

2017 Budget thru 1st Qtr

Operating Revenue:

	2017 Budget	thru 1st Qtr	25%
Hangar Rentals	\$ 230,032	\$ 53,022	23.0%
Tiedown Rentals	\$ 2,000	\$ 516	25.8%
Immelman Hangars Land Lease	\$ 10,464	\$ 10,464	100.0%
AP- 5 and 6 residential rentals	\$ 22,771	\$ 5,693	25.0%
Electrical Fees	\$ 11,284	\$ 2,570	22.8%
All other AP operating revenue	\$ 1,740	\$ 359	20.6%
Insurance reimbursement (fire/windstorm)	\$ -	\$ 23,077	
Fuel revenue	\$ 125,000	\$ 15,629	
Total Airport Revenues	\$ 403,291	\$ 111,330	27.6%

Moorage fees	\$ 511,600	\$ 124,373	24.3%
Set up fees	\$ 5,500	\$ 4,020	73.1%
LR tickets	\$ 30,000	\$ 316	1.1%
LR permits	\$ 25,000	\$ 4,955	19.8%
Electricity revenue	\$ 18,800	\$ 6,185	32.9%
Property Resources (Puffin Café)	\$ 4,418	\$ 1,090	24.7%
Dolphin Yacht Club	\$ 4,230	\$ 1,050	24.8%
Riverside Marine	\$ 61,596	\$ 15,399	25.0%
OHSU Lease	\$ 1,063	\$ 266	25.0%
All other MA operating revenue	\$ 23,836	\$ 6,112	25.6%
Fuel revenue	\$ 180,000	\$ 3,024	
Total Marina Revenues	\$ 866,043	\$ 166,790	19.3%

IP Ground leases	\$ 407,228	\$ 130,317	32.0%
IP spur track leases	\$ 12,424	\$ 3,079	24.8%
Bldg 3 - Kemira	\$ 102,797	\$ 25,866	25.2%
Bldg 4 - Pump Dynamics	\$ 66,600	\$ 16,650	25.0%
Bldg 5 - MJ Glass Productions	\$ 42,084	\$ 10,443	24.8%
Bldg 6 - Kemira	\$ 156,592	\$ 38,475	24.6%
Bldg 7 - Calvert	\$ 124,572	\$ 31,143	25.0%
Bldg 8 - Corrosion, Big River Distributors	\$ 73,884	\$ 18,171	24.6%
Bldg 9 - Intech	\$ 96,120	\$ 24,030	25.0%
Bldg 10 - Washougal River Cartridge	\$ 37,328	\$ 9,240	24.8%
Bldg 11 - Ponder Burner & Miller Mfg	\$ 102,026	\$ 25,816	25.3%
Bldg 12 - Precision Saw, Etec & Plastic Forming Svcs	\$ 82,300	\$ 20,845	25.3%
Bldg 14 - Panther RV, Fastenal; 54-40	\$ 87,956	\$ 21,788	24.8%
Bldg 15 - Foods In Season	\$ 121,308	\$ 30,327	25.0%
Bldg 16 - DS Fabrication	\$ 78,607	\$ 19,266	24.5%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 142,560	\$ 35,640	25.0%
City of Camas	\$ 41,472	\$ 10,368	25.0%
Westlie Ford	\$ 150,540	\$ 37,635	25.0%
Tenant Security Deposits	\$ -	\$ -	
Utility revenue from tenants	\$ 5,000	\$ 1,723	34.5%
All other IP operating revenue	\$ 5,000	\$ 2,667	53.3%
Total Real Estate/IP Revenues	\$ 1,936,398	\$ 513,489	26.5%
Park Revenues	\$ 3,000	\$ 1,185	39.5%
General & Administrative Revenues	\$ 11,160	\$ 990	8.9%
TOTAL OPERATING REVENUE	\$ 3,219,892	\$ 793,784	24.7%

Non-operating revenue

	2017 Budget	thru 1st Qtr	
Taxes levied for:			
General purposes	\$ 1,244,719	\$ 104,229	8.4%
Debt service requirements	\$ 1,100,000	\$ 87,094	7.9%
Investment income	\$ 30,000	\$ 6,222	20.7%
Disposal of capital asset	\$ 151,710	\$ 53,018	34.9%
Misc tax revenue	\$ 30,000	\$ 28,972	96.6%
State grant/loan:			
WA State Parks & Rec	\$ 1,200	\$ -	
CERB	\$ 2,000,000	\$ -	
Federal grant: EDA	\$ 2,875,000	\$ -	
Other Misc Revenue	\$ -	\$ (250)	
Insurance recovery	\$ -	\$ 151,445	
TOTAL NON-OPERATING REVENUE	\$ 7,432,629	\$ 430,730	5.8%

TOTAL REVENUE	\$ 10,652,521	\$ 1,224,514	11.5%
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2017 Budget thru 1st Qtr

Operating Expenditures

	2017 Budget	thru 1st Qtr	25%
Payroll	\$ 66,560	\$ 6,451	9.7%
Advertising	\$ 3,000	\$ 78	2.6%
Outside services	\$ 6,000	\$ 1,106	18.4%
Legal	\$ 2,000	\$ -	0.0%
Supplies (Airport)	\$ 6,000	\$ 558	9.3%
Janitorial	\$ 600	\$ 823	137.2%
Fire System Monitoring	\$ 1,050	\$ 177	16.9%
Insurance	\$ 27,500	\$ -	0.0%
Utilities	\$ 13,000	\$ 3,971	30.5%
Internet	\$ 1,000	\$ 258	25.8%
Clean Water Tax (Stormwater)	\$ 5,130	\$ 4,978	97.0%
Maintenance (grounds)	\$ 3,500	\$ 1,023	29.2%
Maintenance (structures)	\$ 5,000	\$ 787	15.7%
Maintenance (equipment)	\$ 3,000	\$ 1,050	35.0%
Misc Expenses	\$ 2,500	\$ 527	21.1%
Fuel Expense	\$ 119,550	\$ 27,005	22.6%
Fuel Credit Card Expense	\$ 3,868	\$ 508	13.1%
Total Airport Expenditures	\$ 269,258	\$ 49,301	18.3%

Payroll	\$ 168,377	\$ 34,122	20.3%
Maintenance (Equipment)	\$ 9,000	\$ 2,461	27.3%
Maintenance (Structures)	\$ 8,000	\$ 824	10.3%
Advertising	\$ 4,000	\$ 999	25.0%
Outside services	\$ 9,500	\$ 5,203	54.8%
Legal	\$ 2,000	\$ 821	41.0%
Supplies	\$ 12,000	\$ 1,744	14.5%
Janitorial Supplies	\$ 3,000	\$ 1,663	55.4%
Equipment Fuel	\$ 700	\$ 191	27.2%
Security	\$ 3,000	\$ -	0.0%
Insurance	\$ 50,000	\$ -	0.0%
Utilities	\$ 38,000	\$ 12,085	31.8%
Misc Expenses	\$ 19,000	\$ 2,612	13.7%
Maintenance (Docks)	\$ 6,000	\$ 1,539	25.7%
Maintenance (Grounds)	\$ 5,000	\$ -	0.0%
Fuel Expense	\$ 169,000	\$ 583	0.3%
Fuel Credit Card Expense	\$ 5,500	\$ 70	1.3%
Total Marina Expenditures	\$ 512,077	\$ 64,916	12.7%

Payroll	\$ 270,560	\$ 44,716	16.5%
Advertising	\$ 4,000	\$ 3,990	99.8%
Outside Services	\$ 20,000	\$ 770	3.9%
Legal fees	\$ 20,000	\$ 182	0.9%
Real Estate Commission Expense	\$ 5,000	\$ -	0.0%
Supplies	\$ 15,000	\$ 1,573	10.5%
Fire System Monitoring	\$ 10,800	\$ 2,124	19.7%
Insurance	\$ 78,900	\$ -	0.0%
Utilities	\$ 22,640	\$ 5,302	23.4%
Stormwater	\$ 6,300	\$ -	0.0%
Internet	\$ 360	\$ 90	25.0%
Maintenance (Grounds)	\$ 22,000	\$ 3,455	15.7%
Maintenance (Levee)	\$ 53,000	\$ 14,897	28.1%
Misc Expenses	\$ 1,000	\$ 205	20.5%
Maintenance (Structures)	\$ 30,000	\$ 3,108	10.4%
Maintenance (Pumps)	\$ 3,000	\$ -	0.0%
Maintenance (Equipment)	\$ 10,000	\$ 3,973	39.7%

Maintenance (Rail)	\$ 2,000	\$ -	0.0%
Tenant Security Deposit Released	\$ -	\$ -	
Total Real Estate/IP Expenditures	\$ 574,560	\$ 84,385	14.7%
Park Expenditures	\$ 82,000	\$ 32,181	39.2%
General & Administrative Expenditures	\$ 1,561,040	\$ 402,952	25.8%
TOTAL OPERATING EXPENSE	\$ 2,998,935	\$ 633,734	21.1%
NET OPERATING INCOME	\$ 220,957	\$ 160,050	72%

Non-Operating Expense

	2017 Budget	thru 1st Qtr	
CERB Loan	\$ 38,082	\$ 38,081	100.0%
GO Bond Interest Expense	\$ 397,440	\$ -	0.0%
GO Bond Principal Expense	\$ 670,000	\$ -	0.0%
Bond Administrative Expense	\$ -	\$ 1,400	
Purchase of Capital Assets	\$ 7,848,724	\$ 533,026	6.8%
Election Expense	\$ -	\$ -	
TOTAL NON-OPERATING EXPENSE	\$ 8,954,246	\$ 572,507	6%

TOTAL EXPENSE	\$ 11,953,181	\$ 1,206,241	10%
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NET INCOME	\$ (1,300,660)	\$ 18,273	-1%
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2017 Budget thru 1st Qtr

General & Administrative Revenues	2017 Budget	thru 1st Qtr	25%
Sponsorship Revenues	\$ 11,000	\$ 750	
Meeting Room Fees	\$ 160	\$ 240	
Total General & Administrative Revenues	\$ 11,160	\$ 990	9%

General & Administrative Expenses

Salaries and wages	\$ 688,012	\$ 203,463	30%
Seasonal/temporary wages	\$ 30,000	\$ -	0%
Standby	\$ 9,400	\$ 2,360	25%
Commissioner's compensation and benefits	\$ 72,500	\$ 16,862	23%
Overtime - Permanent EE's	\$ 9,500	\$ 1,614	17%
Employee benefits & payroll taxes	\$ 319,728	\$ 99,220	31%
Employee Uniforms	\$ 4,000	\$ 557	14%
Legal fees	\$ 30,000	\$ 8,584	29%
Insurance	\$ 4,000	\$ -	0%
Outside services	\$ 120,000	\$ 2,270	2%
State audit	\$ 12,000	\$ -	0%
Miscellaneous expense	\$ 17,000	\$ 4,443	26%
Telephone & communication	\$ 21,000	\$ 4,910	23%
Office supplies	\$ 10,000	\$ 3,922	39%
Copier	\$ 3,000	\$ 716	24%
Memberships & dues	\$ 27,500	\$ 25,782	94%
Advertising	\$ 8,000	\$ 1,040	13%
Marketing	\$ 29,000	\$ 4,111	14%
IT Supplies & Services	\$ 40,000	\$ 7,104	18%
Concerts in the park	\$ 21,000	\$ 1,850	9%
Wheels & Wings	\$ 5,000	\$ -	0%
Fuel expense	\$ 10,000	\$ 2,225	22%
Maintenance & Supplies (Janitorial)	\$ 1,000	\$ 76	8%
Maintenance (Office)	\$ 6,500	\$ 352	5%
Maintenance (Grounds)	\$ 400	\$ 66	17%
Utilities	\$ 15,500	\$ 4,045	26%
Postage	\$ 2,000	\$ 585	29%
Registration fees	\$ 7,000	\$ 1,747	25%
Promotional Hosting	\$ 2,000	\$ 73	4%
Travel	\$ 14,000	\$ 777	6%
Meeting Room Deposit Return	\$ -	\$ -	
Taxes	\$ 1,000	\$ -	0%
Publications	\$ 1,000	\$ 1,602	160%
Printing and binding	\$ 8,500	\$ -	0%
Continuing education	\$ 6,500	\$ 2,245	35%
Wellness benefits	\$ 5,000	\$ 351	7%
Total General & Administrative Expenses	\$ 1,561,040	\$ 402,952	25.8%

Net G&A Expenses	\$ 1,549,880	\$ 401,962
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2017 Budget thru 1st Qtr

Airport Revenues:

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Airport Expenditures:

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Payroll	\$ 66,560	\$ 6,451	9.7%
Advertising	\$ 3,000	\$ 78	2.6%
Outside services	\$ 6,000	\$ 1,106	18.4%
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Misc Expenses	\$ 2,500	\$ 527	21.1%
Fuel Expense	\$ 119,550	\$ 27,005	
Fuel Credit Card Expense	\$ 3,868	\$ 508	
Total Airport Expenditures	\$ 269,258	\$ 49,301	18.3%

14.9%

Net Income	\$ 134,033	\$ 62,029	46.3%
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2017 Budget thru 1st Qtr

Marina Revenues:

	2017 Budget	thru 1st Qtr	25%
Marina fees	\$ 511,600	\$ 124,373	24.3%
Set up fees	\$ 5,500	\$ 4,020	73.1%
LR tickets	\$ 30,000	\$ 316	1.1%
LR permits	\$ 25,000	\$ 4,955	19.8%
Electricity revenue	\$ 18,800	\$ 6,185	32.9%
Property Resources (Puffin Café)	\$ 4,418	\$ 1,090	24.7%
Dolphin Yacht Club	\$ 4,230	\$ 1,050	24.8%
Riverside Marine	\$ 61,596	\$ 15,399	25.0%
OHSU Breakwater Lease	\$ 1,063	\$ 266	25.0%
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Total Marina Revenues	\$ 866,043	\$ 166,790	19.3%

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Marina Expenditures:

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Utilities	\$ 38,000	\$ 12,085	31.8%
Misc Expenses	\$ 19,000	\$ 2,612	13.7%
Maintenance (Docks)	\$ 6,000	\$ 1,539	25.7%
Maintenance (Grounds)	\$ 5,000	\$ -	0.0%
Fuel Expense	\$ 169,000	\$ 583	
Fuel Credit Card Expense	\$ 5,500	\$ 70	
Total Marina Expenditures	\$ 512,077	\$ 64,916	12.7%

19.0%

Net Income	\$ 353,966	\$ 101,874	28.8%
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2017 Budget thru 1st Qtr

Real Estate/IP Revenues:

	2017 Budget	thru 1st Qtr	25%
IP Ground leases	\$ 407,228	\$ 130,317	32.0%
IP spur track leases	\$ 12,424	\$ 3,079	24.8%
Bldg 3 - Kemira	\$ 102,797	\$ 25,866	25.2%
Bldg 4 - Pump Dynamics	\$ 66,600	\$ 16,650	25.0%
Bldg 5 - MJ Glass Productions	\$ 42,084	\$ 10,443	24.8%
Bldg 6 - Kemira	\$ 156,592	\$ 38,475	24.6%
Bldg 7 - Calvert	\$ 124,572	\$ 31,143	25.0%
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City of Camas	\$ 41,472	\$ 10,368	25.0%
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Tenant Security Deposits	\$ -	\$ -	
Utility revenue from tenants	\$ 5,000	\$ 1,723	34.5%
All other IP operating revenue	\$ 5,000	\$ 2,667	53.3%
Total Real Estate/IP Revenues	\$ 1,936,398	\$ 513,489	26.5%

Real Estate/IP Expenditures:

	2017 Budget	thru 1st Qtr	
Payroll	\$ 270,560	\$ 44,716	16.5%
Advertising	\$ 4,000	\$ 3,990	99.8%
Outside Services	\$ 20,000	\$ 770	3.9%
Legal fees	\$ 20,000	\$ 182	0.9%
Real Estate Commission Expense	\$ 5,000	\$ -	0.0%
Supplies	\$ 15,000	\$ 1,573	10.5%
Fire System Monitoring	\$ 10,800	\$ 2,124	19.7%
Insurance	\$ 78,900	\$ -	0.0%
Utilities	\$ 22,640	\$ 5,302	23.4%
Stormwater	\$ 6,300	\$ -	0.0%
Internet	\$ 360	\$ 90	25.0%
Maintenance (Grounds)	\$ 22,000	\$ 3,455	15.7%
Maintenance (Levee)	\$ 53,000	\$ 14,897	28.1%
Misc Expenses	\$ 1,000	\$ 205	20.5%
Maintenance (Structures)	\$ 30,000	\$ 3,108	10.4%
Maintenance (Pumps)	\$ 3,000	\$ -	0.0%
Maintenance (Equipment)	\$ 10,000	\$ 3,973	39.7%
Maintenance (Rail)	\$ 2,000	\$ -	0.0%
Tenant Security Deposit	\$ -	\$ -	
Total Real Estate/IP Expenditures	\$ 574,560	\$ 84,385	14.7%
Net Income	\$ 1,361,838	\$ 429,104	31.5%

2017 Budget thru 1st Qtr

Park Revenues:

	2017 Budget	thru 1st Qtr	25%
Park & Trail Use Fees	\$ 3,000	\$ 1,185	39.5%
Total Park Revenues	\$ 3,000	\$ 1,185	39.5%

Park Expenditures:

	2017 Budget	thru 1st Qtr	
Payroll	\$ 54,250	\$ 7,686	14%
Outside Services	\$ 6,500	\$ 7,336	113%
Marketing	\$ 1,500	\$ 375	25%
Supplies	\$ 1,500	\$ 1,218	81%
Janitorial	\$ 1,000	\$ 3,113	311%
Utilities	\$ 6,500	\$ 3,817	59%
Insurance	\$ 1,500	\$ 1,808	121%
Maintenance (grounds)	\$ 5,000	\$ 3,745	75%
Maintenance (equipment)	\$ 3,000	\$ 1,835	61%
Maintenance (structures)	\$ 1,000	\$ 1,249	125%
Misc. Expense	\$ 250	\$ -	0%
Total Park Expenditures	\$ 82,000	\$ 32,182	39.2%
Net Income	\$ (79,000)	\$ (30,997)	39.2%