

Port of Camas-Washougal  
**Comparative Statement of Revenue and Expense**  
 First Quarter 2017

|  | <u>January</u>         | <u>February</u>         | <u>March</u>          | <u>TOTAL</u>         |
|--|------------------------|-------------------------|-----------------------|----------------------|
| <b>OPERATING REVENUE</b>                         |                        |                         |                       |                      |
| Airport  | 47,683                 | 27,243                  | 36,405                | 111,330              |
| Marina   | 54,519                 | 51,833                  | 60,438                | 166,789              |
| Real Estate/IP                                   | 192,698                | 161,206                 | 159,586               | 513,489              |
| Parks  | -                      | 350                     | 835                   | 1,185                |
| General and Administrative                       | -                      | -                       | 990                   | 990                  |
| Total Operating Revenue                          | <u>294,899</u>         | <u>240,631</u>          | <u>258,254</u>        | <u>793,784</u>       |
| <b>OPERATING EXPENSE</b>                         |                        |                         |                       |                      |
| General Operations                               |                        |                         |                       |                      |
| Airport  | 6,111                  | 32,517                  | 10,673                | 49,300               |
| Marina   | 15,794                 | 23,784                  | 25,338                | 64,916               |
| Real Estate/IP                                   | 20,521                 | 33,234                  | 30,630                | 84,385               |
| Parks  | 6,906                  | 13,098                  | 12,178                | 32,181               |
| General and administrative                       | 105,903                | 170,488                 | 126,564               | 402,955              |
| Total Operating Expense                          | <u>155,235</u>         | <u>273,120</u>          | <u>205,383</u>        | <u>633,738</u>       |
| Operating Income (Loss)                          | <u>139,664</u>         | <u>(32,489)</u>         | <u>52,871</u>         | <u>160,046</u>       |
| <b>NONOPERATING REVENUE (EXPENSE)</b>            |                        |                         |                       |                      |
| Taxes levied for:                                |                        |                         |                       |                      |
| General purposes                                 | 2,625                  | 14,899                  | 86,706                | 104,229              |
| Debt service requirements                        | 2,390                  | 11,710                  | 72,995                | 87,094               |
| Interest income                                  | 2,204                  | 1,894                   | 2,124                 | 6,222                |
| Interest Proceeds -Radial Contract               | 1,283                  | 1,267                   | -                     | 2,550                |
| Interest Proceeds -Breuning Contract             | -                      | -                       | -                     | -                    |
| Interest Proceeds -City of Washougal Contract    | 19,294                 | -                       | -                     | 19,294               |
| Timber and Other Taxes                           | 1,860                  | 11,428                  | 15,685                | 28,972               |
| Sale of surplus property                         | -                      | -                       | -                     | -                    |
| Disposal of capital assets                       | 27,973                 | 3,201                   | -                     | 31,174               |
| Purchase of capital assets                       | (228,936)              | (211,105)               | (92,985)              | (533,026)            |
| Long-term debt proceeds                          | -                      | -                       | -                     | -                    |
| Principal paid on long-term debt                 | (26,263)               | -                       | -                     | (26,263)             |
| Interest paid on long-term debt                  | (11,818)               | -                       | -                     | (11,818)             |
| Capital Contributions - State Grant revenue      | -                      | -                       | -                     | -                    |
| Capital Contributions - Federal Grant revenue    | -                      | -                       | -                     | -                    |
| Extraordinary/Special items - Insurance Proceeds | 19,161                 | -                       | 132,284               | 151,445              |
| Election Expense                                 | -                      | -                       | -                     | -                    |
| Other Misc Revenue                               | (250)                  | -                       | -                     | (250)                |
| Other Misc Expenses                              | -                      | -                       | (1,400)               | (1,400)              |
| Total Nonoperating Revenue                       | <u>(190,478)</u>       | <u>(166,707)</u>        | <u>215,408</u>        | <u>(141,777)</u>     |
| <b>NET INCOME</b>                                | <u><b>(50,814)</b></u> | <u><b>(199,196)</b></u> | <u><b>268,279</b></u> | <u><b>18,269</b></u> |

## Port of Camas-Washougal

## Airport Operations

First Quarter 2017

|                                     | <u>January</u> | <u>February</u> | <u>March</u>  | <u>TOTAL</u>   |
|-------------------------------------|----------------|-----------------|---------------|----------------|
| <b>AIRPORT REVENUE</b>              |                |                 |               |                |
| Hangar Rentals                      | 39,741         | 20,300          | 16,059        | 76,099         |
| Tiedown Rentals                     | 172            | 172             | 172           | 516            |
| Immelman Land Lease                 | -              | -               | 10,464        | 10,464         |
| Access agreement                    | 36             | 36              | 36            | 109            |
| Setup fees                          | -              | 30              | -             | 30             |
| Late charges                        | 75             | 50              | 95            | 220            |
| Home rental AP-5                    | 1,000          | 1,000           | 1,000         | 3,000          |
| Storage shed AP-5                   | 100            | 100             | 100           | 300            |
| Home rental AP-6                    | 798            | 798             | 798           | 2,393          |
| Electric revenue                    | 871            | 854             | 845           | 2,570          |
| Miscellaneous income                | -              | -               | -             | -              |
| Fuel sales                          | 4,890          | 3,903           | 6,836         | 15,629         |
| Total Airport Revenue               | <u>47,683</u>  | <u>27,243</u>   | <u>36,405</u> | <u>111,330</u> |
| <b>AIRPORT EXPENSES</b>             |                |                 |               |                |
| Payroll                             | 3,109          | 2,150           | 1,192         | 6,451          |
| Insurance                           | -              | -               | -             | -              |
| M&R (grounds, structure, equipment) | 874            | 920             | 1,066         | 2,861          |
| Supplies                            | 109            | 148             | 300           | 558            |
| Utilities                           | 1,126          | 1,553           | 1,292         | 3,971          |
| Internet                            | 86             | 86              | 86            | 258            |
| Fire System Monitoring              | -              | 177             | -             | 177            |
| Advertising                         | -              | -               | 78            | 78             |
| Clean Water Tax (Stormwater)        | -              | -               | 4,978         | 4,978          |
| Miscellaneous expense               | 181            | 173             | 173           | 527            |
| Outside services                    | 128            | 797             | 181           | 1,106          |
| Janitorial Expenses                 | -              | -               | 823           | 823            |
| Legal fees                          | -              | -               | -             | -              |
| Fuel costs                          | 338            | 26,385          | 282           | 27,005         |
| Credit card discounts & fees        | 159            | 127             | 222           | 508            |
| Total Airport Expenses              | <u>6,111</u>   | <u>32,517</u>   | <u>10,673</u> | <u>49,300</u>  |
| <b>Net Income (Loss)</b>            | <u>41,572</u>  | <u>(5,274)</u>  | <u>25,732</u> | <u>62,030</u>  |

## Port of Camas-Washougal

## Marina Operations

First Quarter 2017

|   | January | February | March  | TOTAL   |
|---|---------|----------|--------|---------|
| <b>MARINA REVENUE</b>                       |         |          |        |         |
| Marina fees                                 | 39,718  | 38,804   | 45,851 | 124,373 |
| Set-up fees                                 | 900     | 2,220    | 900    | 4,020   |
| Launch ramp tickets                         | (119)   | 105      | 329    | 316     |
| Launch ramp permits                         | 570     | 1,020    | 3,365  | 4,955   |
| Electricity revenue                         | 4,922   | 368      | 894    | 6,185   |
| Other                                       | 765     | 1,143    | 841    | 2,749   |
| Late charges                                | 365     | 335      | 295    | 995     |
| Dock boxes                                  | 181     | 349      | 364    | 894     |
| Concession revenue                          | -       | -        | -      | -       |
| Relocation fees                             | 150     | -        | -      | 150     |
| RV and camping fees                         | -       | -        | 15     | 15      |
| Boating Event revenue                       | -       | -        | -      | -       |
| DNR - Property Resources                    | 436     | 436      | 436    | 1,309   |
| Property Resources (Puffin Café)            | 363     | 363      | 363    | 1,090   |
| Dolphin Yacht Club                          | 350     | 350      | 350    | 1,050   |
| Riverside Marine                            | 5,133   | 5,133    | 5,133  | 15,399  |
| OHSU Lease                                  | 89      | 89       | 89     | 266     |
| Fuel sales                                  | 694     | 1,117    | 1,214  | 3,024   |
| Total Marina Revenue                        | 54,519  | 51,833   | 60,438 | 166,789 |
| <b>MARINA EXPENSES</b>                      |         |          |        |         |
| Payroll                                     | 10,342  | 8,865    | 14,915 | 34,122  |
| Insurance                                   | -       | -        | -      | -       |
| M&R (equipment, docks, grounds, structures) | 67      | 2,668    | 2,090  | 4,824   |
| Utilities                                   | 3,916   | 4,309    | 3,861  | 12,085  |
| Security                                    | -       | -        | -      | -       |
| Outside services                            | 53      | 5,098    | 53     | 5,203   |
| Janitorial                                  | -       | -        | 1,663  | 1,663   |
| Supplies                                    | 114     | 920      | 710    | 1,744   |
| Advertising                                 | -       | 366      | 633    | 999     |
| Legal fees                                  | -       | 502      | 319    | 821     |
| Equipment fuel                              | -       | 73       | 118    | 191     |
| Miscellaneous expense                       | 845     | 873      | 894    | 2,612   |
| Fuel costs                                  | 435     | 89       | 59     | 583     |
| Credit card discounts & fees                | 23      | 23       | 23     | 70      |
| Total Marina Expenses                       | 15,794  | 23,784   | 25,338 | 64,916  |
| <b>Net Income (Loss)</b>                    | 38,725  | 28,049   | 35,100 | 101,874 |

## Port of Camas-Washougal

## Real Estate/IP Revenue

First Quarter 2017

|  | <u>January</u> | <u>February</u> | <u>March</u>   | <u>TOTAL</u>   |
|--|----------------|-----------------|----------------|----------------|
| <b>REAL ESTATE/IP REVENUE</b>                    |                |                 |                |                |
| Utility Rev from Tenants                         | -              | 1,723           | -              | 1,723          |
| Ground Lease - ADS 2 5ac parcels                 | 10,769         | 10,769          | 10,769         | 32,306         |
| Ground Lease - BBA Nonwovens                     | 4,107          | 4,280           | 4,193          | 12,580         |
| Ground Lease - Ferguson Ent                      | 275            | 275             | 275            | 825            |
| Ground Lease - Norwesco                          | 6,054          | 6,054           | 6,054          | 18,162         |
| Ground Lease - Plains Mktg                       | 701            | 701             | 701            | 2,103          |
| Ground Lease - American Propane                  | 1,226          | 1,226           | 1,226          | 3,678          |
| Ground Lease - Fern Prairie                      | -              | -               | -              | -              |
| Ground Lease - Metro Landscape                   | 125            | 125             | 125            | 375            |
| Columbia Resources                               | 40,426         | 6,112           | 6,112          | 52,651         |
| Spur Track - National Pipe                       | 280            | 215             | 221            | 716            |
| Spur Track - BBA Nonwovens                       | 240            | 240             | 240            | 720            |
| Spur Track - Calvert                             | 232            | 215             | 221            | 668            |
| Spur Track - Norwesco                            | 150            | 150             | 150            | 450            |
| Spur Track - Plains Mktg                         | 175            | 175             | 175            | 525            |
| ADS Additional Storage                           | 2,546          | 2,546           | 2,546          | 7,637          |
| Bldg 3 - Kemira Chemicals                        | 8,412          | 8,865           | 8,589          | 25,866         |
| Bldg 4 - Pump Dynamics                           | 5,550          | 5,550           | 5,550          | 16,650         |
| Bldg 5 - MJ Glass Productions                    | 3,481          | 3,481           | 3,481          | 10,443         |
| Bldg 6 - Kemira Chemicals                        | 12,825         | 12,825          | 12,825         | 38,475         |
| Bldg 7 - Calvert Co.                             | 10,381         | 10,381          | 10,381         | 31,143         |
| Bldg 8 Bay 1 - Big River Distributors            | 1,621          | 1,669           | 1,669          | 4,959          |
| Bldg 8, Bay 2, 3 & 4 - Corrosion                 | 4,404          | 4,404           | 4,404          | 13,212         |
| Bldg 9 - Intech Enterprises                      | 8,010          | 8,010           | 8,010          | 24,030         |
| Bldg 10 - Washougal River Cartridge              | 3,080          | 3,080           | 3,080          | 9,240          |
| Bldg 11 Bay 2, 3 & Office - A&M Mfg              | 4,290          | 4,445           | 4,445          | 13,180         |
| Bldg 11, Bay 1 - Ponder Burner                   | 4,212          | 4,212           | 4,212          | 12,636         |
| Bldg 12, Bay 1 - Precision Saw                   | 1,639          | 1,639           | 1,639          | 4,917          |
| Bldg 12 Bay 3 & 4 - Etec                         | 3,649          | 3,649           | 3,649          | 10,948         |
| Bldg 12, Bay 2 - Foods In Season/Plastic Forming | 1,660          | 1,660           | 1,660          | 4,980          |
| Bldg 14 Bay 4 - Foods In Season                  | 3,750          | 3,750           | 3,750          | 11,250         |
| Bldg 14 Bay 1 & 2 - 54-40 Brewing Co.            | 1,638          | 1,638           | 1,638          | 4,913          |
| Bldg 14, Bay 3 - Fastenal                        | 1,875          | 1,875           | 1,875          | 5,625          |
| Bldg 14, Bay 4 - Panther RV                      | 10,109         | 10,109          | 10,109         | 30,327         |
| Bldg 15 - Foods In Season                        | 6,422          | 6,422           | 6,422          | 19,266         |
| Bldg 16 - DS Fabrication                         | 6,480          | 6,480           | 6,480          | 19,440         |
| Bldg 17, Bay 1 - Foods In Season                 | 2,700          | 2,700           | 2,700          | 8,100          |
| Bldg 17, Bay 3 - MJ Glass Productions            | 2,700          | 2,700           | 2,700          | 8,100          |
| Bldg M6 - City of Camas                          | 3,456          | 3,456           | 3,456          | 10,368         |
| Bldg M7 Bay 1&2 - Westlie Ford                   | 12,545         | 12,545          | 12,545         | 37,635         |
| Tenant Security Deposits                         | -              | -               | -              | -              |
| Option revenue                                   | -              | -               | -              | -              |
| Late Fees  | 428            | 854             | 1,310          | 2,592          |
| Misc Income                                      | 75             | -               | -              | 75             |
| Total Real Estate/IP Revenue                     | <u>192,698</u> | <u>161,206</u>  | <u>159,586</u> | <u>513,489</u> |

Port of Camas-Washougal  
Real Estate/IP Operations  
First Quarter 2017

|                                 | <u>January</u> | <u>February</u> | <u>March</u>   | <u>TOTAL</u>   |
|---------------------------------|----------------|-----------------|----------------|----------------|
| Real Estate/IP Revenue          | 192,698        | 161,206         | 159,586        | 513,489        |
| <b>REAL ESTATE/IP EXPENSES</b>  |                |                 |                |                |
| Payroll                         | 13,688         | 15,681          | 15,347         | 44,716         |
| Insurance                       | -              | -               | -              | -              |
| Utilities                       | 1,021          | 3,353           | 928            | 5,302          |
| Stormwater Expense              | -              | -               | -              | -              |
| Internet                        | 30             | 30              | 30             | 90             |
| Outside services                | 96             | 198             | 476            | 770            |
| Fire System Monitoring          | -              | 2,124           | -              | 2,124          |
| Marketing                       | -              | 3,990           | -              | 3,990          |
| Maintenance (Grounds)           | 375            | 2,064           | 1,016          | 3,455          |
| Maintenance (Levee)             | 1,471          | 3,591           | 9,834          | 14,897         |
| Maintenance (Structures)        | 1,673          | 822             | 613            | 3,108          |
| Maintenance (Pumps)             | -              | -               | -              | -              |
| Maintenance (Equipment)         | 1,638          | 682             | 1,653          | 3,973          |
| Maintenance (Rail)              | -              | -               | -              | -              |
| Miscellaneous expense           | 205            | -               | -              | 205            |
| Legal fees                      | -              | -               | 182            | 182            |
| Tenant Security Deposit Release | -              | -               | -              | -              |
| Commission expense              | -              | -               | -              | -              |
| Supplies                        | 324            | 698             | 551            | 1,573          |
| Total Real Estate/IP Expenses   | <u>20,521</u>  | <u>33,234</u>   | <u>30,630</u>  | <u>84,385</u>  |
| <b>Net Income (Loss)</b>        | <u>172,176</u> | <u>127,972</u>  | <u>128,956</u> | <u>429,104</u> |

Port of Camas-Washougal  
**Park Operations**  
 First Quarter 2017

|                          | <u>January</u> | <u>February</u> | <u>March</u>    | <u>TOTAL</u>    |
|--------------------------|----------------|-----------------|-----------------|-----------------|
| <b>PARK REVENUE</b>      |                |                 |                 |                 |
| Park & Trail Use Fees    | -              | 350             | 835             | 1,185           |
| Total Park Revenues      | <u>-</u>       | <u>350</u>      | <u>835</u>      | <u>1,185</u>    |
| <br>                     |                |                 |                 |                 |
| <b>PARK EXPENDITURES</b> |                |                 |                 |                 |
| Payroll                  | 3,593          | 2,421           | 1,672           | 7,686           |
| M&R Grounds              | 36             | 1,228           | 2,481           | 3,745           |
| M&R Equipment            | 963            | 357             | 515             | 1,835           |
| M&R Structures           | 1,249          | -               | -               | 1,249           |
| Supplies                 | -              | 970             | 248             | 1,218           |
| Utilities                | 839            | 762             | 2,216           | 3,817           |
| Outside Services         | 100            | 7,236           | -               | 7,336           |
| Janitorial               | -              | -               | 3,113           | 3,113           |
| Advertising/Marketing    | 125            | 125             | 125             | 375             |
| Insurance                | -              | -               | 1,808           | 1,808           |
| Total Park Expenses      | <u>6,906</u>   | <u>13,098</u>   | <u>12,178</u>   | <u>32,181</u>   |
| <br>                     |                |                 |                 |                 |
| <b>Net Income (Loss)</b> | <u>(6,906)</u> | <u>(12,748)</u> | <u>(11,343)</u> | <u>(30,996)</u> |

Port of Camas-Washougal  
General & Administrative  
First Quarter 2017

|  | <u>January</u>   | <u>February</u>  | <u>March</u>     | <u>TOTAL</u>     |
|--|------------------|------------------|------------------|------------------|
| <b>GENERAL AND ADMINISTRATIVE REVENUES</b> |                  |                  |                  |                  |
| Sponsorship Revenues                       | -                | -                | 750              | 750              |
| Meeting Room Fees                          | -                | -                | 240              | 240              |
| <b>Total G&amp;A Revenues</b>              | <b>-</b>         | <b>-</b>         | <b>990</b>       | <b>990</b>       |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b> |                  |                  |                  |                  |
| Salaries and wages                         | 69,445           | 69,845           | 66,533           | 205,823          |
| Seasonal/temporary wages                   | -                | -                | -                | -                |
| Commissioner's compensation                | 2,532            | 3,216            | 2,980            | 8,728            |
| Overtime - Permanent EE's                  | 267              | 518              | 829              | 1,614            |
| Overtime - Seasonal/temp EE's              | -                | -                | -                | -                |
| Employee benefits & payroll taxes          | 5,478            | 60,983           | 33,317           | 99,777           |
| Payroll and benefit contra account         | -                | -                | -                | -                |
| Commissioner's benefits                    | 2,667            | 3,299            | 2,168            | 8,134            |
| Legal fees                                 | -                | 4,138            | 4,447            | 8,584            |
| Insurance                                  | -                | -                | -                | -                |
| Outside services                           | -                | 1,150            | 1,120            | 2,270            |
| State audit                                | -                | -                | -                | -                |
| Miscellaneous expense                      | 1,390            | 1,470            | 1,584            | 4,443            |
| Telephone & communication                  | 1,008            | 2,382            | 1,520            | 4,910            |
| Office supplies                            | 589              | 2,242            | 1,091            | 3,922            |
| Copier                                     | 166              | 357              | 194              | 716              |
| Memberships & dues                         | 15,015           | 10,767           | -                | 25,782           |
| Advertising                                | 145              | -                | 895              | 1,040            |
| Marketing                                  | 3,127            | -                | 985              | 4,111            |
| Wheels & Wings                             | -                | -                | -                | -                |
| IT Supplies & Services                     | 727              | 4,965            | 1,411            | 7,104            |
| Concerts in the park                       | -                | -                | 1,850            | 1,850            |
| Fuel expense                               | 644              | 917              | 664              | 2,225            |
| Janitorial maintenance and supplies        | 21               | 30               | 25               | 76               |
| Maintenance (Office)                       | 144              | 208              | -                | 352              |
| Maintenance (Grounds)                      | -                | 66               | -                | 66               |
| Utilities                                  | 1,479            | 1,215            | 1,351            | 4,045            |
| Postage                                    | 235              | 39               | 311              | 585              |
| Registration fees                          | 275              | 160              | 1,312            | 1,747            |
| Promotional Hosting                        | 73               | -                | -                | 73               |
| Travel                                     | (96)             | 447              | 426              | 777              |
| Publications                               | 207              | -                | 1,395            | 1,602            |
| Printing and binding                       | -                | -                | -                | -                |
| Continuing education                       | 298              | 1,947            | -                | 2,245            |
| Meeting Room Deposit Return                | -                | -                | -                | -                |
| Wellness Benefits                          | 70               | 127              | 154              | 351              |
| Taxes                                      | -                | -                | -                | -                |
| <b>Total G&amp;A Expenses</b>              | <b>105,903</b>   | <b>170,488</b>   | <b>126,564</b>   | <b>402,955</b>   |
| <b>Net G&amp;A Expenses</b>                | <b>(105,903)</b> | <b>(170,488)</b> | <b>(125,574)</b> | <b>(401,965)</b> |