u></u>	<u><u>\$ 894,211</u></u>

Port of Camas-Washougal

Airport Operations

Second Quarter 2018

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
AIRPORT REVENUE				
Hangar rentals	20,403	20,319	20,403	61,125
Tiedown Rentals	109	178	257	544
Immelman Land Lease	-	-	-	-
Access agreement	76	76	76	227
Setup fees	100	150	150	400
Late charges	225	225	125	575
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	100	100	100	300
Home rental AP-6	798	798	798	2,393
Electric revenue	1,001	998	1,001	2,999
Miscellaneous income	275	55	75	405
Fuel sales	11,821	20,867	19,956	52,643
Total Airport Revenue	<u>35,906</u>	<u>44,765</u>	<u>43,940</u>	<u>124,611</u>
AIRPORT EXPENSES				
Payroll	5,976	9,745	9,462	25,182
Insurance	276	-	591	867
M&R (grounds, structure, equipment)	602	165	1,620	2,387
Supplies	60	364	-	424
Utilities	1,658	2,239	932	4,830
Internet	146	22	86	254
Fire System Monitoring	298	531	-	829
Advertising	-	1,556	120	1,676
Clean Water Tax (Stormwater)	-	-	-	-
Miscellaneous expense	29	26	21	76
Outside services	12,818	-	-	12,818
Janitorial Expenses	-	-	-	-
Legal fees	-	-	23	23
Fuel costs	951	31,008	1,536	33,495
Fuel credit card discounts & Fees	377	676	643	1,696
Total Airport Expenses	<u>23,191</u>	<u>46,331</u>	<u>15,035</u>	<u>84,557</u>
Net Income (Loss)	<u>12,716</u>	<u>(1,566)</u>	<u>28,905</u>	<u>40,054</u>

Port of Camas-Washougal

Marina Operations

Second Quarter 2018

	April	May	June	TOTAL
MARINA REVENUE				
Moorage slip rentals	46,877	48,545	50,123	145,545
Waverunner rentals	1,649	1,989	2,048	5,687
Set-up fees	750	700	600	2,050
Launch ramp tickets	623	1,659	3,787	6,069
Launch ramp permits	2,555	2,805	3,580	8,940
Electricity revenue	4,796	550	658	6,004
Other	1,005	1,490	1,250	3,745
Late charges	300	495	595	1,390
Dock boxes	453	470	528	1,452
Concession revenue	24	-	12	36
Relocation fees	100	300	150	550
RV and camping fees	-	-	-	-
Boating Event revenue	-	-	360	360
DNR - Property Resources	436	436	436	1,309
Property Resources (Puffin Café)	378	378	378	1,134
Dolphin Yacht Club	365	365	365	1,095
Riverside Marine	5,287	5,287	5,287	15,861
OHSU Lease	89	89	89	266
RLA Ice	7	4	15	26
Fuel sales	6,798	14,202	20,510	41,510
Total Marina Revenue	<u>72,492</u>	<u>79,765</u>	<u>90,772</u>	<u>243,028</u>
MARINA EXPENSES				
Payroll	12,347	13,231	11,439	37,018
Insurance	-	-	-	-
M&R (equipment, docks, grounds, structures)	3,206	1,589	384	5,179
Utilities	2,687	3,483	1,339	7,508
Security	-	-	-	-
Outside services	98	53	105	255
Janitorial	105	-	-	105
Supplies	917	627	938	2,482
Advertising	300	1,593	186	2,079
Legal fees	-	-	-	-
Equipment fuel	37	205	37	279
Miscellaneous expense	302	379	466	1,147
Fuel costs	449	452	1,181	2,082
Fuel credit card discounts & fees	88	162	378	629
Total Marina Expenses	<u>20,535</u>	<u>21,773</u>	<u>16,453</u>	<u>58,761</u>
Net Income (Loss)	<u>51,957</u>	<u>57,992</u>	<u>74,319</u>	<u>184,267</u>

Port of Camas-Washougal
Real Estate/IP Revenue
 Second Quarter 2018

REAL ESTATE/IP REVENUE	April	May	June	TOTAL
Utility Rev from Tenants	133	2,330	2,542	5,005
Infrastructure Fee	-	-	-	-
Ground Lease - ADS 2 5ac parcels	11,242	11,242	11,242	33,725
Ground Lease - BBA Nonwovens	4,370	4,370	4,370	13,109
Ground Lease - Ferguson Ent	275	275	275	825
Ground Lease - Norwesco	6,236	6,236	6,236	18,707
Ground Lease - Plains Mktg	744	744	744	2,231
Ground Lease - American Propane	1,275	1,275	1,275	3,825
Ground Lease - Fern Prairie	-	-	-	-
Ground Lease - Metro Landscape	125	125	125	375
Columbia Resources	6,392	6,392	6,392	19,176
Spur Track - National Pipe	246	226	226	699
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Calvert	229	226	226	681
Spur Track - Norwesco	175	175	175	525
Spur Track - Plains Mktg	175	175	175	525
ADS Additional Storage	2,622	2,622	2,622	7,866
Bldg 3 - Kemira Chemicals	8,950	8,950	8,950	26,849
Bldg 4 - Pump Dynamics	5,550	5,550	5,550	16,650
Bldg 5 - MJ Glass Productions	3,585	3,585	3,585	10,755
Bldg 6 - Kemira Chemicals	13,210	13,210	13,764	40,184
Bldg 7 - Calvert Co.	10,692	10,692	10,692	32,076
Bldg 8 Bay 1 - No Limit Engineering	1,813	1,813	1,813	5,438
Bldg 8 Bay 1 - Big River Distributors	-	-	-	-
Bldg 8, Bay 2, 3 & 4 - Corrosion	4,536	4,672	4,672	13,880
Bldg 9 - Intech Enterprises	8,491	8,250	8,250	24,991
Bldg 10 - Washougal River Cartridge	3,172	3,172	3,172	9,516
Bldg 11 Bay 2, 3 & Office - A&M Mfg	4,445	4,445	4,445	13,335
Bldg 11, Bay 1 - Ponder Burner	4,380	4,380	4,380	13,140
Bldg 12, Bay 1 - Precision Saw	1,688	1,688	1,688	5,064
Bldg 12 Bay 3 & 4 - Etec	3,649	3,649	3,649	10,948
Bldg 12, Bay 2 - Foods In Season/Plastic Forming	1,660	1,660	1,660	4,980
Bldg 14 Bay 1 & 2 - 54-40 Brewing Co.	3,825	3,825	3,825	11,475
Bldg 14, Bay 3 - Fastenal	1,638	1,638	1,638	4,913
Bldg 14, Bay 4 - Panther RV	1,989	1,989	1,989	5,967
Bldg 15 - Foods In Season	10,109	10,109	10,109	30,327
Bldg 16 - DS Fabrication	6,615	6,813	6,813	20,241
Bldg 17, Bay 1 - Foods In Season	6,480	6,480	6,480	19,440
Bldg 17, Bay 2 - Lumino	2,781	2,781	2,781	8,343
Bldg 17, Bay 3 - MJ Glass Productions	2,781	2,781	2,781	8,343
Bldg 18, Bays 9-11 - iFillCup	-	-	-	-
Bldg 18, Bays 1-4 - Panther RV	6,600	-	-	6,600
Bldg 18, Bays 12-15 TheraSigma	6,600	-	-	6,600
Bldg 18, Bay 6 - Swift Mach	1,650	-	-	1,650
Bldg 18, Bay 5 - Logsdon Farm	1,650	-	-	1,650
Bldg M6 - City of Camas	3,560	3,560	3,560	10,680
Bldg M7 Bay 1&2 - Westlie Ford	12,921	12,921	12,921	38,763

Tenant Security Deposits	10,646	-	-	10,646
Option revenue	-	-	-	-
Late Fees	300	1,353	126	1,779
Misc Income	-	-	500	500
Total Real Estate/IP Revenue	<u>190,442</u>	<u>166,618</u>	<u>166,657</u>	<u>523,717</u>

Port of Camas-Washougal
Real Estate/IP Operations
Second Quarter 2018

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
Total Real Estate/IP Revenue	190,442	166,618	166,657	523,717
REAL ESTATE/IP EXPENSES				
Payroll	17,103	34,881	10,757	62,741
Insurance	-	-	3,280	3,280
Utilities	3,337	733	3,497	7,566
Stormwater Expense	-	-	-	-
Internet	116	116	116	348
Outside services	5,103	11,487	3,729	20,319
Fire System Monitoring	2,462	2,312	-	4,773
Advertising/Marketing	-	2,250	1,050	3,300
Maintenance (Grounds)	372	3,623	1,460	5,455
Maintenance (Levee)	4,595	4,794	3,980	13,370
Maintenance (Structures)	4,753	1,728	3,280	9,761
Maintenance (Pumps)	-	3,957	-	3,957
Maintenance (Equipment)	2,067	37	228	2,333
Maintenance (Rail)	-	527	491	1,018
Miscellaneous expense	-	-	-	-
Legal fees	2,166	730	46	2,941
Tenant Security Deposit Release	-	-	-	-
Commission expense	19,628	-	-	19,628
Supplies	670	827	147	1,645
Total Real Estate/IP Expenses	<u>62,370</u>	<u>68,002</u>	<u>32,062</u>	<u>162,434</u>
Net Income (Loss)	<u>128,072</u>	<u>98,616</u>	<u>134,595</u>	<u>361,283</u>

Port of Camas-Washougal

Park Operations

Second Quarter 2018

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
PARK REVENUE				
Park & Trail Use Fees	700	525	1,050	2,275
Adopt a Bench Program	-	3,000	-	3,000
Total Park Revenues	<u>700</u>	<u>3,525</u>	<u>1,050</u>	<u>5,275</u>
 PARK EXPENDITURES				
Payroll	4,017	7,223	10,708	21,948
M&R Grounds	207	1,686	707	2,599
M&R Equipment	406	21	65	492
M&R Structures	49	-	192	240
Misc Expense	-	-	-	-
Supplies	207	-	-	207
Utilities	560	638	274	1,472
Outside Services	-	843	-	843
Janitorial	-	-	-	-
Advertising/Marketing	(125)	750	-	625
Insurance	-	-	-	-
Total Park Expenditures	<u>5,321</u>	<u>11,160</u>	<u>11,946</u>	<u>28,427</u>
Net Income (Loss)	<u>(4,621)</u>	<u>(7,635)</u>	<u>(10,896)</u>	<u>(23,152)</u>

Port of Camas-Washougal
General & Administrative
 Second Quarter 2018

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
GENERAL AND ADMINISTRATIVE REVENUES				
Sponsorship Revenues	5,875	1,750	3,525	11,150
Meeting Room Fees	-	-	260	260
Total G&A Revenues	<u>5,875</u>	<u>1,750</u>	<u>3,785</u>	<u>11,410</u>
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries and wages	68,604	67,536	67,827	203,967
Standby wages	780	800	780	2,360
Seasonal/temporary wages	3,037	7,348	5,510	15,895
Commissioner's compensation	4,470	4,356	3,672	12,498
Overtime - Permanent EE's	521	940	1,348	2,809
Overtime - Seasonal/temp EE's	-	-	-	-
Employee benefits & payroll taxes	39,534	35,839	37,585	112,958
Payroll and benefit contra account	-	-	-	-
Commissioner's benefits	3,355	3,223	3,181	9,760
Legal fees	2,582	4,770	2,810	10,162
Insurance	-	-	-	-
Outside services	2,394	586	52,110	55,089
State audit	-	-	-	-
Miscellaneous expense	2,358	2,435	2,701	7,494
Telephone & communication	1,532	1,935	1,520	4,987
Office supplies	155	940	470	1,565
Copier	229	181	329	739
Memberships & dues	500	60	-	560
Advertising	-	39	2,000	2,039
Marketing	5,203	3,722	950	9,875
Wheels & Wings	-	-	-	-
IT Supplies & Services	764	2,289	2,892	5,946
Concerts in the park	-	434	1,925	2,359
Fuel expense	1,199	933	1,501	3,633
Janitorial maintenance and supplies	165	25	25	214
Maintenance (Office)	321	28	27	376
Maintenance (Grounds)	-	-	-	-
Utilities	947	1,122	632	2,701
Postage	200	250	13	463
Registration fees	600	390	1,710	2,700
Promotional Hosting	-	-	-	-
Travel	471	1,305	1,129	2,904
Publications	-	-	-	-
Printing and binding	-	3,900	-	3,900
Continuing education	-	499	-	499
Meeting Room Deposit Return	300	-	200	500
Wellness Benefits	306	140	105	551
Taxes	6	-	-	6
Total G&A Expenses	<u>140,533</u>	<u>146,024</u>	<u>192,952</u>	<u>479,509</u>
Net G&A Expenses	<u>134,658</u>	<u>144,274</u>	<u>189,167</u>	<u>468,099</u>